

UNOFFICIAL COPY

ASSIGNMENT OF REAL ESTATE MORTGAGE

87-106675

KNOW ALL MEN BY THESE PRESENTS: That MAGNA MORTGAGE COMPANY, a corporation, formerly known as MILLIKIN MORTGAGE COMPANY, located in Decatur, Illinois, for value received, has granted, bargained, sold, assigned, transferred and set over unto: THE SECRETARY OF HOUSING AND URBAN DEVELOPMENT OF WASHINGTON, D. C., his successors and assigns a certain indenture of mortgage dated the 14th day of April, 1983, made by LOQUATOR BAKER, a widow, Mortgagor, and Co-Mortgagor HENRY CLEVELAND DINKINS, JR., unmarried, securing the payment of one promissory note therein described for the sum of SIXTY THOUSAND TWO HUNDRED AND NO/100 DOLLARS (\$60,200.00), and all right, title and interest in and to the premises situated in the County of Cook, and State of Illinois, and described in said mortgage, as follows:

LOT 361 IN HAZEL CREST HIGHLANDS THIRD ADDITION, A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 AND PART OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 26, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. PIN# 28-26-404-018 GDO
Property commonly known as 3421 Maple Lake, Hazel Crest, Illinois. *un*

Which said Mortgage is recorded in the Office of the Recorder of Cook County, in the State of Illinois, as Document No. 26572533, together with said Note therein described and the money due or to grow due thereon, with the interest: TO HAVE AND TO HOLD the same forever; subject only to the provisions contained in the said indenture of Mortgage.

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"Without recourse or warranty, except that the undersigned hereby warrants that:

- (a) No act or omission of the undersigned has impaired the validity and priority of the said security instrument;
- (b) The security instrument is a good and valid first lien and is prior to all mechanics' and materialmen's liens filed of record regardless of when such liens attach, and prior to all liens, encumbrances, or defects which may arise except such liens or other matters as have been approved by the assignee hereunder.
- (c) The sum of \$59,735.25 Dollars (in blank space insert amount of the unpaid principal balance) together with the interest from the first day of May, 1985, at the rate of 12% per annum, computed as provided in the credit instrument, is actually due and owing under the said credit instrument;
- (d) The undersigned has a good right to assign the said security and credit instruments."

IN WITNESS WHEREOF, MAGNA MORTGAGE COMPANY, formerly known as MILLIKIN MORTGAGE COMPANY, has caused this instrument to be executed in its name by its Vice President and attested by its Assistant Treasury, and its corporate seal to be hereunto affixed this 10th day of July, A.D. 1987.

MAGNA MORTGAGE COMPANY,
a corporation, formerly
known as
MILLIKIN MORTGAGE COMPANY

ATTEST:
SEAL Winona Houser
Winona Houser, Assistant Treasurer

By: Eugene Pankner
Eugene Pankner, Vice President

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STATE OF ILLINOIS)
) SS.
COUNTY OF MACON)

I, the undersigned, a Notary Public in and for the County and State aforesaid DO HEREBY CERTIFY that the persons whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of MAGNA MORTGAGE COMPANY, formerly known as MILLIKIN MORTGAGE COMPANY, and to be the same persons whose names are subscribed to the foregoing instrument as such officers, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said corporation, for the uses and purpose therein set forth.

GIVEN under my hand and Notarial Seal this 10th day of July 1987.

My commission expires: 11/12/90

Dorothy Mikels

Notary Public
Dorothy Mikels

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DEPT-91 RECORDING \$12.25
T#1111 TRAN 1696 07/24/87 11:02:00
#3374 # A N-87-408675
COOK COUNTY RECORDER



87408675



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KROPIK PATUGA, + SHAW
120 S. LA SALLE
CHICAGO IL 60603