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MEMORANDUM OF INSTALLMENT LAND CONTRACT 5 4 86382854

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Reference is made to the installment land contract dated July 8, 1986 (the "Agreement") between HENDRIE ASSOCIATES, LTD., a Colorado limited partnership ("Seller") and DANIEL J. HYMAN and ALLEN B. CARTER ("Buyer"). This Agreement affects the premises legally described on Exhibit "A" attached to this memorandum ("Premises"). The record title holder of the premises is Bank of Ravenswood Under Trust Agreement dated July 2, 1986 and known as Trust Number 25-7857. The Agreement provides that if purchaser shall first make payments and perform purchaser's covenants under the Agreements, Seller shall cause to be conveyed to Purchaser in accordance with the terms of the Agreement, the title to the Premises.

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It is agreed that the only purpose of this memorandum is to give notice of the Agreement, it being expressly understood that the Agreement constitutes the only Agreement between the parties and is binding upon the parties.

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The parties have executed this memorandum this 13th day of

August, 1986.

[Signature]
Daniel J. Hyman

HENDRIE ASSOCIATES, LTD.

By: [Signature]
Its: Allen B. Carter

Allen B. Carter

ATTEST:

[Signature]
Its: LAND TRUST OFFICER

Bank of Ravenswood as Trustee Under Trust Agreement dated July 2, 1986 and known as Trust Number 25-7857

By: [Signature]
Its: VICE PRESIDENT

Box 15 Joan Gorman

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MEMORANDUM OF UNDERSTANDING

Reference is made to the agreement dated July 1, 1955 (the "Agreement") between HENRIE A. CARVER, Seller, and ALLEN B. CARVER ("Buyer"). This agreement is a limited partnership ("Partnership") created to this agreement is described on Exhibit "A" attached to this agreement. The record title holder of the premises is and of Ravenswood Under Trust Agreement dated July 1, 1955 and as Trust Number 25-7827. The agreement provides that all parties shall first make payments and perform duties and obligations under the agreement. Seller shall continue to be bound to the premises in accordance with the terms of the agreement. The title to the premises.

It is agreed that the only purpose of this agreement is to give notice of the Agreement. It is hereby understood that the Agreement constitutes the only agreement between the parties and is binding upon the parties.

The parties have executed this memorandum of understanding on this _____ day of _____, 1955.

Witness my hand and seal of the County of Cook, Illinois, this _____ day of _____, 1955.

 HENRIE A. CARVER, Seller

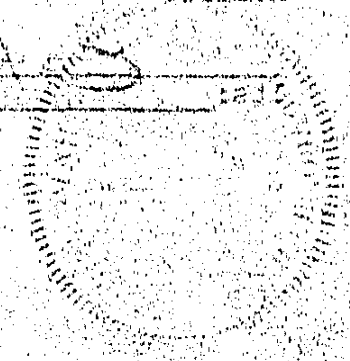
 ALLEN B. CARVER, Buyer

 Notary Public

 Notary Public

PROPERTY

Property of Cook County Clerk's Office



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3 6 3 3 2 3 5 4

EXHIBIT "A"

LOTS 1 AND 2 IN BLOCK 6 (EXCEPT THAT PART OF LOTS 1 AND 2 BLOCK 6 LYING BETWEEN THE SOUTH WESTERLY LINE OF MILWAUKEE AVENUE AND A LINE 21 FEET SOUTH WESTERLY OF AND PARALLEL WITH THE SOUTH WESTERLY LINE OF MILWAUKEE AVENUE) IN FRANK ROCKHOLDS SUBDIVISION IN THE NORTH WEST QUARTER OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN AS PER PLAT THEREOF RECORDED NOVEMBER 16, 1914, AS DOCUMENT 5521576, IN COOK COUNTY, ILLINOIS;

Property Address 6158 N. Milwaukee, Chicago, Illinois
P.I.N. 13-05-~~118~~-030, 031

• 118 (LOT) (LOT 2)



Property of Cook County Clerk's Office

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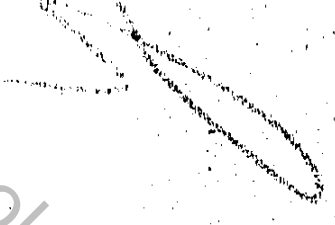
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EXHIBIT 1A

LOT 1 AND 2 IN BLOCK 5 (CORNER WEST 10TH AND
AND 3 SIDING & LYING BETWEEN THE NORTH WEST CORNER OF
MILWAUKEE AVENUE AND A LINE IN THE SOUTH WEST CORNER OF
AND PARALLEL WITH THE SOUTH SIDE OF THE WEST SIDE OF
AVENUE) IN FRANK BOURNICE'S DEED IN THE CITY OF CHICAGO
WEST QUARTER OF SECTION 27, TOWNSHIP 12 NORTH, RANGE
13, EAST OF THE THIRD PRINCIPAL MERIDIAN AS THE SAME
WERE RECORDED NOVEMBER 14, 1914, AS CORRECTED
RECORDS, IN COOK COUNTY, ILLINOIS.

