

Loan # 059907-6 PTF 4/13/87

UNOFFICIAL COPY

87428113

\$ 19.00

KNOW ALL MEN BY THESE PRESENTS, That the

Dovenmuehle Mortgage Inc. f/k/a Gilldorn Mortgage Midwest Corp.

a corporation of the State of Delaware, for and in consideration of the payment of the indebtedness secured by the Mortgage hereinafter mentioned, and the cancellation of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto Jose L. Gomez, divorced and not remarried and Adriann Matos, divorced and not remarried - 1180 N Pulaski, Chicago, Il.
 heirs, legal representatives and assigns all the right, title, interest, claim or demand whatsoever it may have acquired in, through or by a certain Mortgage, bearing date the 29th day of November, 1971, and recorded in the Recorder's Office of Cook County, in the State of Illinois, in book _____ of records, on page _____, as document No. 21729872, to the premises therein described, situated in the County of Cook, State of Illinois, as follows, to wit:

Lot Seventeen (17) in block Six (6) in Mills and Sons Subdivision of blocks One (1), Two (2), Seven (7) and Eight (8) in the Resubdivision of blocks One (1) and Two (2) in Fosters Subdivision of the East Half of the South East Quarter of Section Three (3), Township Thirty Nine (39) North, Range Thirteen (13), East of the Third Principal Meridian, in Cook County, Illinois.

Property Address: 1180 N. Pulaski Rd.
Chicago, IL 60651

16-03-407-027 RP

Tax ID# 16034070370000

H H

together with all the appurtenances and privileges thereunto belonging or appertaining.

IN TESTIMONY WHEREOF, the said Dovenmuehle Mortgage Inc. f/k/a Gilldorn Mortgage Midwest Corp. has caused these presents to be signed by its Vice President, and attested by its Asst. Vice Pres. and its corporate seal to be hereto affixed, this 8th day of July, 1987.

Dovenmuehle Mortgage Inc. f/k/a Gilldorn Mortgage Midwest Corporation

By Mary K. Fazbyla
Mary K. Fazbyla Vice President

Attest: Carol Green
Carol Green Asst. Vice Pres.

**FOR THE PROTECTION OF THE OWNER,
THIS RELEASE SHALL BE FILED WITH
THE RECORDER OF DEEDS IN WHOSE OFFICE
THE MORTGAGE OR DEED OF TRUST
WAS FILED.**

This instrument was prepared by Sandy Gross Dovenmuehle Mortgage Inc.
(Name) _____ (Address) _____

RELEASE DEED

By Corporation

TO

ADDRESS OF PROPERTY:

BOX 333-HV

MAIL TO:

Attorneys
110 S. Paulina
Chicago Il 60651

GEORGE E COLE
LEGAL FORMS

8742813

NOTARY PUBLIC, STATE OF ILLINOIS BEING M WITNESSED
MY Commission Expires 11/1/90 Commission Expires 11/1/90
ESTENA M. WINFIELD
"OFFICIAL SEAL"
GIVEN under my hand and dated this 8th day of July 1987
DO VENUE MUNICIPAL MORTGAGE INC., #/K/A GILDEDON
free and voluntary act of said corporation, for the uses and purposes herein set forth,
by the Board of Directors of said corporation, as their free and voluntary act, and as the
corporation, and cause the corporate seal of said corporation to be affixed thereto, pursuant to authority given
signed and delivered by the said instrument as Vice President and Vice Pres. of said
and severally acknowledged that as such Vice President and Vice Pres. they
same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person
known to me to be the Asst. Vice Pres. of said corporation, and personally known to me to be the
GILDEDON MORTGAGE MIDLWEST CORPORATION, and CAROL GREEN personally
personally known to me to be the Vice President of the DO VENUE MORTGAGE INC., #/K/A
in said for said County, in the State aforesaid, DO HEREBY CERTIFY that MARY K PRZYBIALA
COUNTY OF Cook
STATE OF Illinois
DOOK COUNTY, IL
SS.
1987 AUG -4 PII 2:25
87428113

ESTENA M WITNESSED

COUNTY OF Cook
STATE OF Illinois
DOOK COUNTY, IL
SS.

