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WARRANTY DEED

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1987 JUL 30 PH 1: 26

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(The above space for Recorder's use only)

The Grantor, FIRST FEDERAL DEVELOPMENT CORPORATION f/k/a
FIRST ELGIN SERVICE CORPORATION, a corporation created and
existing under and by virtue of the laws of the State of Illinois
and duly authorized to transact business in the State of Illinois,
for an in consideration of Ten and NO/100 Dollars (\$10.00) in hand
paid, and pursuant to authority given by the Board of Directors of
said corporation, conveys and warrants to Marilou Schleifer
of the City of Elgin County of Cook
and State of Illinois, (Grantee), the following described real
estate situated in the County of Cook, State of Illinois, to wit:

Unit 615-a, together with the exclusive right to the use of 615-BG; 615-BP:

As delineated on the survey of the following described real estate: That part of Waverly Commons Condominiums, being part of Lots 1 and 2 of Amended Plat of Highfield Place, as per Document No. 25723114 recorded January 2, 1981, being a subdivision of part of the South 1/2 of Section 7, Township 41 North, Range 9 East of the Third Principal Meridian, which survey is attached as Exhibit "C" to the Declaration of Condominium recorded March 25, 1986 as Document 86114413 as amended from time to time rogether with its undivided percentage interest in the common elements in Cook County, Illinois.

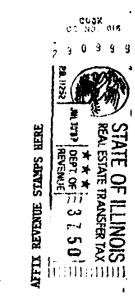
PTI: Part of 06-07-314-012

Subject to general real estate taxes for 1986 and subsequent years; covenants, conditions, eastworts and restrictions of record; terms, provisions, covenants, conditions and options contained in and rights and easements established by the Declaration of Condominium Ownership recorded March 25, 1986 as Document No. 86114413 as amended from time to time; aid limitations and conditions imposed by the Illinois Condominium Property Act.

Grantor also hereby grants to the Grantee, its successo and assigns, as rights and easements appurtenant to the above described real estate, the rights and easements for the benefit of said property set forth in the Declaration of Condominium, aforesaid, and Grantor reserves to itself, its successors and assigns, the rights and easements set forth in said Declaration for the benefit of the remaining property described therein.

This Deed is subject to all rights, easements, covenants, conditions, restrictions and reservations contained in said Declaration the same as though the provisions of said Declaration were recited and stipulated at length herein.

Seller warrants that the property hereby conveyed is not a "conversion condominium" as defined in Section 30 of the Illinois Condominium Property Act.



REAL ESTATE TRANSACTION TAX
REVERSE TO A STATE TRANSACTION TAX
REVERSE TO A STATE TAX
REVERSE TAX
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IN WITNESS WHEREOF, said Grantor has caused its corporate seal to be hereto affixed, and has caused its name to be signed to these presents by its President, and attested by its Secretary, this 27th day of July 1987.

FIRST FEDERAL DEVELOPMENT CORPORATION f/k/a First Elgin Service Corporation

(SEAL)

BY: Walter W. Cordin, President

ATTEST:

BY: Theodore B. Warzyński Corretary

COUNTY OF COOK

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that Walter W. Cordin, personally known to me to be the President of the corporation, and Theodore B. Warsynski, personally known to me to be the Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that the such President and Secretary, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed there to, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and official sect this 27th day of July 1987.

This instrument was prepared by:

Susan G. Felix First Federal Development Corporation 28 North Grove Avenue Elgin, IL 60120 (312)742-7560

Mail Document To:

MARILON SCHLEIFER
LIS B WAVERLY DRIVE
ELGIN 11 60120

Susan Felix Notary Public

My Commission Expires.

OFFICIAL SEAL

SUSAN FELIX

My Commission Expires Mar. 14, 1989
Address of Property:

615-B Waverly Drive Elgin, Illinois 60120

Send subsequent tax bills to:

Marilou Schleifer
615-B Waverly Drive
Elgin, Illinois 60120

BOX 333-HV



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