

(b) The security instrument is a good and valid first lien and is prior to all mechanics' and materialmen's liens filed of record regardless of when such liens attached, and prior to all liens, encumbrances, or defects which may arise except such liens or other matters as have been approved by the assignee hereunder;

(a) No act or omission of the undersigned has impaired the validity and priority of said security instrument; Without recourse or warranty, except that the undersigned hereby warrants that:

TO HAVE AND TO HOLD the same unto the said party of the second part, its successors and assigns, forever; subject only to the provision in the said indenture of mortgage contained. which said mortgage is recorded in the office of the Recorder of Deeds of Cook County, in the State of Illinois as Document No. 26817154, together with the said note therein described, and the money due or to grow due thereon, with the interest;

PI.N. 03-05-400-015-1539
Buttalo Grove, Illinois

Commonly known as: 771 Weinder
Buttalo Grove, Illinois
Elements.
with its undivided percentage interest in the Common of Condominium Recorded as Document 26094613 together which survey is attached as exhibit "C" to the Declaration County, Illinois;
Part of the South 1/2 of Section 5, Township 42 North, Range 11 East of the Third Principal Meridian, in Cook

Unit Number 8-B-1 in Manor Homes of Chatham Condominium, as delineated on a Survey of the following described Real Estate:
Part of the South 1/2 of Section 5, Township 42 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois;
Illinois 60606 party of the second part, its successors and assigns, a certain indenture of mortgage dated the 7th day of October, 1983, made by RICHARD K. LARSON and IDA G. LARSON securing the payment of the promissory note therein described for the sum of Sixty-seven Thousand Dollars and 0/100, and all its rights, title and interest in and to the premises situated in the County of Cook and State of Illinois and described in said mortgage as follows, to wit:
KNOWN ALL MEN BY THESE PRESENTS, THAT HORIZON FEDERAL SAVINGS BANK, as successor to FIRST FEDERAL SAVINGS & LOAN ASSOCIATION OF WILMETTE a corporation organized and existing under and by virtue of the laws of the United States of America, and having its office and principal place of business in the City of Wilmette, and State of Illinois, party of the first part, for value received, has granted, bargained, sold, assigned, transferred and set over, and by these presents does grant, bargain, sell, assign, transfer and set over unto THE SECRETARY OF HOUSING AND URBAN DEVELOPMENT, 547 West Jackson, Chicago, Illinois 60606 party of the second part, its successors and assigns, a certain indenture of mortgage dated the 7th day of October, 1983, made by RICHARD K. LARSON and IDA G. LARSON securing the payment of the promissory note therein described for the sum of Sixty-seven Thousand Dollars and 0/100, and all its rights, title and interest in and to the premises situated in the County of Cook and State of Illinois and described in said mortgage as follows, to wit:

Property Address: 771 Weinder
Loan No. 501734-8
Buttalo Grove, Illinois FHA NO. 181-365389

ASSIGNMENT OF REAL ESTATE MORTGAGE

87408224

87408224

UNOFFICIAL COPY

87408224

Property of Cook County Clerk's Office

VERIFICATION OF BIRTH RECORDS

UNOFFICIAL COPY

- (c) The sum of 71,776.65 Dollars together with the interest from the 1st day of November, 19 86, at the rate of 12.75% % per annum, computed as provided in the credit instrument, is actually due and owing under the said credit instrument;
- (d) The undersigned has a good right to assign the said security and credit instruments."

IN WITNESS WHEREOF, the party of the first part has caused this instrument to be executed in its name by Theodora P. Manos, its Ass't Vice President and attested to by Joan M. Schneider, its Ass't Secretary, and its corporate seal to be hereunto affixed, this 22nd day of July, A.D., 1987.

Attest: Joan M. Schneider BY: Theodora P. Manos
Joan M. Schneider Ass't Sec. Theodora P. Manos Ass't Vice Pres.

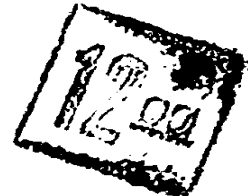
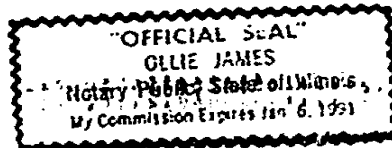
State of Illinois, County of Cook ss/ I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that Theodora P. Manos and Joan M. Schneider, Vice President and Loan Servicing Officer respectively of HORIZON FEDERAL SAVINGS BANK personally known to me to be the same person whose names are subscribed to the foregoing instrument as such officers, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth; and the Loan Servicing Officer did also then and there acknowledge that he, as custodian of the seal of said corporation, did affix the said corporate seal to said instrument, as his own free and voluntary act and as a free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 22nd day of July, A.D., 1987

This instrument was prepared by:
 Louis R. Schroeder
 Attorney-at-Law
 69 West Washington Street
 Chicago, Illinois 60602

DEPT-01 RECORDING \$12.00
 T#1111 TRIM 1555 07/24/87 09:03:00
 #8174 # F. * 87-408224
 COOK COUNTY RECORDER

Ollie James



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