STATE OF ILLINOIS

COUNTY OF COOK

GIVEN under my hand and Notarial Seal this

5th

A.D. 1971

of homestead.

free and voluntary act for the use and purposes herein set forth, including the certificate and waiver of the right person and acknowledged that they signed, related, and delivered the said instrument as their

person whose name is Greg Kubasik, subscribed to the foregoing instrument, appeared before me this day in

and Adriana Matos, divorced, and personally known to me to be the same

and Adriana Matos, divorced and not remarried

hereby certify that Greg L. Gomes, divorced, and not remarried

, a notary public, in and for the county and State

of Cook

55

day of May

1971

Notary Public

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

State of Illinois

County of Cook

City of Chicago

AND IN CASE OF FORECLOSURE of this mortgage by said Mortgagee in any court of law or equity, a reasonable sum shall be allowed for the solicitor's fees, and stenographers' fees of the complainant in such proceeding, and also for all outlays for documentary evidence and the cost of a complete abstract of title for the purpose of such foreclosure; and in case of any other suit, or legal proceeding, wherein the Mortgagee shall be made a party thereto by reason of this mortgage, its costs and expenses, and the reasonable fees and charges of the attorneys or solicitors of the Mortgagee, so made parties, for services in such suit or proceedings, shall be a further lien and charge upon the said premises under this mortgage, and all such expenses shall become so much additional indebtedness secured hereby and be allowed in any decree foreclosing this mortgage.

AND THERE SHALL BE INCLUDED in any decree foreclosing this mortgage and be paid out of the proceeds of any sale made in pursuance of any such decree: (1) All the costs of such suit or suits, advertising, sale, and conveyance, including attorney's, solicitors', and stenographers' fees, outlays for documentary evidence and cost of said abstract and examination of title; (2) all the moneys advanced by the Mortgagee, if any, for the purpose authorized in the mortgage, with interest on such advances at the rate set forth in the note secured hereby, from the time such advances are made; (3) all the accrued interest remaining unpaid on the indebtedness hereby secured; (4) all the said principal money remaining unpaid. The overplus of the proceeds of sale, if any, shall then be paid to the Mortgagor.

If Mortgagor shall pay said note at the time and in the manner aforesaid and shall abide by, comply with, and duly perform all the covenants and agreements herein, then this conveyance shall be null and void and Mortgagee will, within thirty (30) days after written demand therefor by Mortgagor, execute a release or satisfaction of this mortgage, and Mortgagor hereby waives the benefits of all statutes or laws which require the earlier execution or delivery of such release or satisfaction by Mortgagee.

IT IS EXPRESSLY AGREED that no extension of the time for payment of the debt hereby secured given by the Mortgagee to any successor in interest of the Mortgagor shall operate to release, in any manner, the original liability of the Mortgagor.

UNOFFICIAL COPY

423113

This form is used in connection
with mortgages insured under the
one-to-four-family provisions of
the National Housing Act.

MORTGAGE NOTE

FHA CASE NO.

131-183737-303

J.S. 17,500.00
12/21/81 18,350.00

CANCELLED

Chicago, Illinois.
November 29, 1971.

FOR VALUE RECEIVED, The undersigned promise(s) to pay to the order of

McELVAIN-REYNOLDS CO.

the principal sum of ~~Eighteen Thousand Five Hundred and no/100~~ ^{Seventeen Thousand Five Hundred and no/100} Dollars (\$18,350.00), with interest from date at the rate of ~~SEVEN~~ per centum (~~7~~ %) per annum on the unpaid balance until paid; the said principal and interest to be payable in monthly installments as follows:

ONE HUNDRED THIRTY-FIVE and 80/100 (\$135.80) Dollars

ONE-HUNDRED-FOURTY-THREE AND 40/100 Dollars (\$142.40) on the first day of JANUARY , 1972, and like sum on the first day of each and every month thereafter until this note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of DECEMBER, 1991.

Both principal and interest shall be payable at the office of McELVAIN-REYNOLDS CO., 111 West Washington Street Chicago, Illinois, or at such other place as may from time to time be designated in writing.

Upon default in the payment of any such installment of principal and interest for a period of thirty (30) days after the due date thereof, the holder of this note may, at its option, and without notice, declare all the unpaid principal and accrued interest of said note immediately due and payable. Failure to exercise this option shall not constitute a waiver of the right to exercise the same in the event of any subsequent default.

