

WJ

JUNIOR TRUST DEED

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THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made August 3, 1987 between RONALD ORLANDO and ARLENE ORLANDO, his wife

herein referred to as "Mortgagors", and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the principal Promissory Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the Principal Sum of

FIFTY THOUSAND AND 00/100-----(\$50,000.00)-----DOLLARS, evidenced by one certain Principal Promissory Note of the Mortgagors of even date herewith, made payable to THE ORDER OF BEARER

and delivered, in and by which said Principal Note the Mortgagors promise to pay the said principal sum on January 2, 1988 with interest thereon from August 3, 1987 until maturity at the rate of 9-1/2 per cent per annum, payable ~~monthly~~ on the 2nd day of Jan. 1988 ~~and of~~ ~~each year~~; all of said principal and interest bearing interest after maturity at the rate of 12-1/2 per cent per annum, and all of said principal and interest being made payable at such banking house or trust company in Glenview, Illinois, as the holders of the note may, from time to time, in writing appoint and in absence of such appointment, then at the office of Sidney London, 3027 Maple Leaf Drive, Glenview, Illinois 60025 in said City,

NOW, THEREFORE, the Mortgagors, to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the Village of Elmwood Park COUNTY OF Cook AND STATE OF ILLINOIS, to wit:

Lots 35 and 36 in Mills and Sons Second Addition to Greenfields, being a Subdivision of the North 174 feet of the East half of the South West quarter of Section 36, Township 40 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois

TAX ID#12-36-301-005 and 12-36-301-006 FBO ~~AD~~ PROPERTY ADDRESS: 7737 W. Armitage Elmwood Park, Il. 60535

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A default under this Junior Trust Deed is a default in the Note.

which, with the property hereinafter described, is referred to herein as the "premises,"

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and no secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing) awnings, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand^S and seal^S of Mortgagors the day and year first above written.

Ronald Orlando [SEAL] Arlene Orlando [SEAL]

STATE OF ILLINOIS,) I, DEBORAH M. IMUNDO)
County of COOK) a Notary Public in and for the residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT)
RONALD ORLANDO and ARLENE ORLANDO, his wife)

who se personally known to me to be the same persons S whose name S are S subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein

OFFICIAL SEAL
Deborah M. Imundo
Notary Public, State of Illinois
My Commission Expires 1/2/92

Given under my hand and Notarial Seal this 3rd day of August, 1987.

Deborah M. Imundo Notary Public

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