

(4) PLL



71S720
TRUST DEED

UNOFFICIAL COPY

87427920

7-13-1 11:57

87427920

CTTC 7

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made

July 29

1987, between Raul Fuentes and
Hilda Fuentes, his wife

herein referred to as "Mortgagors," and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of

(\$7,000.00) seven thousand ----- Dollars, evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF BEARER.

Francisco Fuentes and Elsa Fuentes

and delivered, *etc.* and by which said Note the Mortgagors promise to pay the said principal sum and interest from on the balance of principal remaining from time to time unpaid at the rate of percent per annum in instalments (including principal and interest) as follows:

Seven Thousand and No/100 (\$700.00) ----- Dollars or more on the 28 day of July 1988, and 00.00 Dollars or more on

the day of each thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the day of . All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of per annum, and all of said principal and interest being made payable at such banking house or trust

company in City of Chicago, Illinois, as the holders of the note may, from time to time,

in writing appoint, and in absence of such appointment, then at the office of Francisco Fuentes in said City.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the City of Chicago COUNTY OF

Cook

AND STATE OF ILLINOIS, to wit:

* THIS TRUST DEED IS SUBJECT AND

SUBORDINATE TO A MORTGAGE MADE BY

PERMANENT INDEX NO. 13-35-415-047 RAMO POPULAR DE PUERTO RICO DATED

JULY 29, 1987 AND RECORDED AS

ADDRESS: 3300 N. Wabansia ADDRESS DOCUMENT # 87427918 IN THE

AMOUNT OF \$40,000.00.

116c