Presentment, protest, and notice are hereby waived.

(Signature)

(Address)

(Signature)

(Address)

(Signature)

Jose L. Gomez
1108 North Pulaski Road, Chicago, Illinois

(Signature)

Adrianna-Matos Adriana Matos P.M.
1108 North Pulaski Road, Chicago, Illinois

(Address)

87428113

UNOFFICIAL COPY

87428113

PAY TO THE ORDER OF

PERCY WILSON MORTGAGE AND FINANCE CORPORATION
Without Recourse

By 
JOHN P. O'CONNOR, Secretary

Pay to the order
of

PERCY WILSON MORTGAGE AND FINANCE CORPORATION
Without Recourse

McELVAIN-REYNOLDS CO.

By James B. Fuller
VICE President

ATTEST: Lorraine Flanagan
ASSISTANT VICE PRESIDENT

UNOFFICIAL COPY

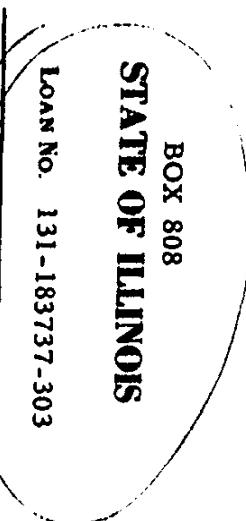
This form is used in connection
with mortgages insured under the
one-to-four-family provisions of
the National Housing Act.

• GPO: 1960 O - 61-797

STATE OF ILLINOIS

LOAN NO. 131-183737-303

BOX 808



Mortgage

JOSE L. GOMEZ, divorced and
ADRIANNA MATOS, divorced

TO

MCELVAIN-REYNOLDS CO.
F-6713

DOC. NO.

Filed for Record in the Recorder's
Office of _____ County,

Illinois, on the _____ day of

April, A.D. 19____, at
o'clock m., and

deed recorded in Book
of page

Clerk.



GIVEN under my hand and Notarized Seal this

29th day of December 1971

I, a Notary Public, in and for the County and State
aforesaid, do hereby certify that JOSE L. GOMEZ, divorced
and ADRIANNA MATOS, divorced, "widower", personally known to me to be the name
of person whose name is affixed, subscribed to the foregoing instrument, appeared before me this day in
free and voluntary act for the uses and purposes herein set forth, including the release and waiver of the right
to recover and acknowledge that they signed, sealed, delivered, and delivered the said instrument as
their free and voluntary act for the uses and purposes herein set forth, including the release and waiver of the right
of homestead.

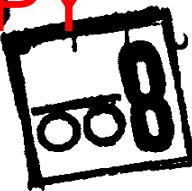
COUNTY OF COOK

STATE OF ILLINOIS

WITNESS the hand and seal of the Mortgagee, the day and year first written.
DEC-2-11 55 46 AM 1971 FEG
[SEAL] JOSE L. GOMEZ [SEAL]
[SEAL] ADRIANNA MATOS [SEAL]
[SEAL] [Signature] [Signature]

7.00

1783991
6065
108 N. D'ASK
Adams Ave
Ma. (To)
12 JAN 21 PIA 158
JULY 21-12 58 1971
12 JAN 21 PIA 158
12 JAN 21 PIA 158



8742813

3/1/97
FBI 6:45 AM
21 729 872

UNOFFICIAL COPY

21 783 991

MORTGAGE

FHA FORM NO. 2116M
Rev. 9/70

THIS INDENTURE, Made this 29th day of NOVEMBER, 1971, between
JOSE L. GOMEZ, divorced and ^{and not remarried} ADRIANNA MATOS, divorced and ^{and not remarried}, Mortgagor, and
McELVAIN-REYNOLDS CO.
a corporation organized and existing under the laws of DELAWARE, Mortgagee.

