FOR VALUE RECEIVED, Palatine National Bank an Illinois Corporation, not personally, but solely as Trustee under Trust Agreement dated April 27, 1984 and known as Trust Number 430 and known as Trust Number 4309 and Thomas F. Johnson and Ellen Y. Johnson, 4009 Butgers in Northbrook, Iland Thomas F. Johnson and Ellen Y. Johnson, 4009 Butgers in Northbrook, Ilnois _______ personally and as sole beneficiaries of said Trust, (hereinafter collectively referred to as the "Assignor"), do hereby assign to GOLF MILL STATE BANK, an Illinois banking association (the "Assignee"), Assignor's entire position or Leases under those certain Store beases as shown on the Schedule of Leases attached hereto as Exhibit "B" and made a part hereof (the "Leases") of that certain real property improved with a 12,000 sq.ft. commercial building commonly known as 591-603 Chaddick ----- in the City of theeling, County of Cook, State of Illinois, legally described on Exhibit "A" attached hereto and made a part hereof, together with all rents (or payments in lies of rents) payable under the Leases . in the City of all rents (or payments in lies of rents) payable under the Leases and all benefits and advantages to be derived therefrom.

Assignor does hereby empower Assignee, its agents or attorneys, to collect, sue for, settle, compromise and give acquittances for all of the rents that may become due under the Leases and avail itself of and pursue all remedies for the enforcement of the leases. self of and pursue all remedies for the enforcement of the Leases, and Assignor's rights in and under the Leases as Assignor may have pursued but for this Assignment.

Assignor variants that the leases are in full force and effect, and that the copies thereof heretofore delivered to Assignee are true and correct copies; that Assignor has not heretofore assigned or pledged the same or any interest therein, and no default exists on the part of the Lensees, or Annignor, as Lessor, in the performance on the part of either, of the terms, covenants, provisions or agreements in the peaces contained; that no rent has been paid by . agreements in the cruses contained; that no rent has been paid by the Lessees for more than two months in advance, and that the payment of none of the rents to accrue under the Leases has been or will be waived, released, reduced, discounted or otherwise. discharged or compromised by Assigner directly or indirectly by assuming any of Lessees obligations with respect to other premises; that no security deposit has been made by Lessees under the Leases except as provided in the Leaves.

Assignor hereby agreen:

- (a) that the Leases shall remain in full force and effect irrespective of any merger of the interest of the Lessor and Lesses thereunder, and that it will not, without the express written consent of Assignee, transfer or convey the fee title to said premises to the Lessees without requiring the Lessees, in writing, to assume and agree to pay the debt secured hereby in accordance with the terms, covenants and conditions of the Northage Note and Northage hereinafter described;
- (b) that if the Leases provide for the abitement of rent during repair of the demised premises by reason of fire or other casualty, Assignor shall furnish rental insurance to Assignme, the policies to be in amount and form and written by such insurance companies as shall be satisfactory to Assigned:
- not to terminate, modify or amend the Leanes of any of the terms thereof, or grant any concessions in connection therewith, either orally or in writing, or to accept a surrender thinkof without the written consent of Assignee and that any attempted termisation, modification or amendment of the Leases without such written consent shall be null and void:

This Document Prepared By and Bail To: 150 333-2-80

KAREN PRUBAN Golf Mill State Bank 9101 Greenwood Niles, Illinois

- (d) not to collect any of the dent, ungoing and profits arising or accruing under the Leases in advance of the time when the same become due under the terms thereof;
 - (e) not to discount any future accruing rents;
- (f) not to execute any other assignments of the Leases or any interest therein or any of the rents thereunder;
- (g) to perform all of Assignor's covenants and agreements as Lessor under the Leases and not to suffer or permit to occur any release of liability of the Lessees, or any rights to the Lessees to withhold payment of rent, and to give prompt notices to Assignee of any notice of default on the part of Assignor with respect to the Leases received from the Lessees, and to furnish Assignee with complete copies of said notices;
- (h) if so requested by Assignee, to enforce one or more of the Leases and all remedies available to Assignor against any of the Lessees, in case of default under one or more of the Leases by any of the Lessees;
- (1) that none of the rights or remedies of Assignee under the Mortgace shall be delayed or in any way prejudiced by assignment;
- (j) that notwithstanding any variation of the terms of the Mortgage c, any extension of time for payment thereunder or any release of part or parts of the lands conveyed thereunder, the Leases and benefits hereby assigned shall continue as additional security in accordance with the terms hereof;
- (k) not to alter, modify or change the terms of any guarantees of the Leases or rancel or terminate such guarantees without the prior written consent of Assignee;
- (1) not to consent to any assignments of the Leases, or subletting thereunder, whether or not in accordance with their terms, without the prior written consent of Assignee;
- (m) not to request, consent to, agree to or accept a subordination of the Leases to any mortgage or other encumbrance now or hereafter affecting the premises; and
- (n) not to exercise any right of election, whether specifically set forth in the Leases or otherwise, which would in any way diminish the tenant's liability or have the effect of shortening the stated term of the Leases.

