

87418848

SUBORDINATION OF LIEN

On trust deed (or mtg) to another

FORM NO. 18 (1-74)

THE ABOVE SPACE FOR RECORDERS USE ONLY

1981-1188

WHEREAS, Allen C. Coulter and Ester J. Coulter (his wife)

by a certain deed of trust dated March 27th, 1987, and recorded in the Recorder's Office of Cook County, Illinois, April 13th, 1987 as Document #87194443 did convey unto

certain premises in Cook County, Illinois, described as

Lot 50 and the West 12 feet of Lot 51 in Block 4 in George F. Nixon and Company's Rapid Transit Park being a subdivision in the South half of the North West Quarter of Section 26 and the North East Quarter of Section 27, Township 41 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Real Estate Index Number: 10-26-117-059

AIK

DEPT-01 RECORDING \$12.85
184499 TRAN 1409 07/30/87 10:01:00
#0384 # D * -37-418848
COOK COUNTY RECORDER

to secure a certain note for Fifteen Thousand and .00/100 (\$15,000.00)

Dollars

with interest payable as therein provided; and

WHEREAS, the said Allen Coulter and Ester J. Coulter (his wife)

by their deed of trust, dated

and recorded in said Recorder's Office on

, as Document

, did convey unto

The Lomas and Nettleton Co.

, as Trustee, the said premises to secure payment of

note in the aggregate sum of

Dollars

with interest, payable as therein provided; and

WHEREAS, the notes secured by the trust deed first described are held by

State National Bank

as sole owner and not as agent for collection, pledgee or in trust for any

person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the trust deed first described to the lien of the trust deed document secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE (1) DOLLAR to

in hand paid, the said Allen C. Coulter and Ester J. Coulter (his wife)

does hereby covenant and agree with the said

State National Bank

as Trustee, for the use and benefit of the legal holder of the notes secured by said trust deed secondly herein described that the lien of the note owned by said State National Bank

and of the trust deed securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the trust deed to said

as aforesaid for all advances made or to be made on the notes secured by said last named trust deed and for all other purposes specified therein.

WITNESS the hand and seal of said

this 10th day of July

A.D. 1987
Paul A. Nesbitt
\$12.00 MAIL
(STAMPED)

ACKNOWLEDGMENT FOR CORPORATION

STATE OF Ill
COUNTY OF Cook

L. NESBITT
Notary Public, in and for the County and State aforesaid. DO HEREBY CERTIFY that Paul Raymond Nesbitt, Vice President, and [Name] Secretary of the [Name] who are personally

known to me to be the same persons whose names are subscribed to the foregoing instrument as such [Name] President and [Name] Secretary, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, and as the free and voluntary act of the said [Name] for the uses and purposes therein set forth, and caused the corporate seal of said Company to be thereto attached.

GIVEN under my hand and Notarial Seal, this 10th day of July 1987
Lucy M. Nesbitt
Notary Public

My Commission Expires Dec. 2, 1989

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Property of Cook County Clerk's Office

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