WITNESSETH: That whereas the Mortgagor is justly indebted to the Mortgagee, as is evidenced by a certain promissory note bearing even date herewith, in the principal sum of EIGHTEEN-THOUSAND Seventeen thousand Five Hundred and No/100 Dollars (\$18,500.00) payable with interest at the rate of THREE-HUNDRED FIFTY-AND-NO/100 Dollars (\$350.00) per annum on the unpaid balance until paid, and made payable to the order of the Mortgagee at its office in CHICAGO, ILLINOIS, or at such other place as the holder may designate in writing, and delivered; the said principal and interest being payable in monthly installments of ONE-HUNDRED-
~~One Thousand Four Hundred and Sixty-Seven~~ and 80/100 Dollars (\$142.40) on the first day of JANUARY, 1972, and a like sum on the first day of each and every month thereafter until the note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of DECEMBER, 1991.

NOW, THEREFORE, the said Mortgagor, for the better securing of the payment of the said principal sum of money and interest and the performance of the covenants and agreements herein contained, does by these presents MORTGAGE and WARRANT unto the Mortgagee, its successors or assigns, the following described Real Estate situate, lying, and being in the county of COOK and the State of Illinois, to wit:

Lot Seventeen (17) in block Six (6) in Mills and Sons Subdivision of blocks One (1), Two (2), Seven (7) and Eight (8) in the Resubdivision of blocks One (1) and Two (2) in Fosters Subdivision of the East Half of the South East Quarter of Section Three (3), Township Thirty Nine (39) North, Range Thirteen (13), East of the Third Principal Meridian, in Cook County, Illinois.

16-03-407-037 TP
H H O

DA 7080187
DA
TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging, and the rents, issues, and profits thereof; and all apparatus and fixtures of every kind for the purpose of supplying or distributing heat, light, water, or power, and all plumbing and other fixtures in, or that may be placed in, any building now or hereafter standing on said land, and also all the estate, right, title, and interest of the said Mortgagor in and to said premises.

TO HAVE AND TO HOLD the above-described premises, with the appurtenances and fixtures, unto the said Mortgagee, its successors and assigns, forever, for the purposes and uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the said Mortgagor does hereby expressly release and waive.

AND SAID MORTGAGOR covenants and agrees:

To keep said premises in good repair, and not to do, or permit to be done, upon said premises, anything that may impair the value thereof, or of the security intended to be effected by virtue of this instrument; not to suffer any lien of mechanics men or material men to attach to said premises; to pay to the Mortgagee, as hereinafter provided, until said note is fully paid, (1) a sum sufficient to pay all taxes and assessments on said premises, or any tax or assessment that may be levied by authority of the State of Illinois, or of the county, town, village, or city in which the said land is situate, upon the Mortgagor on account of the ownership thereof; (2) a sum sufficient to keep all buildings that may at any time be on said premises, during the continuance of said indebtedness, insured for the benefit of the Mortgagee in such forms of insurance, and in such amounts, as may be required by the Mortgagee.

BAY 808

87428113

21 783 991
21 729 872

UNOFFICIAL COPY

THIS WILL, KEEF THE IMPROVEMENTS NOW EXISTING OR HEREAFTER ERECTED ON THE MORTGAGED PROPERTY, IN-
BURDEN OF WHICH MAY BE REQUIRED FROM TIME TO TIME BY THE MORTGAGOR APPLIED FOR BY THE LENDER
AND CONTINGENTLY UPON AN AMOUNT AND FOR A TERM NOT EXCEEDING TWELVE MONTHS, OR ANY PART THEREOF,
WHEN DUE, ANY PREMIUMS OR EXPENSES, AND FEES, WHICH HAVE BEEN MADE HEREFORE.

AND AS ADDITIONAL SECURITY FOR THE PAYMENT OF THE INDEBTEDNESS, WHEREAS HEREBY
ASSIGNS TO THE MORTGAGOR ALL THE REVENUES, INcomes, AND PROFITS NOW DUE OR WHICH MAY HEREAFTER BECOME DUE FOR THE USE
OF THE PROPERTY HEREINAFTER DESCRIBED,

