

UNOFFICIAL COPY

87432698

BLANKET ASSIGNMENT OF MORTGAGE

STATE OF ILLINOIS

COUNTY OF COOK

DEPT-01 \$9.00
10003 TRAN 5090 08/05/87 14105100
\$5233 & C *--87--432698
COOK COUNTY RECORDER

For and in consideration of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the undersigned, Lincoln Park Federal Savings and Loan, its principal office being located at 1946 West Irving Park Road, Chicago, Illinois 60613, does hereby grant, bargain, sell, convey and assign unto Great Northern Mortgage Company, 1750 E. Golf Road, Schaumburg, Illinois 60195, all of its right, title and interest in and to the following mortgages.

87-432698

The individual mortgages appear on record in the office of the Recorder of the County of Cook, State of Illinois, as described below:

See attached list.

Witness the signature of the undersigned by its duly and legally authorized officers, this 21st day of July, 1988

LINCOLN PARK FEDERAL SAVINGS AND LOAN ASSOCIATION

By [Signature]

By [Signature]

SEAL

\$9.00

BOX 220

Blank U. S. Form 1240 from the U. S. Department of the Interior

U. S. GOVERNMENT PRINTING OFFICE

MORTGAGE

86473861

THIS INSTRUMENT WITNESSETH That the undersigned

Agent of National Bank Trust & Savings

a corporation organized and existing under the laws of the United States of America of ABILENE, Texas, not personally but as Trustee under the provisions of a Deed or Deeds in Trust duly recorded and delivered to the undersigned in pursuance of a Trust Agreement dated March 28, 1980, and known as trust number 1980-1234, hereinafter referred to as the Mortgagee, does hereby Mortgage and Convey to

LINCOLN PARK FEDERAL SAVINGS AND LOAN ASSOCIATION

a corporation organized and existing under the laws of the United States of America hereinafter referred to as the Mortgagee, the following real estate, situated in the County of Cook in the State of Illinois, to wit:

LOT 10 IN BYNSON AND ALLEN'S SUBDIVISION OF THE WEST PORTION OF THE NORTH EAST 1/4 OF BLOCK 41 IN CANAL TRUSTEE'S SUBDIVISION OF SECTION 11, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

14-33-305 009 K FFO jm

TOGETHER with all buildings, improvements, fixtures of appliances law or hereafter erected thereon, including all apparatus, equipment, fixtures, or articles, whether in single units or centrally controlled, used to supply heat, gas, air conditioning, water, light, power, refrigeration, ventilation or otherwise and any other thing now or hereafter attached or thereon the furnishing of which by lenders is necessary or appropriate, including certain certain items, a ceiling, shades, drapes, blinds and window, floor coverings, screen doors, in-door mats, awnings, tin and water heaters, and all of which are declared to be a part of said real estate whether physically attached thereto or not, and also together with all easements and the rents, issues and profits of said premises which are hereby pledged, assigned, transferred and conveyed unto the Mortgagee, whether now due or hereafter due whether due by contract or otherwise, and all agreements for the use or occupancy of said property, or any part thereof, whether said lease or agreement is written or oral and whether it is now or may be hereafter existing or which may be made by the Mortgagee under the power therein granted but, it being the intention hereby to pledge and rent, issues and profits on a par with said real estate and not secondarily and such pledge shall not be deemed merged in any foreclosure decree, and the to establish an absolute transfer and assignment to the Mortgagee of all such leases and agreements and all the assets thereunder, together with the right in case of default, either before or after foreclosure sale, to enter upon and take exclusive possession of, manage, maintain and operate said premises, or any part thereof, make leases for terms deemed advantageous to it, terminate or modify existing or future leases, collect said rents, issues and profits regardless of when earned and use such monies whether legal or equitable as it may deem proper to enforce collection thereof, employ rating agencies or other employees, alter or repair said premises, buy furnishings and equipment therefor when it seems necessary, purchase all kinds of insurance, and in general exercise all powers ordinarily incident to absolute ownership, advance or borrow money necessary for any purpose herein stated to secure which a lien is hereby created on the mortgaged premises and on the income therefrom which lien in priority to the lien of any other indebtedness hereby secured, and out of the income shall reasonable compensation for itself, pay insurance premiums, taxes and assessments, and all expenses of every kind, including attorneys' fees incurred in the exercise of the powers herein given, and from time to time apply any balance of income net, in its sole discretion, needed for the above-stated purposes, first on the interest and then on the principal of the indebtedness hereby secured, before or after any decree of foreclosure, and on the delivery in the proceeds of sale, if any, whether there is a decree in partition thereon or not, Whichever all of the indebtedness secured hereby is paid, and the Mortgagee, in its sole discretion, shall there is no substantial uncorrected default in performance of the Mortgagee's obligations hereon, the Mortgagee, on satisfactory evidence thereof, shall relinquish possession and pay to Mortgagee any surplus proceeds in its hands. The possession of Mortgagee may continue until all indebtedness secured hereby is paid in full or until the delivery of a Borrower's Deed or Special Commissioner's Deed pursuant to a decree terminating the lien hereon, but if no deed be issued then until the expiration of the statutory period during which it may be issued. Mortgagee shall however, have the discretionary power at any time to refuse to take or to abandon possession of said premises without affecting the lien hereon. Mortgagee shall have all powers of sale, which it might have had without this paragraph. No suit shall be maintainable against Mortgagee based upon, with or without relation to the subject matter of this paragraph unless commenced within sixty days after the expiration of the statutory period.

TO HAVE AND TO HOLD the said property with said buildings, improvements, fixtures, appurtenances, apparatus and contents unto said Mortgagee forever, he, his heirs and assigns, with the free use and benefit under the Illinois Homestead Exemption Laws of the State of Illinois, when said rights and benefits said Mortgagee does hereby release and waive.

TO SECURE the payment of a certain indebtedness from the Mortgagee to the Mortgagee evidenced by a note made by the Mortgagee in favor of the Mortgagee, bearing even date herewith, in the sum of

Sixty Thousand and 00/100ths. Dollars (\$ 60,000.00)

which note together with interest thereon as provided by said note, is payable in monthly installments of

Three Hundred Fifty Five and 97/100ths. DOLLARS (\$ 355.97)

on the 1st day of each month, commencing with November 1, 1986 until the entire sum is paid.

Vertical handwritten notes on the left margin, including '14-33-305 009 K' and 'FFO jm'.

Vertical stamp on the right margin: '86473861' and 'Property of Cook County Clerk's Office'.