LP 201

UNOFFICIAL COPY

JIM EDGAR

Secretary of State '
State of Illinois

Submit in Duplicate

\$75.00 filing fee. See other side for acceptable forms of payment.

CERTIFICATE OF LIMITED PARTNERSHIP (Illinois limited partnership)

87414101

Validation

· C000117

Pursuant to the provisions of the Revised Uniform Limited Partnership Act, the undersigned general partners hereby form the limited partnership named below:

Firm Name (if any) Registered Office: 2125 N. Clark Street (P.O. Box alone Number Street is unacceptable)	, (Note 2)
Registered Agent: Byror. Paul Last Name First Name Firm Name (if any) Registered Office: 2125 N. Clark Street (P.O. Box alone Is unacceptable) Chicago Cook City County The address, including county, of the office at which the records acquired by Section 104 at 2125 N. Clark Street, Chicago, Cook, Illinois 60614 The limited partnership's purpose(s) is: Acquiring, cwning and operating properties in the City of Chicago. 6748 The latest date upon which the limited partnership is to dissolve is: May 14, 2023 The total aggregate amount of cash and the aggregate agreed value of other property or swhich they have agreed to contribute is: \$ 275,000.00 The agreement, if any, regarding a partner's termination of membership and distribution rices 1/2" x 11" sheet, which must be stapled to this form. The names (last name first) and business addresses of all general partners must be listed: Paul Byron & Associates, Inc., an Illinois 2125 N. Clar General Partner's Name Business Address General Partner's Name Business Address The undersigned affirms, under penalties of perjury, that the facts stated herein are true.	; ; }
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All general partners are required to sign the certificate of limited partnership. Faul Byron & Associates, Inc., an Illinois Corporation	
Signature Signature Signature	The second contrador define define in high paparation are stored on pro-
Paul L. Byron , PRES . Name (please print or type) Name (please print	A second by the selection of the second second second pages of the second secon

If additional space is needed, this list must be continued in the same formation a plain white 8-1/2" x11" shoot, which must be stapled

to this form. Number of additional pages:

Limited Partnership Division

Corporation Department

Secretary of State

RETURN TO:

elephone (217) 785-8960 Springfield, Illinois 62756

Form LP 201

File No.

LIMITED PARTNERSHIP CERTIFICATE OF

Filing Fee \$75

Payable to "Secretary of State." Illinois C.P.A.'s Check or Money Cashier's Check, Illinois Attorney's Check, Payment must be made by Certified Check, Property of Cook County Clerk's Office

DO NOT SEND CASH!

be oblained and shall be reported to the Secretary of State **within 180 days** after the date of filling this certificate. Note 2: If the Federal Employer Identification Number has not been obtained at the time of filling this document, it shall

Note 1: The name of the limited partnership must contain, without abbreviation, the words "limited partnership."

Note 3: It this office is outside of Illinois, it must be the limited partnership's principal place of business.

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BELMONT-ORCHARD, LTD., AN ILLINOIS LIMITED PARTNERSHIP PARTNER'S TERMINATION OF MEMBERSHIP & DISTRIBUTION RIGHTS

20. DISTRIBUTION ON DISSOLUTION:

- (a) In the event of the dissolution and termination of the Partnership, the then General Partner or, if there be no General Partner, then an agent of the Partnership selected by an affirmative vote of Limited Partners whose Aggregate Contributions equal or exceed fifty-one percent (51%) of the total Aggregate Contributions of all Limited Partners (the "Agent"), shall proceed to the liquidation of the Partnership and the proceeds of such liquidation shall be applied and distributed in the following order of priority:
- (1) To the payment of the debts and liabilities of the Partnershir (other than any loans or advances that may have been made by the Partners to the Partnership) and the expenses of liquidation.
- (2) To the setting up of any reserves which the General Partner or the Agent may deem reasonably necessary for any contingent or unforeseer liabilities or obligations of the Partnership or of the General Partner arising out of or in connection with the Partnership.
- (3) To the repayment of any loans or advances that may have been made by any of the Partners to the Partnership, but if the amount available for such repayment shall be insufficient, then pro-rata on account thereof.
- (4) Any balance remaining shall be distributed among all Partners, General and Limited, to accordance with the applicable provisions of Section 16.
- Partnership the General Partner shall determine, or the agent of the Partnership, with approval by a vote of Limited Partners whose Aggregate Contributions equal or exceed fifty one percent (51%) of the total Aggregate Contributions of all Limited Partners, shall determine, such procedure to be in the best interests of the Partners, then, in lieu of being sold and liquidated, the Property, subject to liabilities of the Partnership, shall be distributed to the Limited Partners as tenants in common in proportion to their respective interests in the proceeds of sale, condemnation or destruction as provided in Section 16; provided that if the value of the Property, determined as below provided, is an amount such that each Limited Partner's said share thereof is equal to or less than the then

balance of his Aggregate Contribution, the General Partner shall not receive any interest therein, but if the value of the Property is in excess of the foregoing amount, the General Partner shall receive such interest in said Property as shall have a value, based on the same determination of value, equal to the amount of such excess or twenty percent (20%) of the total value of the Property, whichever shall be the less.

The "value of the Property" shall be determined by an independent M.A.I. appraiser, approved both by two-thirds of the total Limited Partnership interests in the Partnership and by the Jery Ox Coot County General Partner.

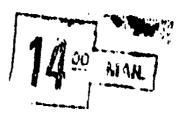
DEPT-61 RECORDING

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THILLI TRAN 2273 07/28/87 10:12:00

COOK COUNTY RECORDER





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Property of Cook County Clerk's Office To brible Golde Ltd.

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