CEILING PARAGRAPH.—(b) OF THE PRECEDING PARAGRAPH AS A CREDIT AGAINST THE AMOUNT OF PRINCIPAL THEN REMAINING UNPAID UNDER
SECTION (b) OF THE PROPERTY AS OTHERWISE ACQUIRED, AT THE TIME OF THE COMMENCEMENT OF SUCH PROSECUTION UNDER SUB-
THE TIME THE PROPERTY IS SOLD, THE MORTGAGE SHALL APPLY, OR THE FUND ACCUMULATED OUT OF SUCH PROSECUTION
OTHERWISE AFTER DELAY, THE MORTGAGE SHALL HEREBY, OR THE FUND ACCUMULATED OUT OF THE PROPERTY
MORTGAGE, RESULTING IN A PUBLIC SUIT OF THE PREMISES COVERED HEREBY, OR THE FUND ACCUMULATED UNDER THIS
OF RUMPTION (b) OF THE PRECEDING PARAGRAPH, IT THEREFORE SHALL BE A DEFECTIVE UNDER MY OF THE PROVISIONS OF THIS
OF HOURING AND UPTON DEVELOPMENT, AND ANY BALANCE REMAINING IN THE FUND ACCUMULATED UNDER THE SECRETORY
AMOUNT OF SUCH INDEBTEDNESS, CREDIT TO THE MORTGAGEE ALL PAYMENTS MADE UNDER THE PROVISIONS OF
HEREBY, UNTIL PAYMENT OF SUCH ENTITLEMENT, IN ACCORDANCE WITH THE PROVISIONS OF THE COMPARISON THAT
IF AT ANY TIME THE MORTGAGOR SHALL TURN OVER TO THE MORTGAGEE, OR THE FUND ACCUMULATED UNDER THE SECRETORY
OR BEFORE THE DATE WHEN PAYMENT OF SUCH ROUNDENTS, LATER, AGREEMENTS, OR CONTRACTS UP TO THE DEFICIENCY, OR
AND PAYABLE, THEN THE MORTGAGOR SHALL PAY TO THE MORTGAGEE ANY MONIES NECESSARY TO MAKE UP THE DEFICIENCY, OR
RENT, TAXES, AND OTHERBMENTS, OR LIQUIDAMBR PREMISES, AS THE CASE MAY BE, WHEN THE SAME SHALL BECOME DUE
MADE BY THE MORTGAGOR UNDER SUBSECTION (b) OF THE PRECEDING PARAGRAPH SHALL NOT BE SUBJECT TO PAY ROUND
SEQUEL PAYMENTS TO BE MADE BY THE MORTGAGOR, OR RELIABLE TO THE MORTGAGEE, IF, HOWEVER, THE MONTHLY PAYMENTS
LIQUIDAMBR PREMISES, AS THE CASE MAY BE, SUCH EXCESS IN THE OPTION OF THE MORTGAGEE, SHALL BE CREDITED ON RUM-
CRED TO THE AMOUNT OF THE PAYMENTS ACTUALLY MADE BY THE MORTGAGEE FOR ROUNDENTS, TAXES, AND OTHERBMENTS, OR
LIQUIDAMBR PREMISES, AND THE MORTGAGEE SHALL PAY THE MORTGAGEE THE MONTHLY PAYMENT
OF THE TOTAL OF THE PAYMENTS MADE BY THE MORTGAGOR UNDER SUBSECTION (b) OF THE PRECEDING PARAGRAPH SHALL EX-

TERMINATE, TO COVER THE EXTRA EXPENSE INVOLVED IN HANDLING DEFECTIVE PAYMENTS
TO THE NOTE PAYABLE ON THE NOTE RECEIVED HEREBY, NOT TO EXCEED TWO CENTS (\$2) FOR EACH PAYMENT MADE
ANY DEFECTIVE IN THE AMOUNT OF ANY SUCH AGREEMENT PAYMENT MADE GOOD BY THE MORTGAGOR PLE-

(IV) AMORTIZATION OF THE PRECIPITAL OF THE BALD NOTE.