This Assignment is given as additional security for the payment of the Installment Note of Palatine National Bank as Trustee under Trust #4309 dated April 27, 1984 , in the sum of \$725,000.00 and all other sums secured by the Mortgage dated August 28, 1986 from Palatine National Bank as Trustee under Trust #4309 to Golf Milt State Bank, conveying the premises of which those demised in the Leases forms all or a part. The security of this Assignment is and shall be primary and on a parity with the real estate conveyed by sate Mortgage and not secondary. All amounts collected beneunder, after deducting the expenses of operation of the demised premises and after deducting the expenses of collection, shall be applied on account of the indebtedness secured by said Mortgage, or in such manner as may be provided for in the Mortgage, or in any general Assignment of Rents relating to said premises. Nothing contained herein shall be construed as constituting Assignee as a trustee or nortgage in possession.

Upon issuance of a deed or deeds pursuant to foreclosule of the Mortgage, all right, title and interest of the Assignor in and to the Leases shall, by virtue of this instrument, thereupor vest in and become the absolute property of the grantee or grantees in such deed or deeds without any further act or assignment by the Assignor. Assignor hereby irrevocably appoints Assignee, and its successors and assigns, as its agent and attorney-in-fact, to execute all intruments of assignment or further assurance in favor of such

grantee of grantees in such deed of deeds, as may be necessary or desirable for such purpose, but nothing contained herein shall prevent Assignee from terminating any subordinated lease through such foreclosure.

In the exercise of the powers herein granted Assignee, no liability shall be asserted or enforced against Assignee, all such liability being hereby expressly waived and released by Assignor. Assignee shall not be obligated to perform or discharge any obligation, duty or liability under the Leases, or under or by reason of this Assignment, and Assignor shall and does hereby agree to indemnify Assignee for and to hold it harmless of and from any and all liability, loss or damage which it may or might incur under the Lease or under or by reason of this Assignment and of and from any and all claims and demands whatsoever which may be asserted against it by reason of any alleged obligations or undertakings on its part to perform or discharge any of the terms, covenants or agreements contained in the Leases. Should Assignee incur any such liability, loss or damage under the Leases or under or by reason of this Assignment, or in the defense of any such claims or demands, the amount thereof, including costs, expenses and reasonable attorneys' fees, shall be secured hereby, and Assignor shall reimburse Assignee therefor immediately upon demand.

Although it is the intention of the parties that this instrument shall be a present assignment, it is expressly understood and agreed, anything herein contained to the contrary notwithstanding, that Assignee shall not exercise any of the rights or powers herein conferred upon it until a default shall occur under the terms and provisions of this Assignment or of the Installment Note or Mortgage, but upon the occurrence of any such default, Assignee shall be entitled upon notice to the Lessee, to all rents and other amounts then due under the Leases and thereafter accruing, and this Assignment shall constitute a direction to and full authority to the Lessees to pay all such amounts to Assignee without proof of the default relied upon. The Lessees are hereby irrevocably authorized to rely upon and comply with (and shall be fully protected in so doing) any notice or demard by Assignee for the payment to Assignee of any rental or other sums which may be or thereafter become due under the Leases, or for the parformance of any of Lessees' undertakings under the Leases and shall have no right or duty to inquire as to whether any default under the Mortgage has actually occurred or is then existing.

Notwithstanding anything to the contrary or inconsistent contained in this Assignment, provided that a default has not occurred under the terms of this Assignment or of the Installment Note or Mortgage, Assignor shall retain the right to modify, alter, amend or terminate the Leases without Assignee's poor written consent.

This Assignment is intended to be supplementary to and not in substitution for or in derogation of any Assignment of Rents, whether contained in the Mortgage or in any other document.

This Assignment shall include any extensions and renewals of the Leases and any reference herein to the Leases shall be construed as including any such extensions and renewals.

This Assignment shall be binding upon and inure to the benefit of the respective successors and assigns of the parties hereto. The words "Assignor", "Assignee", "Lessor" and "Lessees", wherever used herein, shall include the persons named herein and designed as such and their respective successors and assigns, and all words and phrases shall be taken to include the singular or plural and masculine, feminine or neuter gender, as may fit the case.

