

UNOFFICIAL COPY

TRUST DEED

37406194

THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE, made July 6

19 87 between

Pahall, Incorporated, an Illinois Corporation

herein referred to as "Mortgagors," and

MICHIGAN AVENUE NATIONAL BANK OF CHICAGO,

a National Banking Association, doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of TWENTY THOUSAND AND NO/100th's (\$20,000.00) Dollars,

evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF BEARER MICHIGAN AVENUE NATIONAL BANK OF CHICAGO

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from July 6, 1987 on the balance of principal remaining from time to time unpaid at the rate of

Two (2%) OVER PRIME percent per annum in instalments as follows:

SIX HUNDRED SIXTY SIX and 67/100th's Dollars Principal, plus interest

Dollars on the 6th day of August 1987 and SIX HUNDRED SIXTY SIX AND 67/100th's

Principal, plus interest

Dollars on the 6th day of each month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 6th day of January 19 90

All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of Four (4%) OVER PRIME percent per annum, and all of said principal and interest being made

payable at such banking house or trust company in Chicago Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of Michigan Avenue National Bank of Chicago in said City.

NOW, THEREFORE, The Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and

being in the County of Cook AND STATE OF ILLINOIS.

Lots 58, 59, 60, 61, 62, 63, 64 and 65 in Block 2 in Washington Heights of the South 100 acres of the South West 1/4 of Section 8, Township 34 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

DEPT-91 RECORDING \$12.25
T#1111 TRAN 1266 07/23/87 10:03:00
#7526 #A *-37-406194
COOK COUNTY RECORDER

FAO wn

PERMANENT INDEX NO. 25-08-307-087-113
1350 West 103rd Street, Chicago, Illinois

Commonly known address which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto, in which are conveyed, primarily and in a party with said real estate and not secondarily) and all apparatus, equipment of articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing) screens, window shades, storm doors and windows, floor coverings, in-door beds, washings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed on the premises by the Mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trust herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

Witness the hand and seal of Mortgagors the day and year first above written.

Signature lines with (SEAL) markers for Marshall Pappas and another party.

STATE OF ILLINOIS

I, Alice M. Purchla

a Notary Public in and for and residing in said County, in the State aforesaid. DO HEREBY CERTIFY THAT

County of COOK Marshall Pappas

who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and Notarial Seal this 6th day of July A.D. 19-87.

OFFICIAL SEAL Alice M. Purchla Notary Public

Signature of Alice M. Purchla

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D NAME	Michigan Avenue National Bank of Chicago
STREET	30 North Michigan Avenue
CITY	Chicago, Illinois 60602
ADDRESS	1350 W. 103rd Street, Chicago, Ill.

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER, THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE NAMED HEREIN BEFORE THE TRUST DEED IS FILED FOR RECORD.

by Assistant Secretary Assistant Vice-President Assistant Trust Officer

Michigan Avenue National Bank of Chicago, as Trustee,

herewith under Identification No. _____

The instrument Note mentioned in the within Trust Deed has been identified

REPORTANT

The instrument Note mentioned in the within Trust Deed has been identified herewith under Identification No. _____

Michigan Avenue National Bank of Chicago, as Trustee,

by Assistant Secretary Assistant Vice-President Assistant Trust Officer

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER, THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE NAMED HEREIN BEFORE THE TRUST DEED IS FILED FOR RECORD.

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STREET 30 North Michigan Avenue
CITY Chicago, Illinois 60602
ADDRESS 1350 W. 103rd Street, Chicago, Ill.

15193748

Property of