

UNOFFICIAL COPY

ASSIGNMENT OF MORTGAGES AND DEEDS OF TRUST

87410797

THIS ASSIGNMENT is made this 17th day of February, 1987 by Midwest Federal Savings & Loan Association (hereinafter "Assignor") to the Federal Home Loan Bank of Topeka (hereinafter "Bank").

WHEREAS, Assignor is indebted to Bank and has agreed to assign certain mortgages to Bank as security for the repayment of said indebtedness.

NOW, THEREFORE, in consideration of said indebtedness and agreement, Assignor by these presents sells, conveys, transfers, and grants a security interest in those certain mortgages and deeds of trust described in Exhibit "A" hereto (which mortgages and deeds of trust shall hereinafter be referred to collectively as "Mortgages") as security for Assignor's indebtedness to Bank.

With regard to each of the Mortgages, Assignor represents and warrants to Bank as follows:

1. That Bank has been provided with the originals of the Mortgages, if in the possession of Assignor, or, if originals are not in the Assignor's possession, with true and accurate copies of the Mortgages.
2. That the Mortgages are in full force and effect and have not been amended or modified.
3. That Assignor has complete right and title to the Mortgages.
4. That the Mortgages and the indebtedness secured thereby have not been assigned or encumbered to any other party.
5. That Assignor has the right to assign the Mortgages to Bank and in doing so will not violate any provision of any agreement binding upon Assignor.
6. That there exist no defaults or circumstances which would constitute an event of default under the assigned Mortgages.
7. That Assignor has no knowledge of any actual or alleged claims or defenses of the borrowers under the Mortgages which would allow the borrowers to suspend performance thereunder or to assert a claim against Assignor or its assigns.

Assignor agrees that the Bank may record this Assignment in the office of the appropriate registrar of deeds and may, at Bank's option, notify the borrower(s) and trustee(s) under the Mortgages of this Assignment.

Upon demand, the Bank may, either in person or by agent, with or without bringing any action or proceeding, or by a court and without regard to the adequacy of its security, require any or all of the borrowers identified in Exhibit "A" hereto to pay any payments due under the Mortgages directly to the Bank or its agent(s) and to sue for or cause the exercise of any power of sale or otherwise collect all sums due under the Mortgages, including all sums past due and unpaid and apply the same, less costs and expenses of collection including reasonable attorneys' fees upon any indebtedness secured hereby, all in such order as the Bank may determine. The collection of payments due under the Mortgages shall not cure or waive any default hereunder. No remedy herein conferred upon the Bank is permitted by law, but each shall be cumulative and shall be in addition to every other remedy hereunder or now or hereafter provided at law or in equity or by statute and all remedies may be exercised concurrently, independently or successively.

COOK COUNTY RECORDER 4194 07/27/87 09:21:00 \$9.00
27-410797

IN WITNESS WHEREOF, Assignor has caused this Assignment to be executed upon this 17th day of February, 1987.

Midwest Federal Savings Association, Assignor
BY Duane W. Hall
Its President Duane W. Hall

STATE OF NEBRASKA }
COUNTY OF Butte } ss.

LAW OFFICES
KNUDSEN, BERKHEIMER,
RICHARDSON & ENDACOTT
1000 HUC CENTER
LINCOLN, NEBRASKA 68508

The foregoing instrument was acknowledged before me this 17th day of February, 1987, by Duane W. Hall, President of Midwest Federal Savings & Loan Association, a savings and loan association organized under the laws of Nebraska, on the behalf of the association.

Notary Public - State of Nebraska
TERESA M. RUNKLES
My Comm. Exp. Oct. 24, 1987

Teresa M. Runkles
Notary Public
Teresa M. Runkles

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THE FOLLOWING MORTGAGE AND DEED OF TRUST IS ASSIGNED TO THE BANK.

MORTGAGE NUMBER	NAME OF ORIG MORTGAGER	DATE OF MORTGAGE	DATE OF RECORDING	BOOK NUMBER	PAGE NUMBER	DOCUMENT NUMBER	COUNTY RECORDED
944 9 5B 40023	CHICAGO TITLE, TRUST	12-9-83	12-15-83			26898028	COOK, IL 28898028

LEGAL DESCRIPTION

LOT 22 IN KONRAD WEITH'S SUBDIVISION, BEING PART OF THE EAST 1/2 OF LOT 25 IN THE WEST 1/2 OF BLOCK 2 IN SHEFFIELD'S ADDITION TO CHICAGO, IN THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

14-33-301-TP
ECI

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