(V) INTEREST ON THE NOTE RECEIVED HEREBY, AND

(VI) ROUND RENT, IF ANY, TAXES, SPECIAL ASSESSMENTS, ETC., AND OTHER BURDEN LIQUIDAMBR
MONTHLY CHARGE (IN LIEU OF MORTGAGE LIQUIDAMBR) WITH THE SEVERITY OF HOURING AND LIQUIDAMBR DEVELOPMENT, OR
PREMIUM PAYMENT TO BE APPLED BY THE MORTGAGEE IN THE ORDER OF LIQUIDAMBR AND LIQUIDAMBR DEVELOPMENT EACH
NOTE RECEIVED HEREBY SHALL BE APPLED TOGETHER AND THE OTHER PAYMENT THAT WILL NEXT BECOME DUE AND PAYABLE ON
TAXES AND SPECIAL ASSESSMENTS, AND
REARMEANTS WILL BECOME DEFICIENCIES, SUCH RUMS TO BE PAID BY MORTGAGEE IN LIEU TO PAY ROUNDENT, TAXES AND A
NUMBER OF MONTHS TO EXPIRE BEFORE ONE MONTH PRIOR TO THE DATE WHEN SUCH ROUNDENT PAYMENT, PREMIUM, TAXES AND A
POLICY OF FIRE AND OTHER HAZARD INSURANCE COVERING THE MORTGAGED PROPERTY, PLUS TAXES AND OTHERBMENTS NEXT DUE
(VII) A SUM EQUAL TO THE ROUNDENT TAKING INTO ACCOUNT THE AVAILABILITY OF PREPAYMENTS
TO ONE TWELVE (12) OR ONE-HALF (1/2) OF THE AMOUNT OF THE AVERAGE LIQUIDAMBR PREMISES, WHICH SHALL BE IN AN AMOUNT EQUAL
DEVELOPMENT, A MONTHLY CHARGE (IN LIEU OF MORTGAGE LIQUIDAMBR) WHICH SHALL BE IN AN AMOUNT EQUAL
(VIII) IF AND TO LOAN A BALD NOTE OF EVEN DATE AND OTHER INSTRUMENTS ARE HELD BY THE BORROWER OF LIQUIDAMBR AND LIQUIDAMBR
AS DEMANDED, AND APPROPRIATE RE-CLOSURE FEES, ATTORNEY FEES, AND OTHER BURDEN LIQUIDAMBR DEVELOPMENT ACT
PAY SUCH PAYMENT TO THE DATE THE MORTGAGE LIQUIDAMBR PREMISES IN ORDER TO PROVIDE SUCH BORROWER WITH UND
OF THE NATIONAL LIQUIDAMBR ACT, IN AN AMOUNT SUFFICIENT TO REIMBURSE THE BANK OF THE LIQUIDAMBR AND LIQUIDAMBR
(IX) IF AND TO LOOK AS SOON AS POSSIBLE AND TAKE LIQUIDAMBR AND LIQUIDAMBR DEVELOPMENT THE PROVISIONS
INTEREST AND BURDEN LIQUIDAMBR, OR, IN THE EVENT OF A MORTGAGE LIQUIDAMBR PREMISES, IN THE LIQUIDAMBR AND LIQUIDAMBR
(X) AN AMOUNT EQUAL TO THE NOTE RECEIVED HEREBY FOR PAYMENT OF LIQUIDAMBR AND LIQUIDAMBR DEVELOPMENT, AS FOLLOWS:

THAT, TOGETHER WITH, AND IN ADDITION TO, THE MONTHLY PAYMENTS OF PRINCIPAL AND INTEREST PAYABLE UNDER THE
TERMS OF THE NOTE RECEIVED HEREBY, THE MORTGAGOR WILL PAY TO THE MORTGAGEE, ON THE FIRST DAY OF EACH MONTH UNTIL
THE BALD NOTE IS FULLY PAID, THE FOLLOWING SUMS:

THE BALD NOTE IS FULLY PAID, THE FOLLOWING SUMS:
CEED THE AGGREGATE AMOUNT OF PRIME CHARGES WHICH WOULD HAVE BEEN PAYABLE IF THE MORTGAGE HAD CONTINUED TO
UNDER THE PROVISIONS OF THE NATIONAL LIQUIDAMBR ACT, HE WILL PAY TO THE MORTGAGEE SHILL THE ADJUSTED PREMIUM EX-
MENT; AND PROVIDED FURTHER, THAT IN THE EVENT THE DEBT IS PAID IN FULL PRIOR TO MATURITY AND AT THE TIME IT IS LIQUIDAMBR
THAT WRITTEN NOTICE TO EXERCISE SUCH PRIVILEGE IS GIVEN AT LEAST THIRTY (30) DAYS PRIOR TO PAY-
ON THE PRINCIPAL THAT ARE NEXT DUE ON THE NOTE, OR THE FIRST DAY OF ANY MONTH PRIOR TO MATURITY; PROVIDED, HOWEVER,
THAT PRINCIPAL THAT ARE NEXT DUE ON THE NOTE, OR IN AN AMOUNT EQUAL TO ONE OR MORE MONTHLY PAYMENTS
AND THE BALD MORTGAGE FURTHER COVENANTS AND AGREES AS FOLLOWS:

