

UNOFFICIAL COPY

ASSIGNMENT OF RENTS

87415756

Know all Men by these Presents, that

Adolph Rivera and Nereyda Rivera, his wife

of the city of Chicago County of Cook and State of Illinois in consideration of the premises and of One Dollar (\$1) in hand paid, the receipt of which is hereby acknowledged do hereby sell, assign, transfer and set over unto Cole Taylor Bank/Drovers an Illinois banking corporation, as trustee under a trust deed of even date herewith its successors and assigns, all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter, made or agreed to, or which may be made or agreed to by the grantee herein under the power herein granted it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the grantee herein upon the property described as follows, to-wit:

LEGAL DESCRIPTION

Lots 5 and 6 in D.J. Kennedy's Park Addition, being a subdivision of the East 1/2 of the Southeast 1/4 (except the east 466.7 feet of the South 466.7 feet thereof) of Section 12, Township 38 North, Range 13, East of the Third Principal Meridian, in Cook County Illinois.

PROPERTY: 2433 W. 51st Street Chicago, IL 60632

TAX #: 19-12-406-010 (Lot 5) #19-12-406-009 (lot 6)

H.A.O.

DEPT-01 RECORDING \$12.25
TR4444 TRAN 1361 47/29/87 09:15:00
#9483 # D * 87 415756
COOK COUNTY RECORDER

87415756



and do hereby appoint irrevocably the abovementioned Cole Taylor Bank/Drovers as trustee as aforesaid, true and lawful attorney in name and stead to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment of the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at its discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the grantor herein executors, administrators, successors and assigns, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the undersigned to the said Cole Taylor Bank/Drovers or to the holder of the note secured by said trust deed, due or to become due, or that may hereafter be contracted, and as to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under our hands and seals this 2nd day of July A.D. 19 87

12.00 MAIL

Adolph Rivera (SEAL)
Nereyda Rivera (SEAL)

STATE OF Illinois }
Cook County } ss. I Arthur V. Salazar
Do Hereby Certify that Adolph Rivera and Nereyda Rivera, his wife

personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth and as the free act and deed of

GIVEN under my hand and notarial seal this 14 day of July A.D. 19 87

Notary Public
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. APR. 18, 1988
ISSUED THRU ILL. NOTARY ASSOC.

This Deed Prepared by: Cole Taylor Bank/Drovers 1542 W. 47th St Chicago, IL 60609
51149629 51149629 51149629

UNOFFICIAL COPY

Assignment of Rents

TO

AS TRUSTEE



MAIL TO: Cole Taylor Bank / Drivers
1542 West 47th Street
Chicago, Illinois 60609

OR

Recorder Box 138

Property of Cook County Clerk's Office

87415756

11-11-11