

UNOFFICIAL COPY



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DEPT-01 \$12.25
T80003 TRAM 5353 08/10/87 11:14:00
86179 : C # - 87 - 440730
COOK COUNTY RECORDER

Name Manufacturers Hanover Consumer Services, Inc.
Address 1221 East Golf Road
City and State Schaumburg, IL, 60173

REAL ESTATE MORTGAGE

NAMES AND ADDRESSES OF ALL MORTGAGORS: Chicago Title and Trust Company #1072167 Agreement Dated May 5, 1978.	MORTGAGEE MANUFACTURERS HANOVER CONSUMER SERVICES, INC. ADDRESS 1221 East Golf Road Schaumburg, IL, 60173
Loan Number 9006007	Date August 5, 1987.

THIS INSTRUMENT SECURES LOAN ADVANCES, INCLUDING FUTURE LOAN ADVANCES, UP TO A MAXIMUM PRINCIPAL AMOUNT OUTSTANDING AT ANY TIME (THE "LINE OF CREDIT") OF \$ 30,000.00

The words "I", "me" and "my" refer to all Mortgagors identified above. The words "you" and "your" refer to Mortgagee identified above.

MORTGAGE OF REAL ESTATE

To secure payment of all loan advances made to me and interest thereon, the performance of my other obligations under a Revolving Loan Agreement (the Agreement) which I signed on this date, and to secure all my other obligations to you thereunder, the Line of Credit not to exceed the amount stated above, each of the undersigned mortgages and conveys to you the real estate described below, and improvements on the real estate which is located in the State of Illinois County of Cook

Lot 6 in Block 36 in Hanover Highlands Unit No. 5, a Subdivision in the Southeast Quarter of Section 40, Township 41 North, Range 10, East of the Third Principal Meridian, in Cook County, Illinois, a/k/a Chicago Title and Trust Company

TERMS AND CONDITIONS: #1072167. Permanent Parcel Number 07-30-407-006 7481 Cumberland Hanover Park

PAYMENT OF OBLIGATIONS

I will pay the indebtedness and all other obligations secured by this Mortgage according to their terms

TAXES-LIENS-INSURANCE

I will pay all taxes, liens, assessments, obligations, encumbrances and any other charges against the real estate, whether superior or inferior to the lien of this Mortgage, and maintain insurance on the real estate in your favor in a form and amount satisfactory to you. You may pay any such tax, lien, assessment obligation, encumbrance or other charge or purchase such insurance in your own name, if I fail to do so. The amount you will pay will be due to you on demand, will bear interest at the rate set forth in the Agreement secured by this Mortgage, will be an additional lien on the real estate and may be enforced and collected in the same manner as any other obligation secured by this Mortgage.

DEFAULT

If I do not comply with the terms of this Mortgage or with the terms of the Agreement or any of my other obligations secured by this Mortgage, then all sums secured by this Mortgage, will become due, if you desire, without your advising me. If you sell or foreclose on the real estate described above, you may sell the real estate in one or more parts, if you desire. I will pay a reasonable attorney's fee and all other costs and disbursements which you actually incur in foreclosing on this Mortgage.

TRANSFER OF PROPERTY

If all or any part of the above real estate or any interest in it is sold or transferred without your prior written consent, you may, at your option, require immediate payment in full of all sums secured by this Mortgage. However, you will not exercise this option if prohibited by federal law as of the date of this Mortgage. If you do exercise this option, you will give me notice of acceleration. The notice will provide a period of not less than 30 days from the date the notice is delivered or mailed within which I must pay all sums secured by this Mortgage. If I fail to pay these sums prior to the expiration of this period, you may invoke any remedies permitted by this Mortgage or applicable law without further notice or demand on me.

EXTENSIONS

Each of the undersigned agrees that no extension of time or other variation of any obligation secured by this Mortgage, will affect any other obligations under this Mortgage.