IT IS EXPRESSLY PROVIDED, HOWEVER, (ALL OTHER PROVISIONS OF THIS MORTGAGE TO THE CONTRARY NOTWITHSTANDING),
THAT THE MORTGAGE SHALL NOT BE REQUIRED NOR SHALL IT HAVE THE RIGHT TO PAY, DISCHARGE, OR REMOVE ANY TAX, DUTIES
MONT, OR TAX LIEN UPON OR AGAINST THE PREMISES DESIGNATED HERETO OR ANY PART THEREOF, OR APPROPRIATE
LEGAL PROCEEDINGS BROUGHT IN A COURT OF COMPETENT JURISDICTION, WHICH SHALL OPERATE TO PREVENT THE COLLECTOR OF
THE TAX, DUTY, OR FEES, OR PAYMENT OF THE MORTGAGE, WHICH SHALL OPERATE TO PREVENT THE COLLECTOR OF
BALDLY THE NAME.

BE PAID OUT OF PROCEEDS OF THE SALE OF THE MORTGAGED PROPERTY, IF NOT OTHERWISE PAID BY THE MORTGAGEE, TO
AND ANY MONEY OR PAID OR EXPENDED SHALL BECOME SO MUCH ADDITIONAL INDEBTEDNESS, ACCRUED BY THIS MORTGAGE,
TO THE PROPERTY HEREIN MORTGAGED OR IN ITS DIRECTORSHIP, WHICH SHALL OPERATE TO THE VALIDITY THEREOF;
THE MORTGAGEE MAY PAY SUCH TAXES, DUTIES, OR FEES, OR TO KEEP BALD PAYMENTS IN GOOD REPAIR, THE
CUMBRANCE OTHER THAN THAT FOR TAXES OR DUTIES OR FEES, OR TO REMOVE ANY TAX, DUTY,
IN CARE OF THE REFLERAL OR NEGLECT OF THE MORTGAGEE TO MAKE SUCH PAYMENT, OR TO SALTIFY ANY PART LIEN OR IN-

UNOFFICIAL COPY

All insurance shall be carried in companies approved by the Mortgagee and the policies and renewals thereof shall be held by the Mortgagee and have attached thereto loss payable clauses in favor of and in form acceptable to the Mortgagee. In event of loss Mortgagor will give immediate notice by mail to the Mortgagee, who may make proof of loss if not made promptly by Mortgagor, and each insurance company concerned is hereby authorized and directed to make payment for such loss directly to the Mortgagee instead of to the Mortgagor and the Mortgagee jointly, and the insurance proceeds, or any part thereof, may be applied by the Mortgagee at its option either to the reduction of the indebtedness hereby secured or to the restoration or repair of the property damaged. In event of foreclosure of this mortgage or other transfer of title to the mortgaged property in extinguishment of the indebtedness secured hereby, all right, title and interest of the Mortgagor in and to any insurance policies then in force shall pass to the purchaser or grantee.

THE MORTGAGOR FURTHER AGREES that should this mortgage and the note secured hereby not be eligible for insurance under the National Housing Act within 35 days from the date hereof (written statement of any officer of the Department of Housing and Urban Development or authorized agent of the Secretary of Housing and Urban Development dated subsequent to the 35 days time from the date of this mortgage, declining to insure said note and this mortgage, being deemed conclusive proof of such ineligibility), the Mortgagee or the holder of the note may, at its option, declare all sums secured hereby immediately due and payable.

