

## UNOFFICIAL COPY

7/28

Form 668(Y)

52

Department of the Treasury - Internal Revenue Service

(Rev. December 1986)

## Notice of Federal Tax Lien Under Internal Revenue Laws

For Optional Use by Recording Office

District      Chicago, IL      Serial Number      368729575

As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

Name of Taxpayer      Financial Funding Mortgage Corp., a Corporation

Residence      2500 W. Higgins Rd.  
Hoffman Estates, IL 60195

**IMPORTANT RELEASE INFORMATION:** With respect to each assessment listed below, unless notice of lien is filed by the date given in column (c), this notice shall, on the day following such date, operate as a certificate of release as defined in IRC 6395(a).

Kind of Tax (a)	Tax Period Ended (b)	Identifying Number (c)	Date of Assessment (d)	Last Day for Filing (e)	Unpaid Balance of Assessment (f)
941	12-31-84	[REDACTED]	5-19-86	6-18-92	\$ 2313.17
941	9-30-85	[REDACTED]	2-24-86	3-26-92	4891.68
940	12-31-84	[REDACTED]	12-09-86	1-08-92	229.49

Total amount \$ 7434.34

Place of Filing

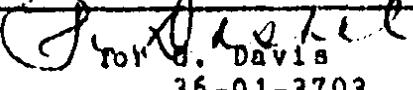
Recorder of Deeds  
Cook County  
Chicago, IL 60602

Total      \$      7434.34

Chicago, IL

This notice was prepared and signed at \_\_\_\_\_, on this,

he 22nd day of July 87.

Signature   
Title  
Tom A. Davis  
36-01-3703

Revenue Officer

(NOTE: Certificate of officer authorized by law to take acknowledgments is not essential to the validity of Notice of Federal Tax Lien  
Rev. Rul. 71-466, 1971-2 C.B. 409)

Form 668(Y) (Rev. 12-86)

# **UNOFFICIAL COPY**

**\$7.00**

Property  
of the  
University  
of  
Massachusetts

## **Excerpts From Internal Revenue Code**

**Sec. 6321. Lien For Taxes.**

If any person liable to pay any tax neglects or refuses to pay the same after demand, the amount (including any interest, additional amount, addition to tax, or assessable penalty, together with any costs that may accrue in respect thereof) shall be a lien in favor of the United States upon all property and rights to property, whether real or personal, belonging to such person.

**Sec. 6322( Period Of Lien.**

Unless another date is specifically fixed by law, the lien imposed by section 6321 shall arise at the time the assessment is made and shall continue until the liability for the amount so assessed (or a judgment against the taxpayer arising out of such liability) is satisfied or becomes unenforceable by reason of lapse of time.

## **Sec. 6323. Validity and Priority Against Certain Persons.**

(e) **Purchasers, Holders Of Security Interests, Mechanic's Liens, And Judgment Lien Creditors.** — No lien imposed by section 6321 shall not be valid as against any purchaser, holder of a security interest, mechanic's lien, or judgment lien creditor until notice thereof which meets the requirements of subsection (f) has been filed by the Secretary.

(n) Place For Filing Notice; Form.—

(1) Place For Filing - The notice referred to in subsection (a) shall be filed -

**(A) Under State Laws**

(1) **Real Property** - In the case of real property, in one office within the State (or the county, or other governmental subdivision), be designated by the laws of such State, in which the property subject to the lien is situated; and

(II) Personal Property - In the case of personal property, whether tangible or intangible, in the office within the State (or the county, or other governmental subdivision), as designated by the laws of such State, in which the property subject to the lien is situated; or

(B) With Clerk Of District Court - In the office of the clerk of the United States district court for the judicial district in which the property subject to lien is situated, whenever the State has not by law designated one office which meets the requirements of subparagraph (A), or

(C) With Recorder Of Deeds Of The District Of Columbia - In the office of the Recorder of Deeds of the District of Columbia, if the property subject to the lien is situated in the District of Columbia.

Check (or Register)

COOK COUNTY, ILLINOIS  
FILED FEBRUARY 20, 1928.

1987 JUL 30 AM 9:41

87417

## Notice of Tax Lien

1 JUL 3  
1960  
1960  
1960  
1960  
1960  
1960  
1960  
1960

(2) Status Of Property Subject To Lien - For purposes of paragraphs (1) and (4), property shall be deemed to be situated -  
~~at the place where it is located or at the place where it is held~~  
(A) Real Property - In the case of real property, at its physical location; or  
(B) Personal Property - In the case of personal property, whether tangible or intangible, at the residence of the taxpayer at the time the notice of lien is filed.

**Note:** See section 6323(b) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to:

1. Securities
  2. Motor vehicles
  3. Personal property purchased at retail
  4. Personal property purchased in casual sale
  5. Personal property subjected to possessory lien
  6. Real property tax and special assessment liens
  7. Residential property subject to a mechanic's lien for certain repairs and/or improvements
  8. Attorney's liens
  9. Certain insurance contracts
  10. Facebook loans

(2) **Refiling Of Notice.** — For purposes of this section -

**(1) General Rule.** — Unless notice of lien is filed in the manner prescribed in paragraph (2) during the required retilling period, such notice of lien shall be treated as filed on the date on which it is filed [in accordance with subsection (7) after the expiration of such retilling period].

(2) **Place For Filing.** — A notice of lien referred to during the required retaking period shall be filed only at:

卷之三

(b) such notice of lien is refiled in the office in which the prior notice of lien was filed, and

(ii) In the case of real property, the fact of retilling is entered and recorded in an index to the extent required by subsection (f), (g), and

(B) In any case in which 90 days or more prior to the date of a refiling of notice of hearing under subparagraph (A), the