BINDING EFFECT

The agreement in this mortgage will apply to and bind the undersigned and all other persons who claim through the undersigned, together and separately (jointly and severally), and will operate to the benefit of you, your successors and assigns.

WAIVER OF EXEMPTIONS

Each of the undersigned hereby releases, waives all marital rights, homestead exemptions and all other exemptions relating to the above real estate provided by the laws of Illinois.

MISCELLANEOUS

All of the terms of the Agreement are incorporated in this Mortgage as if fully recited herein. If any part of this Mortgage should conflict with applicable law, this Mortgage shall be considered to be amended to conform with the law.

It is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee while in form purporting to be the warranties, indemnities, representations, covenants, undertakings and agreements of said Trustee are nevertheless each and every one of them, made and intended not as personal warranties, indemnities, representations, covenants, undertakings and agreements by the Trustee or for the purpose or with the intention of binding said Trustee personally but are made and intended for the purpose of binding only that portion of the trust property specifically described herein, and this instrument is executed and delivered by said Trustee not in its own right, but solely in the exercise of the powers conferred upon it as such Trustee; and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against the Chicago Title and Trust Company, on account of this instrument or on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the said Trustee in this instrument contained, either expressed or implied, all such personal liability, if any, being expressly waived and released.

IN WITNESS WHEREOF, Chicago Title and Trust Company, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Assistant Vice-President, and its corporate seal to be hereunto affixed and attested by its Assistant Secretary, the day and year first above written.

CHICAGO TITLE AND TRUST COMPANY, As Trustee as aforesaid and not personally.
By Rhonda Tureck ASSISTANT VICE-PRESIDENT
[Signature] ASSISTANT SECRETARY

Corporate Seal

STATE OF ILLINOIS, SS.
COUNTY OF COOK

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that the above named Assistant Vice President and Assistant Secretary of the CHICAGO TITLE AND TRUST COMPANY, Grantor, personally known to me to be the same persons, whose names are subscribed to the foregoing instrument as such Assistant Vice President and Assistant Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth, and the said Assistant Secretary then and there acknowledged that said Assistant Secretary, as custodian of the corporate seal of said Company, caused the corporate seal of said Company to be affixed to said instrument as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

"OFFICIAL SEAL"
Rhonda Tureck
Notary Public, State of Illinois
My Commission Expires 3/14/90

[Signature] AUG 6 1987
Notary Public

13.25

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Property of Cook County Clerk's Office

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This instrument was prepared by

Notary Public

87440730

The foregoing instrument was acknowledged before me this _____ day of _____ 1987.

(Typed) _____
(Seal) _____
(Typed) _____
(Seal) _____
(Typed) _____
(Seal) _____

STATE OF ILLINOIS
COUNTY OF _____

IN WITNESS WHEREOF, I (we) (they) have hereunto set my (our) hand (hands) and sealed this _____ day of _____ 1987.

Property of Cook County Clerk's Office

OFFICIAL SEAL

Lot 6 in Block 36 in Hanover Highlands Unit No. 5, a subdivision in the Southeast Quarter of Section 40, Township 41 North, Range 10, East of the Third Principal Meridian, in Cook County, Illinois, a/k/a Chicago Title and Trust Company

To secure payment of all loan advances made to me and interest thereon, the performance of my other obligations under a Revolving Loan Agreement (the Agreement) which I signed on this date and to secure all my other obligations to you the lender, as are described below, and improvements on the real estate which is located in the State of Illinois, County of _____

The words "I", "me" and "my" refer to all Mortgages identified above. The words "you" and "your" refer to Mortgagee identified above.

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Loan Number 9006007	Date August 5, 1987.
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REAL ESTATE MORTGAGE

Name: Manufacturers Hanover Consumer Services, Inc.
Address: 1221 East Golf Road
City and State: Schaumburg, IL, 60173

Recording Requested By And Please Return To:



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THIS SPACE PROVIDED FOR RECORDERS USE

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