

87406273

THE UNDERSIGNED,

Lily Brantley
8258 South Calumet
Chicago, Illinois 60619

of the City of Chicago, County of Cook, State of Illinois, hereinafter referred to as the Mortgagor, Maker does hereby mortgage and warrant to the City of Chicago, a municipal corporation organized and existing under the laws of the State of Illinois, hereinafter referred to as the mortgagee, the following real estate situated in the County of Cook in the State of Illinois, to-wit:

Lot 1 (except the South 207.75 feet thereof) in Grogan's Subdivision of Lots 6 and 7 in Block 3 in William Fleming's Subdivision of the Southwest 1/4 of the Northeast 1/4 of Section 27, Township 38 North, Range 14, East of the Third Principal Meridian (excepting the East part of said original Lot 7 being 0.70 feet on the South line and 0.60 feet on the North line thereof). That part of Lot 7 (except the South 207.75 feet thereof) in Block 3 in Fleming's Subdivision aforesaid, lying East of a line drawn from a point in the South line of said Lot Seven-tenths of a foot West of the Southeast corner thereof to a point in the North line of said lot, six-tenths of a foot, West of the Northeast corner thereof. That part of Lot 23 lying East of the West lines of Lots 8 and 3 of Block 3 of William Fleming's Subdivision aforesaid (Except the South 91.75 feet thereof and except the North 106.88 feet thereof) in Wakeford Seventh Addition being Frank T. Crawford's Subdivision of Lots 2, 3, 8 and 9 in Block 3 of William Fleming's Subdivision, aforesaid in Cook County, Illinois

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Address: 7430-36 South Vernon

20-27-224-018-(1) AXD

Tax I.D. Numbers: 20-27-224-020 (23) AUC aw

TOGETHER with all buildings, improvements, fixtures or appurtenances now or hereafter erected hereon.

TO HAVE AND TO HOLD all of said properties, unto said Mortgagee forever, for the uses herein set forth, free from all rights and benefits under the Homestead Exemption Laws of the State of Illinois which said rights and benefits said Mortgagor does hereby release and waive.

TO SECURE (1) the payment of a Note bearing even date herewith executed by the Mortgagor to the Mortgagee for Ten Thousand, Two Hundred Dollars (\$10,200.00) which Note together with interest thereon recited is payable upon default of the conditions hereinafter recited and not otherwise.

THE MORTGAGOR COVENANTS:

(1) That in the event the ownership of said properties or any part thereof becomes vested in a person other than the Mortgagor, the Mortgagee may, without notice to the Mortgagor, deal with such successor or successors in interest with reference to this mortgage and the debt hereby secured in the same manner as with the Mortgagor and may forebear to sue or may extend time for payment of the debt secured hereby without discharging or in any way affecting the liability of the Mortgagor hereunder or upon the debt hereby secured;

(2) The Mortgagor further covenants and agrees that the sum of \$10,200.00 advanced by the City will be used solely for the rehabilitation of the structure and that said sum will be paid to all obligees, upon receipt of properly executed releases of contractors, sub-contractors, and material claims for lien.

OFFICIAL BUSINESS

DEPARTMENT OF HOUSING CITY OF CHICAGO
318 S. MICHIGAN AVENUE
CHICAGO, ILLINOIS 60604 NO CHARGE

Box 135

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UNOFFICIAL COPY 3 7 4 0 5 2 1 3

(3) The Mortgagor further agrees that the sum advanced by the City is in the nature of a loan payable as in the conditions of the Note bearing even date herewith.

(4) It is further provided that in the event the Mortgagor has obtained this loan through false representations or fails to rehabilitate the premises, as agreed, and after 30 days notice by the City fails to explain or rectify said remissions to the satisfaction of the City then the entire amount of the Loan shall become immediately due and payable to the City, and in the event said amount is not repaid forthwith the City may institute foreclosure proceedings.

IN WITNESS WHEREOF, we have hereunto set our hands and seals, this _____ day of _____ A.D. 19 _____

Lily Brantley (SEAL) (SEAL)
Lily Brantley

. (SEAL) (SEAL)

STATE OF ILLINOIS

SS

DEPT-99 MISC. \$1.60
T#1111 TRAN 1301 07/23/87 10:47:00
#7497 # A * - 87 - 406273
COOK-COUNTY RECORDER

COUNTY OF COOK

I, THE UNDERSIGNED, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT:

Lily Brantley

Personally known to me to be the same person(s) whose name(s) is subscribed to the foregoing Instrument, appeared before me this day in person, and acknowledge that she signed, sealed and delivered the said Instrument as her free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. GIVEN under my hand and Notarial Seal, this 22nd day of June A.D. 19 87

This Instrument prepared by:

[Notary Seal]
[Signature]
Notary Public

DEPARTMENT OF HOUSING
318 SOUTH MICHIGAN AVENUE
CHICAGO, ILLINOIS 60604

My Commission Expires: 2-2-91

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