IN THE EVENT of default in making any monthly payment provided for herein and in the note secured hereby for a period of thirty (30) days after the due date thereof, or in case of a breach of any other covenant or agreement herein stipulated, then the whole of said principal sum remaining unpaid together with accrued interest thereon, shall, at the election of the Mortgagee, without notice, become immediately due and payable.

AND IN THE EVENT That the whole of said debt is declared to be due, the Mortgagee shall have the right immediately to foreclose this mortgage, and upon the filing of any bill for that purpose, the court in which such bill is filed may at any time thereafter, either before or after sale, and without notice to the said Mortgagor, or any party claiming under said Mortgagor, and without regard to the solvency or insolvency at the time of such applications for appointment of a receiver, or for an order to place Mortgagee in possession of the premises of the person or persons liable for the payment of the indebtedness secured hereby, and without regard to the value of said premises or whether the same shall then be occupied by the owner of the equity of redemption, as a homestead, enter an order placing the Mortgagee in possession of the premises, or appoint a receiver for the benefit of the Mortgagee with power to collect the rents, issues, and profits of the said premises during the pendency of such foreclosure suit and in case of sale and a deficiency, during the full statutory period of redemption, and such rents, issues, and profits when collected may be applied toward the payment of the indebtedness, costs, taxes, insurance, and other items necessary for the protection and preservation of the property.

Whenever the said Mortgagee shall be placed in possession of the above described premises under an order of a court in which an action is pending to foreclose this mortgage or a subsequent mortgage, the said Mortgagee, in its discretion, may: keep the said premises in good repair; pay such current or back taxes and assessments as may be due on the said premises; pay for and maintain such insurance in such amounts as shall have been required by the Mortgagee; lease the said premises to the Mortgagor or others upon such terms and conditions, either within or beyond any period of redemption, as are approved by the court; collect and receive the rents, issues, and profits for the use of the premises hereinabove described; and employ other persons and expend itself such amounts as are reasonably necessary to carry out the provisions of this paragraph.

AND IN CASE OF FORECLOSURE of this mortgage by said Mortgagee in any court of law or equity, a reasonable sum shall be allowed for the solicitor's fees, and stenographers' fees of the complainant in such proceeding, and also for all outlays for documentary evidence and the cost of a complete abstract of title for the purpose of such foreclosure; and in case of any other suit, or legal proceeding, wherein the Mortgagee shall be made a party thereto by reason of this mortgage, its costs and expenses, and the reasonable fees and charges of the attorneys or solicitors of the Mortgagee, so made parties, for services in such suit or proceedings, shall be a further lien and charge upon the said premises under this mortgage, and all such expenses shall become so much additional indebtedness secured hereby and be allowed in any decree foreclosing this mortgage.

AND THERE SHALL BE INCLUDED in any decree foreclosing this mortgage and be paid out of the proceeds of any sale made in pursuance of any such decree: (1) All the costs of such suit or suits, advertising, sale, and conveyance, including attorneys', solicitors', and stenographers' fees, outlays for documentary evidence and cost of said abstract and examination of title; (2) all the moneys advanced by the Mortgagee, if any, for the purpose authorized in the mortgage, with interest on such advances at the rate set forth in the note secured hereby, from the time such advances are made; (3) all the accrued interest remaining unpaid on the indebtedness hereby secured; (4) all the said principal money remaining unpaid. The overplus of the proceeds of sale, if any, shall then be paid to the Mortgagor.

If Mortgagor shall pay said note at the time and in the manner aforesaid and shall abide by, comply with, and duly perform all the covenants and agreements herein, then this conveyance shall be null and void and Mortgagor will, within thirty (30) days after written demand therefor by Mortgagor, execute a release or satisfaction of this mortgage, and Mortgagor hereby waives the benefits of all statutes or laws which require the earlier execution or delivery of such release or satisfaction by Mortgagee.

IT IS EXPRESSLY AGREED that no extension of the time for payment of the debt hereby secured given by the Mortgagee to any successor in interest of the Mortgagor shall operate to release, in any manner, the original liability of the Mortgagor.

THE COVENANTS HEREIN CONTAINED shall bind, and the benefits and advantages shall inure, to the respective heirs, executors, administrators, successors, and assigns of the parties hereto. Wherever used, the singular number shall include the plural, the plural the singular, and the masculine gender shall include the feminine.