

# UNOFFICIAL COPY

87432302

## Mortgage

THIS INDENTURE WITNESSETH: That the undersigned,

William Rotman and Ingeborg Rotman (Married to each other)

of the Village of Glenview County of Cook, State of Illinois,  
hereinafter referred to as the Mortgagor, does hereby Mortgage and Warrant to

### GLENVIEW STATE BANK

a banking corporation organized and existing under the laws of the State of Illinois, hereinafter referred to as the Mortgagee, the following real estate (which said real estate and all other property herein mortgaged and conveyed as hereinafter described and defined are hereinafter referred to as the "mortgaged premises") situated in the County of Cook in the State of Illinois, to wit:

Lot 19 in Block 4 in Morton M. Deutsch's Subdivision of part of the Northwest Fractional 1/4 of Section 11, Township 41 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Real Estate Index Number: 09-11-207-012 BBO-SKA

Address of Property: 2821 Virginia Lane  
Glenview, IL 60025

### THIS IS A JUNIOR MORTGAGE ON THE REAL ESTATE

TOGETHER with all buildings, improvements, fixtures or appurtenances now or hereafter erected thereon, including all apparatus, equipment, fixtures, or articles, whether in single units or centrally controlled, used to supply heat, gas, air conditioning, water, light, power, refrigeration, ventilation or otherwise and any other thing now or hereafter therein or thereon the furnishing of which by lessors to lessees is customary or appropriate, including screens, venetian blinds, window shades, storm doors and windows, floor coverings, screen doors, in-a-door beds, awnings, stoves and water heaters (all of which are declared to be a part of said real estate whether physically attached thereto or not); and also together with all easements and the rents, issues and profits of said premises which are hereby pledged, assigned, transferred and set over unto the Mortgagee, whether now due or hereafter to become due under or by virtue of any lease or agreement for the use or occupancy of said property, or any part thereof, whether said lease or agreement is written or verbal and whether it is now or may be hereafter existing or which may be made by the Mortgagee under the power herein granted to it; it being the intention hereof (a) to pledge said rents, issues and profits on a parity with said real estate and not secondarily and such pledge shall not be deemed merged in any foreclosure decree, and (b) to establish an absolute transfer and assignment to the Mortgagee of all such leases and agreements and all the avails thereunder, together with the right in case of default, either before or after foreclosure sale, to enter upon and take exclusive possession of, manage, maintain and operate said premises, or any part thereof, make leases for terms deemed advantageous to it, terminate or modify existing or future leases, collect said avails, rents, issues and profits regardless of when earned and use such measures whether legal or equitable as it may deem proper to enforce collection thereof, employ venting agencies or other employees, alter or repair said premises, buy furnishings and equipment therefor when it deems necessary, procure all kinds of insurance, and in general exercise all powers ordinarily incident to absolute ownership, advance or borrow money necessary for any purpose herein stated to secure which a lien is hereby created on the mortgaged premises and on the income therefrom which lien is prior to the lien of any other indebtedness hereby secured, and out of the income retain reasonable compensation for itself, pay insurance premiums, taxes and assessments, and all expenses of every kind, including attorneys' fees incurred in the exercise of the powers herein given, and from time to time apply any balance of income not, in its sole discretion, needed for the aforesaid purposes, first on the interest and then on the principal of the indebtedness hereby secured, before or after any decree of foreclosure, and on the deficiency in the proceeds of sale, if any, whether there be a decree in personam therefor or not. Whenever all of the indebtedness secured hereby is paid, and the Mortgagee, in its sole discretion, feels there is no substantial uncorrected default in performance of the Mortgagor's agreements herein, the Mortgagee, on satisfactory evidence thereof, shall relinquish possession and pay to Mortgagor any surplus income in its hands. The possession of Mortgagee may continue until all indebtedness secured hereby is paid in full or until the delivery of a Master's Deed or Special Commissioner's Deed pursuant to a decree foreclosing the lien hereof, but if no deed be issued then until the expiration of the statutory period during which it may be issued, Mortgagee shall, however, have the discretionary power at any time to refuse to take or to abandon possession of said premises without affecting the lien hereof. Mortgagee shall have all powers, if any, which it might have had without this paragraph. No suit shall be sustainable against Mortgagee based upon acts or omissions relating to the subject matter of this paragraph unless commenced within sixty (60) days after Mortgagee's possession ceases.