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and agreements of said PALATINE nevertheless, each and every of personal representations, cover palatine NATIONAL BANK intention of binding said PALA but are made and intended for portion of the trust property this instrument is executed an not in its own right, powers conferred upon it as sulliability or personal responditions be asserted or enforceable on account of this instrument, un palatine Mational Bank	MATIONAL BANK are one of them, made and intended not as mants, undertakings and agreements by or for the purpose or with the ATIONAL BANK personally, the purpose of binding only that specifically described herein, and delivered by PALATINE NATIONAL BANK, but solely in the exercise of the ich Trustee; and that no personal bility is assumed by, nor shall at any
Ment at Niles, Illinois, as of Nothing berein contained is intended or should be construed as a certificat that Palatine National Pank, as Trustee as aforesaid has any interest in the Leases described in Exhibit "P".	tion ASSIGNOR:
ATTEST: By: Asserve Clatification By: Asserve Claim By: A	INOMAS F. JOHNSON AND ELLEN Y. JOHNSON, Soil Beneficiaries of Palatine National Cank. Trost No. 4309. By: (horas F. Johnson Ellen Y. Johnson Ellen Y. Johnson
SEP -5 PM 2: 46	ASSIGNEE: GOLF MILL STATE BANK, an Illinois Banking Association By: Stew Circ President

8639639A

COOK COUNTY, ILLINGS

86399394

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·	
STATE OF ILLINOIS)	
Fare) SS	
COUNTY OF COORDING)	
T the understaned a No.	tary Public in and for said County, in
the state aforesaid. DO HERE	BY CERTIFY that William I. Olsan
and Rosanne DuPass	, personally known to me to be
the VICe President and To	ist Officesecretary, respectively, of
PAIATINE HATIONAL CANE of Palatine	. Illinois whose names are
- Bubscriped to the Within insi	trument, appeared before me this day in
person and severally acknowle	edged that as such Wice President
and was directorecary they	signed and delivered the said instrument
of Writing as vice President	dent and <u>Trust Offisocrypasy</u> as their free free and voluntary act and deed of said
Corporation, for the uses and	t nurnouse therein out forth
Corporation, for the uses on	, factiones energin are correct
GIVEN under my hand and t	lotarial Seal this 26th day of
August , 1986.	
	Bothney K. Lenachon
	Between D. Benochou
	HOTARY POBLIC
	-7G-GA
My Commission Expires:	41 10
STATE OF ILLINO(S)	
COUNTY OF C O O K 1	
COUNTY OF C O O K ()	
I, the undersigned a Not	ary Public in and for said County, in
the State aforesaid, do hereb	y certify that THOMAS F. JOHNSON AND
FLIEN Y. JOHNSON of Northbrook, 111	inois who
is personally known to me to	be the same person whose name is
subscribed to the foregoing	nstrument, appeared before me this day
	wledged that he signed and delivered the
said instrument of writing	as his free and
voluntary act, and as the dee	d and voluntary act
for the use and purposes ther	ein set fortn.
The force of the same and the	otarial Seal this AM day of
luquet, 1986.	ocarian sear chis xx oday er
)	MIN M. Kalend
	NOTARY PUBLIC
My Commission Expires: //-	13-86
-	
	· CVA
STATE OF ILLINOIS)	72.
) ss	1/2
COUNTY OF C O O K)	
· the malessianed in Note	were thetaline in and for wall tounty in
the state aforesaid, DO HEREB	ary Public in and for said Tounty, in Y CEPTIFY that They is the State of the State
the state aforesaid, bu nexes	nursonally known to me to but
the President and	secretary, respectively, of COLF HILL
STATE BANK, Niles, Illingis,	whose names are subscriped to the within
instrument, appeared before m	e this day in person and severally
acknowledged that as such	president and Secretary, they
signed and delivered the said	instrument of writing as JAC of
President and Secretar	y as their free and voluntary act and as
the free and voluntary act and	d deed of said Corporation, for the uses
and purposes therein set fort	1.
•	·
GIVEN under my hand and tie	starial Seal this Jeth day of Mount
1986.	
	and the first first the second

My Commission Expires: 11-23 14

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Cook County Clerk's Office

UNOFFICIAL COPY 9 9 4

EXHIBIT "A"

LOTS 12 AND 13 IN PALMAUKEE BUSINESS CENTER UNIT 1, BEING A SUBDIVISION IN THE SOUTH EAST 1/4 OF SECTION 11, TOWNSHIP 42 HORTH, RANGE II EAST OF THE THIRD PRINCIPAL MERIDIAN. ACCORDING TO THE PLAT THEREOF RECORDED JULY 18, 1985 AS DOCUMENT 85106826, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 591-603 S. CHADOLCK, WHEELING, ILLINOIS

AX 110. PERMANENT TAX NO.: 03-11-400-001-0000 AND 03-11-400-002-0000

SECURITY DEPOSIT

\$1,000

UNOFFICIAL COPY

The undersigned hereby certifies that the above is a ribe and accurate Certified Rent Roll. THOMAS JUHNSON ELLEN JOHNSON	Klodno Pivo, Inc.	C & H Building Specialties	TEMANIT Q	PROJECT IDENTIFICATION: 12,0
Tilles .	8,000 sq.ft.	4,000 sq.ft.	SPACE	00 sq.
that the above Rent Roll.	8/29/86	9/5/86	DATE OF OCCUPANCY	12,000 sq. ft. Commercial Building (2) 601 sq. ft. Commercial Building (1) incis
Coop	8/29/86	9/5/86	COMMENCEMENT	luk 1111mots
Colyn	8/29/92	9/30/91	DATE	LEASE
	(0)	7,		VIII V
			**************************************	ANNUAL.