87402138

SHORT FORM LEASE

\$17.00

This Short Form Lease made as of the 157 day of MAY____, 1987, by and between LaSalle National Bank, not individually, but solely as Trustee under Trust Agreement dated March 1, 1979, and known as Trust No. 100388 ("Lessor") and CPS Realty Partnership, by Carson Pirie Scott & Company, a Delaware corporation, one of its general partners ("Lessee");

WITNESSETH:

WHEREAS, Lessor and Lessee have entered into a lease date of even date herewith ("Lease") by which Lessor has leased and demised to Lessee and Lessee has leased and demised from Lessor, the premises described on Exhibit A attached hereto and hereby made a part hereof ("Demised Premises");

WHEREAS, Lessor and Lessee desire to enter into this Short Form Lease, which is to be recorded, in order that third parties may have notice of the separate estates of Lessor and Lessee and of Lessor's rights and options with respect to the Demised Premises;

NOW, THEREFORE, Lessor, in consideration of the rents and covenants provided in the Lease to be paid and performed by Lessee, does hereby lease and demise unto Lessee, and Lessee does hereby lease and demise from Lessor, upon and subject to the terms, covenants and conditions contained in the Lease, the Demised Premises, together with all buildings, structures and other improvements constructed

Mail to + Prepared by:
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180 N. La Salla
Checoso, De 60601 BC

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or to be constructed thereon and all easements and appurtenances appertaining thereto;

TO HAVE AND TO HOLD the Demised Premises for a term commencing on the date specified in the Lease and ending after the initial partial year and 15 additional years thereafter.

FURTHER, Lessee shall have the right to extend the term of the Lease for 10 consecutive renewal terms of 5 years each, upon the terms and conditions set forth in the Lease.

FURTER, Lessee shall have the option to purchase the Demised Premises during the term of the Lease at the price and upon the terms and conditions set forth in the Lease.

All the terms, covenants, conditions and options contained in the Lease are hereby incorporated in this Short Form Lease by reference with the same force and effect as set forth herein.

National Bank, not personally but as Trustee as Aforesaid, in the exercise of the power and authority conferred upon and vested in it as such trustee, and under the express direction of the beneficiaries of a certain Trust Agreement dated March 1, 1979, and known as Trust No. 100388 at LaSalle National Bank, to all provisions of which Trust Agreement this Lease is expressly made subject. It is expressly understood and agreed that nothing herein or in said Lease

A CAMPAGE CONTRACTOR

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contained shall be construed as creating any liability whatsoever against said Trustee personally, and in particular without limiting the generality of the foregoing, there shall be no personal liability to pay any indebtedness accruing hereunder or to perform any covenant either express or implied, herein contained, or to keep, preserve or sequester any property of said Trust, and that all personal liability of said Trustee of every sort, if any, is hereby expressly valved by said Lessee, and by every person now or hereafter claiming any right or security hereunder; and that so far as said Trustee is concerned the owner of any indebtedness or liability accruing hereunder shall look solely to the premises hereby leazed for the payment thereof. It is further understood and agreed this said Trustee has no agents or employees and merely holds naked legal title to the property herein described; that said Trustee his no control over, and under this Lease, assumed no responsibility for (1) the management or control of such property, (2) the upkeep, inspection, maintenance or repair of such property, (3) the collection of rents or the rental of such property, or (4) the conduct of any business which is carried on upon such premises.

IN WITNESS WHEREOF, the parties have executed this Short Form Lease as of the day and year first above written.

LESSOR:

Lasalle National Bank, not individually but solely as Trustee under Trust Agreement dated March 1, 1979 and known as Trust No. 100388 and not personally

By:

ASSISTANT VICE PREDICTED

Attest:

MCCIGTANT SECRETARY

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LESSEE:

CPS REALTY PARTNERSHIP

Carson Pirie Scott & Company, By:

Andrew of Cook County Clerk's Office 87402138

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LLLIMOTS

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STATE OF

COUNTY OF

I, the undersigned, a Notary Public in and for said County, and the State aforesaid, DO HEREBY CERTIFY that ASSISTANT VICE PRESIDENT OF LaSalle who is ____President of LaSalle Corinne Bok , who is __ Assistant Secretary National Bank, and Clifford Scott-Budget ... , who is of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such President and Secretary, respectively, and as such President and th ____President and ____Secretary, personally known to be such ___ respectively, appeared before me this day in person and acknowledged chat they signed, sealed and delivered the said instrument as their free and voluntary acts as such President and n v = n v Secretary, as aforesaid, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth. GIVEN under my hand and Notarial Seal this 1 day of Dune, 1987. Notary Public My Commission Expires My Commission Expires April 28, 1984

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STATE OF Tilmois) SS

I, the undersigned, a Notary Public in and for
said County, and the State aforesaid, DO HEREBY CERTIFY that
Pobert F. Doak , who is Vice President of Carson
Pirie Scott & Company, and, who is
Assisfant Secretary of said corporation, who are personally known
to me to be the same persons whose names are subscribed to
the foregoing instrument as such Vice President and Asst Secretary,
respectively, and personally known to be such Vice president
and Asst's cretary, respectively, appeared before me this day
in person and acknowledged that they signed, sealed and
delivered the said instrument as their free and voluntary
acts as such Vice President and Asst Secretary, as aforesaid,
and as the free and voluntary act of said corporation, for
the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 14th day of July, 1987.

Novary Putis

My Commission Expires

May 9,1978

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CARSON PARCEL

PARCEL 1:

That part of Lot 1 in Chicago Ridge Mall Resubdivision Lot 6, being a resubdivision of Lot 6 in Chicago Ridge Mall Subdivision of part of the East half of the North East quarter of Section 7, Township 37 North, Range 13 East of the Third Principal Meridian, according to the Plat of said resubdivision recorded January 18, 1984 as Document Number 26933207, described as follows: Beginning at the South West corner of said Lot 1 (said point being on the North line of 99th Street as dedicated); thence North 0 degrees 00 minutes 03 seconds West 272.60 feet; thence North 2 degrees 00 minutes 50 seconds East 95.6; feet; thence North 1 degree 17 minutes 31 seconds West 183.95 feet; thence East 2.99 feet to a place of beginning; thence continuing East 353.15 feet along the South line of the Mall Building and Mall Building extended; thence South 323.00 feet; thence West 353 15 feet; thence North 323.00 3 Chartis Office feet to the place of beginning, all in Cook County, Illinois,

South west corner goth St & firsteland Chuogo Ridge, Il

EXHIBIT A

CARSON PARCEL