TO HAVE AND TO HOLD the said property, with said buildings, improvements, fixtures, appurtenances, apparatus and equipment unto said Mortgagee forever, for the uses herein set forth, free from all rights and benefits under the Homestead Exemption Laws of the State of Illinois, which said rights and benefits said Mortgagor does hereby release and waive.

TO SECURE the payment of a certain indebtedness from the Mortgagor to the Mortgagee evidenced by a note made by the Mortgagor in favor of the Mortgagee, bearing even date herewith, in the sum of

**Fifteen Thousand Two Hundred Fifty Six and 94/100 Dollars (\$15,256.94)**, which note,

together with interest thereon as provided by said note, is payable in monthly installments of

**Three Hundred Fifty Nine and 26/100 Dollars (\$359.26)**,

on the 1st day of each month, commencing with August 1, 1987 until the entire sum is paid.

To secure performance of the other agreements in said note, which are hereby incorporated herein and made a part hereof, and which provide, among other things, for an additional monthly payment of one-twelfth (1/12th) of the estimated annual taxes, assessments, insurance premiums and other charges upon the mortgaged premises. Said funds may be commingled with other funds of the Mortgagee and shall not bear interest. And to secure possible future advances as hereinafter provided and to secure the performance of the Mortgagor's covenants herein contained.

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DEPT-01 RECORDING 314.00 TH0223 TIRN 4359 08/05/67 12:28:06  
HR241 # C - 97-432302 COOK COUNTY RECORDER

Noblary Public

2033(2)

**• A monthly update is run for each country.**

**COUNTY OF  
ST. LUCIE**

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**President** *[Signature]*

July

Attributed by [REDACTED] on [REDACTED] at [REDACTED] on [REDACTED] at [REDACTED]

ESTIMONY IN A CRIMINAL CASE

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proceedings to which either party hereto shall be a party by reason of this mortgage or the note hereby secured; (b) preparations for the commencement of any suit for the foreclosure of either the principal or the right of foreclosure, whether or not actually commenced and (c) preparations for the defense of or intervention in any suit of proceeding or any threatened or contemplated suit or proceeding, which might affect the mortgaged premises or the security hereof. In the event of a foreclosure sale of the mortgaged premises there shall first be paid out of the proceeds thereof all of the aforesaid items, then the entire indebtedness whether due and payable by the terms hereof or not and the interest due thereon up to the time of such sale, and the overplus, if any, shall be paid to the Mortgagor, and the purchaser shall not be obliged to see to the application of the purchase money;

(6) That each right, power and remedy herein conferred upon the Mortgagee is cumulative of every other right or remedy of the Mortgagee, whether herein or by law conferred, and may be enforced concurrently therewith; that no waiver by the Mortgagee of performance of any covenant herein so in said note contained shall thereafter in any manner affect the right of the Mortgagee to require or to enforce performance of the same or any other of said covenants; that wherever the context hereof requires, the masculine gender, as used herein, shall include the feminine, and the singular number, as used herein, shall include the plural; that all rights and obligations under this mortgage shall extend to and be binding upon the respective heirs, executors, administrators, successors and assigns of the Mortgagor and the spouse or and a spouse of the Mortgagee, and that the powers herein mentioned may be exercised as often as occasion therefor arises;

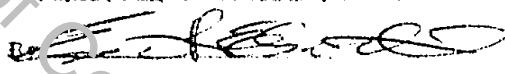
(7) In case the mortgaged premises, or any part thereof, shall be taken by condemnation, the Mortgagee is hereby empowered to collect and receive all compensation which may be paid for any property taken or for damages to any property not taken and all condemnation compensation so received shall be forthwith applied by the Mortgagee as it may elect, to the immediate reduction of the indebtedness secured hereby and in such event, the balance of the indebtedness secured hereby shall at the election of the mortgagee become immediately due, or to the repair and restoration of any property so damaged, provided that any excess over the amount of the indebtedness shall be delivered to the Mortgagor or his assignee;

(8) In the event the mortgagor sells the property within described to any purchaser without the prior approval in writing by the mortgagee, then at the option of the mortgagee, the debt incurred by this instrument shall immediately become due and payable.