Property Address: 118 (17th St) - 118 (17th St)
P. I. N. 2 13-02-118-001

118 (17th St) - 118 (17th St)



Property of Cook County Clerk's Office

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COLORADO
STATE OF ~~ILLINOIS~~)
DENVER) SS
COUNTY OF ~~COOK~~)

I the undersigned a Notary Public and in aforesaid county, in the state aforesaid, do hereby certify that the general partner of Hendrie Associates, Ltd., personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act for the uses and purposes therein set forth.

Given under my hand and official seal, this 13th day of August, 1986.

Paula J. Test
Notary Public

My Commission Expires July 28, 1989

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the state aforesaid DO HEREBY CERTIFY, THAT Martin S. Edwards Vice President of Bank of Ravenswood, and Land Trust Officer of said Bank, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Land Trust Officer respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, and as the free and voluntary act of said Bank, for the uses and purposes therein set forth and the said Land Trust Officer did also then and there acknowledge that she, as custodian of the corporate seal of said Bank, did affix the said corporate seal of said Bank to said instrument as her own free and voluntary act, and as the free and voluntary act of said Bank for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 27th day of August, 19 86

Jacqueline M. Krutson
Notary Public
MY COMMISSION EXPIRES APRIL 2, 1990

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COOK COUNTY
STATE OF ILLINOIS
DENVER
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I the undersigned a Notary Public and in aforesaid county, in
the state aforesaid, do hereby certify that the general partner of
Henrich Associates, Ltd., personally known to me to be the same
person whose name is subscribed to the foregoing instrument,
appeared before me this day in person, and acknowledged that she
signed, sealed and delivered the said instrument of her free and
voluntary act for the uses and purposes therein set forth.

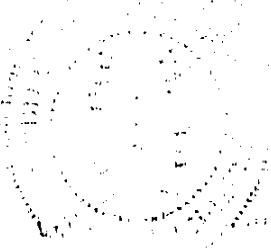
Given under my hand and official seal this 15th day of

August, 1960.

[Handwritten Signature]
Notary Public

My Commission Expires July 28, 1968

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

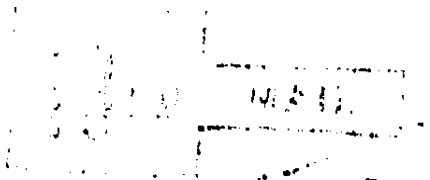
8 6 3 3 2 3 5 4

I the undersigned a Notary Public and in aforesaid county, in the state aforesaid, do hereby certify that Daniel J. Hyman and ~~Allen B. Carter~~, personally known to me to be the same persons whose names ^{is} are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that ^{he} they signed, sealed and delivered the said instrument as ^{his} their free and voluntary act for the uses and purposes therein set forth.

Given under my hand and official seal, this 28th day of August, 1986.

James E. Matanky
Notary Public

My Commission Expires 11-22-86.



Prepared By And Mailed To:

James E. Matanky

Much Shelist Freed Denenberg Ament & Eiger, P.C.
200 North LaSalle Street, Suite 2100
Chicago, Illinois 60601
(312) 346-3100

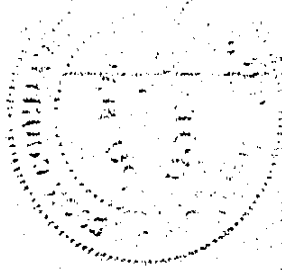
DEPT-01 RECORDING \$13
T#1111 TRAN 0980 08/28/86 15:54:0
#2808 # C * -86-382854
COOK COUNTY RECORDER

86382854

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STATE OF ILLINOIS
COUNTY OF COOK

I the undersigned a Notary Public and in Illinois County in
the State of Illinois, do hereby certify that the within
document, heretofore known to me to be the same person
whose name is subscribed to the foregoing instrument, executed
before me this day in person and acknowledged that they signed
and delivered the said instrument as their true and
voluntary act for the uses and purposes therein set forth.
Given under my hand and official seal, this day of



Property of Cook County Clerk's Office

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Prepared by and filed for:

James H. [Name]

100 North LaSalle Street, Suite 3100
Chicago, Illinois 60601
(312) 329-3100