

UNOFFICIAL COPY

87425472

This Indenture Witnesseth, That the Grantors, Mitchell D. Shanks and Margaret A. Shanks, husband and wife,

of the County of Cook and State of Illinois for and in consideration of TEN Dollars,

and other good and valuable considerations in hand paid, Convey and Warranty unto the 840 So. Oak Park Avenue, Oak Park, IL 60304 SUBURBAN TRUST AND SAVINGS BANK, a corporation of Illinois, as Trustee under the provisions of a trust agreement

dated the 9th day of June 19 86, known as Trust Number 3918, the following described real estate in the County of Cook and State of

Illinois to-wit:

Lots 36 and 37 in Block 2 in T. J. Diven's Subdivision of the Southeast 1/4 of the Southwest 1/4 of Section 2, Township 39, Range 13, East of the Third Principal Meridian in Cook County, Illinois. Commonly known as: 929 No. Lawndale Avenue, Chicago, IL

Permanent Real Estate Index No.: 16-02-323-012 (Lot 36)
FBO 16-02-323-011 (Lot 37)

Exempt under provisions of Paragraph E Section 4, Real Estate Transfer Tax Act Suburban Trust and Savings Bank, Trustee

U/T # 3918

By [Signature] Date 7-30-87

This instrument prepared by:
Mitchell D. Shanks
833 So. Humphrey Avenue
Oak Park, IL 60304

TO HAVE AND TO HOLD the said premises with the appurtenances upon the trusts and for the uses and purposes herein and in said trust agreement set forth.

Full power and authority is hereby granted to said trustee to improve, manage, protect and subdivide said premises or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, and to resubdivide said property as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey either with or without consideration, to donate, to dedicate, to mortgage, pledge or otherwise encumber, said property, or any part thereof, to lease said property, or any part thereof, from time to time, in possession or reversion by leases to commence in praesenti or in futuro, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 198 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said property, or any part thereof, for other real or personal property, to grant easements of any kind, to release, convey, assign any right, title or interest in or about or easement appurtenant to said premises or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on said premises, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said trust agreement; and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof of the trust created by this Indenture and by said trust agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this Indenture and in said trust agreement or in some amendment thereof and binding upon all beneficiaries thereunder and (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust," or "upon condition," or "with limitations," or words of similar import, in accordance with the state in such case made and provided.

And the said grantors hereby expressly waive and release any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

In Witness Whereof, the grantor S aforesaid have hereunto set their hand S and seal S this 30th day of July 19 87.

[Signature] (Seal) _____ (Seal)
Margaret Shanks (Seal) _____ (Seal)

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COOK COUNTY

No. 427

TRUST NO. 3918

Deed in Trust
WARRANTY DEED

TO
SUBURBAN TRUST &
SAVINGS BANK
TRUSTEE

-87-0254-2



DEPT-01 RECORDING \$12.00
TRM444 TRAN 1470 02/03/87 11:25:00
#2370 # D * 87-0254-2
COOK COUNTY RECORDER

Property of Cook County Clerk's Office

274525472

I, Rae J. Matcheu, Notary Public in and for said County, in the State aforesaid, do hereby certify that
Mitchell D. Shanks and Margaret A. Shanks, husband
and wife,
personally known to me to be the same person, whose name are subscribed
to the foregoing instrument, appeared before me this day in person and acknowledged
that they signed, sealed and delivered the said instrument as their free
and voluntary act, for the uses and purposes therein set forth, including the release and waiver
of the right of homestead.
GIVEN under my hand and
notary seal this
30th day of July A.D. 19 87
Rae J. Matcheu
Notary Public.