

UNOFFICIAL COPY

ASSIGNMENT OF RENTS

The undersigned Heritage Bremen Bank and Trust Company u/t/a #86-2676 dated February 10, 1986 (1) Trustor

1300

In consideration of \$1.00 and other good and valuable consideration, the receipt of which is hereby acknowledged, hereby assigns and transfers to

Heritage Bremen Bank and Trust Company (2) Trustee all rents, earnings, income and avails from the real estate described as follows:

See attached rider for legal description

Lots 1,2,3 and the North 1/2 of Lot 4 (except the East 17 feet thereof in said lots) in Block 24 of A.T. McIntosh addition to Midlothian Farms, being a subdivision of the South West 1/2 of the South East 1/2 and the East 1/2 of the South East 1/2 of Section 9 and the West 1/2 of the South West 1/2 and the West 33/80 of the East 1/2 of the South West 1/2 of Section 10 Township 36 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois. #28-09-404-015,016,017,018

The North 1/2 of a tract of land described as follows: The South 1/2 of Lot 4 and all of Lot 5 in Block 24 in Arthur T. McIntosh's addition to Midlothian Farms, being a subdivision of the South West 1/2 of the South East 1/2 and the East 1/2 of the South East 1/2 of Section 9, and the West 1/2 of the South West 1/2 and the West 33/80 of the East 1/2 of the South West 1/2 of Section 10, Township 36 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois. #28-09-404-019

87415639

Lots 3 and 4 in subdivision of the South 1/2 of Block 13 in A.T. McIntosh's addition to Midlothian Farms, being a subdivision of the Southwest 1/2 of the Southeast 1/2 and the East 1/2 of the Southeast 1/2 of Section 9 and the West 1/2 of the Southwest 1/2 and the West 33/80ths of the East 1/2 of the Southwest 1/2 of Section 10, all in Township 36 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois. #28-09-402-018

until said loan, interest and other costs and charges provided shall be fully paid.

The within assignment shall not become operative until a default shall occur in the payment of the principal or interest or in the performance of the terms and obligations contained in said (2) Trust Deed, and in the obligation secured thereby.

In the event of a default as aforesaid, the undersigned agrees: the (3) Trustee, its agents or servants, may take possession of said real estate and hold, manage and control the same and the improvements thereon; make necessary repairs, replacements, alterations and improvements to said real estate as the (3) Trustee in its sole discretion may deem fit and necessary; may insure and reinsure said premises, lease and rent the same or any part thereof for such sums on such terms as the Trustee or its agents shall see fit; and to collect and hold all rents, income and earnings derived from said premises, including deposits made and to be made, and which shall be applied in the sole discretion of the (3) Trustee in payment or on account of:

87415639

(1) Expenses of operating, maintaining, repairing, making replacements and alterations, the payment of taxes and assessments, insurance, and reasonable compensation for the services rendered by the (3) Trustee, its attorneys, agents, servants or other persons employed for services in connection with the maintenance, operations and management of said premises; and such other sums as may be required in indemnity (3) Trustee against any liability, loss or damage on account of any act done in good faith pursuant to the rights and powers granted hereunder.

(2) Interest, principal or other charges which have or may become due, from time to time, under the terms of the obligation secured by said (3) Trustee, without prejudice of the right to enforce any and all remedies which they have by reason of any default as aforesaid.

(3) Any deficiency which may be decreed against the undersigned in favor of the (3) Trustee

and when all of the aforesaid payments and disbursements have been made, any remaining surplus shall be paid to the undersigned.

The within assignment may be assigned, and all the provisions hereof shall be binding upon and shall inure to the benefit of the heirs, executors, administrators, successors and assigns of the respective parties hereto.

In the event of a default the within assignment shall remain in full force and effect until any period of redemption following a sale in foreclosure proceedings has expired. A release of the (2) Trust Deed securing said obligation shall operate as a release of the within instrument.

In Witness Whereof, the undersigned has executed the within Assignment this 23rd day of July 19 87. Heritage Bremen Bank and Trust Co. not personally but as Trustee under Trust #86-2676 dated February 10, 1986

- (1) "Mortgage" or "Trust"
(2) "Mortgage" or "Trust Deed"
(3) "Mortgage" or "Trustee"

ATTEST: Audrey Jones ASST. Secretary

Albert W. Stroho Sr. Vice President & Trust Officer

UNOFFICIAL COPY

State of Illinois, }
COUNTY OF COOK } ss

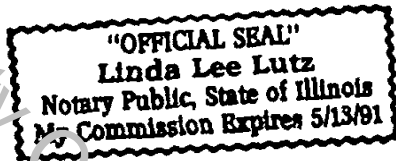
I Linda Lee Lutz

A NOTARY PUBLIC, in and for said County, in the State aforesaid, DO
HEREBY CERTIFY that Albert A. Stroka, Sr., Vice President
and Trust Officer of the HERITAGE BANK AND TRUST
COMPANY, and Audrey Tanco

Assistant Secretary of said Corporation, personally known
to me to be the same persons whose names are subscribed to the foregoing
instrument as such Sr. V.P. & Trust Officer and
Assistant Secretary respectively, appeared before me this day in person and
acknowledged that they signed and delivered the said instrument as their
own free and voluntary act, and as the free and voluntary act of said
Corporation, for the uses and purposes therein set forth; and the said
Assistant Secretary did also then and there acknowledge
that he, as custodian of the corporate seal of said Corporation, did affix the
said corporate seal of said Corporation to said instrument as his own free
and voluntary act, and as the free and voluntary act of said Corporation, for
the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 23rd day
of July 19 87

Linda Lee Lutz
Notary Public



COUNTY CLERK'S
OFFICE

1987 JUL 29 PM 1:38

87415639

87415639

Property of Cook County Clerk's Office

UNOFFICIAL COPY

87415639

"OFFICIAL SEAL"
Linda Lee Lutz
Notary Public, State of Illinois
My Commission Expires 5/13/91

GIVEN under my hand and Notarial Seal this 23rd day of July 19 87

Assistant Secretary of said Corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Sr. V.P.'s Trust Officer and Assistant Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Assistant Secretary did also then and there acknowledge that he, as custodian of the corporate seal of said Corporation, did affix the said corporate seal of said Corporation to said instrument as his own free and voluntary act, and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

A NOTARY PUBLIC, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Albert A. Stroka, Sr., Vice President and Trust Officer of the HERITAGE BANK AND TRUST COMPANY, and Audrey Tancos

State of Illinois, } ss
COUNTY OF COOK
Linda Lee Lutz

87415639

87415639

Office

Property of Cook County

Lots 3 and 4 in subdivision of the South 1/2 of Block 13 in A.T. McIntosh's addition to Midlothian Farms, being a subdivision of the Southwest 1/4 of the Southeast 1/4 and the East 1/2 of the Southeast 1/4 of Section 9 and the West 1/2 of the Southwest 1/4 and the West 33/80ths of the East 1/2 of the Southwest 1/4 of Section 10, all in Township 36 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.
#28-09-402-018