(9) The mortgagor waives any and all rights of redemption from sale under any order or decree of foreclosure of this mortgage on its own behalf and on behalf of each and every person, except decree or judgment creditors of the mortgagor, acquiring any interest in or title to the premises subsequent to the date of this mortgage.

\*This instrument was prepared by:

GLENVIEW STATE BANK

  
600 Main Street  
GLENVIEW, Illinois 60025

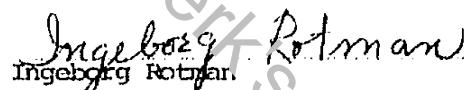
IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals, this ..... 20th..... day of

day of July 20, 1987, A. D. 19.....

  
William Rotman

(SEAL)

(SEAL)

  
Ingeborg Rotman

(SEAL)

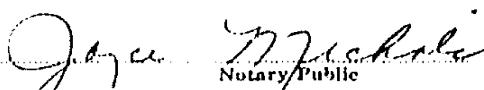
(SEAL)

874323(1)2

STATE OF ILLINOIS, }  
COUNTY OF Cook } ss.

the undersigned, a Notary Public, in and for said County, in the State aforesaid,  
DO HEREBY CERTIFY, THAT William Rotman and Ingeborg Rotman (Married to each other)  
personally known to me to be the same person (s) whose name(s) (is) (are) subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as  
their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal, this ..... 20th..... day of July, A. D. 19. 87

  
Joyce P. Fischer  
Notary Public

My Commission Expires 4/16/90

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(2) That upon the commencement of any procedure proceeding under him, and without regard to the date of his appointment, he or any party thereto may at any time give notice to the other party to the proceedings of the intention of either before or after the date of his appointment, and with regard to either the facts, names and positions of the persons who are to be appointed by the court to receive the documents and papers of the party giving the notice, and the period of time within which such documents and papers are to be received by the person so appointed, and the period of time within which such documents and papers are to be delivered by the person so appointed to the party giving the notice.

<sup>17</sup> Michael Sparer, "The Impact of International Press on American Foreign Policy," *Journal of International Affairs*, 47 (1994), 11-25.

(2) That it is the intent hereof to secure payment of said note when received in the manner provided in the note.

(1) That in the case of failure to perform any of the covenants, terms, the Mortgagor may do in the Mortgagor's sole discretion, what the Mortgagee may do in any of the above cases and such as aforesaid to provide for the recovery of every sum so overdrawn;

(2) That the Mortgagee may do any of the covenants necessary to protect his interest in the property which shall demand and sue for the recovery of every sum so overdrawn for any purpose not to do any act hereunder;

#### B. THE MORTGAGE FURTHER COVENANTS:

(7) The company will be entitled to law with respect to the mortgaged premises and the use thereof;

(e) Not to make or permit any unlawful use of or any nuisance to exist on the mortgaged premises nor to diminish nor impair the claim of the express mortgagee unencumbered to the lien hereof;

(4) The programme demands that any buildings or improvements now or hereafter on the mortgaged premises which may happen to be built, either or separately or otherwise, shall free from any mortgagee as other

(c) The committee within a reasonable time may determine what action or work to do at any time in furthering its purpose without the consent of the proprietor.

that do not exceed the scope of the monthly payments until the indebtedness is paid in full;

(2) To keep the improvements now or hereafter introduced in the mortgaged premises limited to the mortgagor's own or his/her heirs, and to the debts incurred by him/her under the mortgage, including liability arising from his/her acts or omissions.

(1) To pay immediately to such and to whom payable the amount of each bill or note so held by the holder, and to whom payable the amount of each bill or note so held by the holder, and all such taxes and charges to be applied thereto, and to furnish the monthly payment

#### A. THE MORTGAGE COVENANTS: