87445887

COOK COUNTY, ILLINOIS FILED FOR RECORD

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MORTGAGE

820164-1

\$16.00

THIS MORTGAGE ("Security Instrument") is given on AUGUST 7 IBRAHIM O. JABER AND AMNEH A. JABER, HUSBAND AND WIFE 87 The mortgagor is

("Borrower"). This Scurity Instrument is given to CENTRUST MORTGAGE CORPORATION,

A CALIFORNIA CORPORATION which is organized and calving under the laws of

THE STATE OF CALIFORNIA

, and whose address is

350 SW 12TH AVENUE

DEERFIELD BEACH, MORIDA Borrower owes Lender the principal sum of 33442 ("Lender").

SIXTY THOUSAND AND NO/100

Dollars (U.S. \$

60,000.00). This debt is evidenced by Borrower's note

dated the same date as this Security Instrume it ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on GEPTEMPER 1, 2017

This Security Instrument paid earlier, due and payable on paid earlier, due and payable on geptement 1, 2017

This Security Instrument secures to Lender: (a) the repayment of the deb e idenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrow, r's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property

located in

LOT 46 (EXCEPT THE SOUTH 22.5 FEET) AND ALL OF LOT 47 IN BLOCK 1 IN J. H. CURTIS ADDITION TO BERWYN, A SUPPLIVISION OF THAT PART OF THE EAST 1/2 OF THE SOUTH WEST 1/4 OF SECTION \$0, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE Clary's Office RAILROAD IN COOK COUNTY, ILLINOIS.

F.A.O. 16-30-306-023 all

which has the address of

2614 SOUTH OAK PARK AVENUE

BERWYN

Illinois

60402 [Zip Code]

foregoing is referred to in this Security Instrument as the "Property."

("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

☐ 2-4 Family Rider

secured by this Security instrument, foreclosure by judicial proceeding and sale of the Property. The notice aball further 19. Acceleration; Remedies, Lender shall give notice to Borrower prior to acceleration indlowing Borrower's breach of any covenant or agreement in this Security Instrument (but not prior to acceleration under paragraphs 13 and 17 unless applicable law provides otherwise). The notice shall specify: (a) the default; (b) the action required to care the default; (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums and (d) that failure to cure the default on or before the date specified in the property. The notice may result in acceleration of the sums

23. Riviers to this Security Instrument. If one or more riders are executed by Borrower and recorded together with this Security in trument, the covenants and agreements of each such rider shall be incorporated into and shall amend and supplement the crymants and agreements of this Security Instrument as if the rider(s) were a part of this Security seatend. Borrower waives all right of homestead exemption in the Property. 22. Waiver of Hos Instrument without charge to Borrower. Borrower shall pay any recordation costs. 21. Release. Upon payment of all sums secured by this Security Instrument, Lender shall release this Security receiver's bonds and reasonable attorneys' fees, and then to the sums secured by this Security Instrument. costs of management of the Property and collection of rents, including, but not limited to, receiver's fees, premiums on the Property including those past due. Any rents collected by Lender or the receiver shall be applied first to payment of the appointed receiver) shall be entitled to enter upon, take possession of and manage the Property and to collect the rents of prior to the expiration of any period of redemption following judicial sale, Lender (in person, by agent or by judicially before the date specified in the notice, Leader acceleration and the right to assert in the foreclosure again further inform Borrower of the right to releated after acceleration and the right to escential the proceeding the non-constant of the right to enter the care of a default to may other defense of Borrower to acceleration and foreclosure. If the default is not cured on or before the date specified in the notice, Leader at its option may revectose this Security Instrument by judicial proceeding. Leader shall be entitled to collect all expenses necurred in pursuing the remedies provided in this paragraph 19, including, but not limited to, reasonable attorneys' fees and costs of this evidence.

20. Leader in Possession. Upon acceleration under paragraph 19 or abandonment of the Property and at any time this captain of any security indicially prior to the expiration of any security indicial sale, Leader (in serior, by sacnt or by indicially prior to the expiration of any security following indicial sale, Leader (in serior, by sacnt or by indicially prior to the expiration of any security for following indicial sale, Leader (in serior, by sacnt or by indicially prior to the expiration of any security for following indicial sale, Leader (in serior, by sacnt or by indicially prior to the capital of the captain of any security to the captain of the captain of any security the prior following indicial sale, Leader (in security or by indicially prior to the captain of th MON-UNIFORM COVENANTS. Borrower and Lender further covenant and agree as follows:

lo ysb Given under my hand and official seal, this set torth. THEIR tree and voluntary act, for the uses and purposes therein es insmutant biss off between designations as subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that L.PG X , personally known to me to be the same person(s) whose nance(s) YEE A. JABER, HUSELIO AND WIFE IBRAHIM O. JABER AND AMUEH do hereby certify that a Motary Public in and to taid county and state, COUNTY SE: STATE OF ILLINOIS, (Seal) юпов (Seal) (Seal) IBRAHIM O. **JABER** (Seal) BY SIGNING BELOW, Borro An accepts and agrees to the terms and covenants contained in this Security Instrument and in any rider(s) executed by Porrower and recorded with it. Other(s) [specify]

Planned Unit Development Rider

Condominium Rider

UNOFFICIAL CENTRUST MORTGAGE CORPORATION,

NOTARY PUBLIC, STATE OF (MCINA)

ROBERT J. BRENNA

SCHAUMBURG, ILLINOIS 60103 A CALIFORNIA CORPORATION

ELT09

RECORD AND RETURN TO:

Tabial Institution Bider

Tabia -: S. Sidatalbata Instrument. [Check s.pplicable box(es)]

SCHAUMBURG, IL. KYKEN BUCK

My Commission expires:

PREPARED BY:

90× 12

ORM COVENANTS BOTTOWET and Lender covenam and agree as follows:

1. Payment of Principal and Interest; Prepayment and Late Charges. Borrower shall promptly pay when due the principal of and interest on the debt evidenced by the Note and any prepayment and late charges due under the Note.

2. Funds for Taxes and Insurance. Subject to applicable law or to a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments are due under the Note, until the Note is paid in full, a sum ("Funds") equal to one-twelfth of: (a) yearly taxes and assessments which may attain priority over this Security Instrument; (b) yearly leasehold payments or ground rents on the Property, if any; (c) yearly hazard insurance premiums; and (d) yearly mortgage insurance premiums, if any. These items are called "escrow items." Lender may estimate the Funds due on the basis of current data and reasonable estimates of future escrow items.

The Funds shall be held in an institution the deposits or accounts of which are insured or guaranteed by a federal or state agency (including Lender if Lender is such an institution). Lender shall apply the Funds to pay the escrow items. Lender may not charge for holding and applying the Funds, analyzing the account or verifying the escrow items, unless Lender pays Borrower interest on the Funds and applicable law permits Lender to make such a charge. Borrower and Lender may agree in writing that interest shall be paid on the Funds. Unless an agreement is made or applicable law requires interest to be paid, Lender shall not be required to pay Borrower any interest or earnings on the Funds. Lender shall give to Borrower, without charge, an annual accounting of the Funds showing credits and debits to the Funds and the purpose for which each debit to the Funds was made. The Funds are pledged as additional security for the sums secured by this Security Instrument.

If the amount of the Funds held by Lender, together with the future monthly payments of Funds payable prior to the due dates of the escrow items, shall exceed the amount required to pay the escrow items when due, the excess shall be, at Borrower's option, either promptly repaid to Borrower or credited to Borrower on monthly payments of Funds. If the amount of the Funds held by Lender is not sufficient to pay the escrow items when due, Borrower shall pay to Lender any

amount necessary to make up the deficiency in one or more payments as required by Lender.

Upon paymon in full of all sums secured by this Security Instrument, Lender shall promptly refund to Borrower any Funds held by Lender. If under paragraph 19 the Property is sold or acquired by Lender, Lender shall apply, no later than immediately prior to the sale of the Property or its acquisition by Lender, any Funds held by Lender at the time of application as a credit against the sums secured by this Security Instrument.

3. Application of I'ay ments. Unless applicable law provides otherwise, all payments received by Lender under paragraphs 1 and 2 shall be applied; first, to late charges due under the Note; second, to prepayment charges due under the

Note; third, to amounts payable under paragraph 2; fourth, to interest due; and last, to principal due.

4. Charges; Liens. Borrower shall pay all taxes, assessments, charges, fines and impositions attributable to the Property which may attain priority over this Security Instrument, and leasehold payments or ground rents, if any. Borrower shall pay these obligations in the manner provided in paragraph 2, or if not paid in that manner, Borrower shall pay them on time directly to the person owed payment. Borrower shall promptly furnish to Lender all notices of amounts to be paid under this paragraph. If Borrower makes these payments directly, Borrower shall promptly furnish to Lender

receipts evidencing the payments.

Borrower shall promptly discharge any iven which has priority over this Security Instrument unless Borrower: (a) agrees in writing to the payment of the obligation secured by the lien in a manner acceptable to Lender; (b) contests in good faith the lien by, or defends against enforcement of the tien in, legal proceedings which in the Lender's opinion operate to prevent the enforcement of the lien or forfeiture of any part of the Property; or (c) secures from the holder of the lien an agreement satisfactory to Lender subordinating the lien to his eccurity Instrument. If Lender may give Borrower a notice identifying the lien. Borrower shall satisfy the lien or talled one or more of the actions set forth above within 10 days of the giving of notice.

5. Hazard Insurance. Borrower shall keep the improvements now existing or hereafter erected on the Property insured against loss by fire, hazards included within the term "extended or erage" and any other hazards for which Lender requires insurance. This insurance shall be maintained in the amounts and for the periods that Lender requires. The insurance carrier providing the insurance shall be chosen by Borrower subject to Lender's approval which shall not be

unreasonably withheld.

All insurance policies and renewals shall be acceptable to Lender and shall include a standard mortgage clause. Lender shall have the right to hold the policies and renewals. If Lender requires, who were shall promptly give to Lender all receipts of paid premiums and renewal notices. In the event of loss, Borrower shall give prompt notice to the insurance

carrier and Lender. Lender may make proof of loss if not made promptly by Borrower.

Unless Lender and Borrower otherwise agree in writing, insurance proceeds shall be applied to restoration or repair of the Property damaged, if the restoration or repair is economically feasible and Lender's security is not lessened. If the restoration or repair is not economically feasible or Lender's security would be lessened, the insurance proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. If Borrower abandons the Property, or does not answer within 30 days a notice from Lender that the insurance carrier has offered to settle a claim, then Lender may collect the insurance proceeds. Lender may use the proceeds to repair or restore the Property or to pay sums secured by this Security Instrument, whether or not then due. The 30-use period will begin when the notice is given.

Unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the monthly payments referred to in paragraphs 1 and 2 or change the amount of the payments. If under paragraph 19 the Property is acquired by Lender, Borrower's right to any insurance policies and proceeds resulting from damage to the Property prior to the acquisition shall pass to Lender to the extent of the sums secured by this Security

Instrument immediately prior to the acquisition.

6. Preservation and Maintenance of Property; Leaseholds. Borrower shall not destroy, damage or substantially change the Property, allow the Property to deteriorate or commit waste. If this Security Instrument is on a leasehold, Borrower shall comply with the provisions of the lease, and if Borrower acquires fee title to the Property, the leasehold and

fee title shall not merge unless Lender agrees to the merger in writing.

7. Protection of Lender's Rights in the Property; Mortgage Insurance. If Borrower fails to perform the covenants and agreements contained in this Security Instrument, or there is a legal proceeding that may significantly affect Lender's rights in the Property (such as a proceeding in bankruptcy, probate, for condemnation or to enforce laws or regulations), then Lender may do and pay for whatever is necessary to protect the value of the Property and Lender's rights in the Property. Lender's actions may include paying any sums secured by a lien which has priority over this Security Instrument, appearing in court, paying reasonable attorneys' fees and entering on the Property to make repairs. Although Lender may take action under this paragraph 7, Lender does not have to do so.

Any amounts disbursed by Lender under this paragraph 7 shall become additional debt of Borrower secured by this Security Instrument. Unless Borrower and Lender agree to other terms of payment, these amounts shall bear interest from the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower

requesting payment.

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occurred. However, this right to reinstate shall not apply in the case of acceleration under paragraphs 13 or 17. Borrower, this Security Instrument and the obligations secured hereby shall remain fully effective as if no acceleration had obligation to pay the sums secured by this Security Instrument shall continue unchanged. Upon reinstatement by occurred; (b) cures any default of any other covenants on agreements; (c) pays all expenses incurred in enforcing this Security Instrument, including, but not limited to, reasonable attorneys' fees; and (d) takes such action as Lender may reasonably require to assure that the lien of this Security Instrument, Including assure that the lien of this Security Instrument, Include in the Property and Borrower's reasonably require to assure that the lien of this Security Instrument, Included in the Property and Borrower's Security Instrument; or (b) entry of a judgment enforcing this Security Instrument. Those conditions are that Borrower:
(a) pays Lender all sums which then would be due under this Security Instrument and the Note had no acceleration applicable law may specify for reinstatement) before sale of the Property pursuant to any power of sale contained in this enforcement of this Security Instrument discontinued at any time prior to the earlier of: (a) 5 days (or such other period as 18, Borrower's Right to Reinstate. If Borrower meets certain conditions, Borrower shall have the right to have

remedies permitted by this Security Instrument without further notice or demand on Borrower. this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period

federal law as of the date of this Security Instrument.

person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by 17. Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the Vroperty or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural

16, Borrower's Copy, Borrower shall be given one conformed copy of the Note and of this Se :univy Instrument.

Note are declared to be severable. which can be given effect without the conflicting provision. To this end the provisions of this Security instrument and the Note condicts with applicable law, such condict shall not affect other provisions of this Security arenument or the Note jurisdiction in which the Property is located. In the event that any provision or clause of this S. cu 'ity Instrument or the

15. Coverning Law; Severability. This Security Instrument shall be governed by fed. al law and the law of the

in this paragraph.

first class mail to Lender's address stated herein or any other address Lender designates or notice to Borrower. Any notice provided for in this Security Instrument shall be deemed to have been given to Borrower or Lender when given as provided Property Address or any other address Borrower designates by notice to Lender. Any notice to Lender shall be given by mailing it by first class mail unless applicable law requires use of another method. The notice shall be directed to the

Any notice to Borrower provided for in this Security Instrur. ent shall be given by delivering it or by id, Notices, paragraph 17

rendering any provision of the Note or this Security Instrument until or any provision of the Note or this Security Instrument until of all aims secured by this Security Instrument and may invoke any remedies payment in full of all aims secured by this Security Instrument and may invoke any remedies permitted by paragraph 19. If Lender exercises this option, Lender shall take the steps specified in the second paragraph of Legislation Affecting Lender's Rights. If enactment of expiration of applicable laws has the effect of

charges, and that law is finally interpreted so that the interest or other loan charges to a taw which sets maximum toan charges, and that law is finally interpreted so that the interest or other loan charges collected to be collected in necessary to reduce the charge to the permitted limit, and (b) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit, and (c) any such loan charge shall be reduced by the amount permitted limits will be reduced to Borrower. Lender may che set to make this refund by reducing the principal owed under the Mote or by making a direct payment to Borrower. It a clund reduces principal, the reduction will be treated as a partial prepayment without any prepayment charge under the Note.

13. Legislation Affecting Leader's Rights. It enactment is expiration of applicable lawe has the effect of

If the loan secured by this Security Instrument is subject to a law which sets maximum loan 12. Loan Charges.

that Borrower's consent.

modify, forbear or make any accommodations with regard to the terms of this Security Instrument or the Note without the sums secured by this Security Instrument; and (c) agrees that Lender and any other Borrower may agree to extend, that Borrower's interest in the Property ander the terms of this Security Instrument; (b) is not personally obligated to pay this Security Instrument shall bind and the successors and assigns of Lender and Borrower, subject to the provisions of paragraph 17. Borrower's coverants of a greenment shall be joint and several. Any Borrower who co-signs this Security Instrument only to mortgage, grant and convey Instrument does not execute the 1904. (a) is co-signing this Security Instrument only to mortgage, grant and convey that Borrower's interest in the Property of the Security Instrument only to mortgage, grant and convey that Borrower's interest in the Property of the Security Instrument only to mortgage, grant and convey that Borrower's interest in the Property of the Security Instrument only to mortgage, grant and convey that Borrower's interest in the Borrower'

11. Successors and Azelme Bound; Joint and Several Liability; Co-signers. The covenants and agreements of shall not be a waiver of or prechade the exercise of any right or remedy.

Lender shall not be required to commence proceedings against any successor in interest or refuse to extend time for payment or otherwise 1 nod by amortization of the sums secured by this Security Instrument by reason of any demand made by the original Borrower or Be newer's successors in interest. Any forbeatance by Lender in exercising any right or remedy interest of Borrower shall not operate to release the liability of the original Borrower or Borrower's successors in interest.

postpone the test at the monthly payments referred to in paragraphs I and 2 or change the amount of such payments.

10. Boy over Not Released; Forbearance By Lender Not a Waiver. Extension of the time for payments modification of amount and the sums secured by this Security Instrument granted by Lender to any successor in modification of amount and successor in the sum of the sums secured by this Security Instrument granted by Lender to any successor in the sum of the Unless Lander and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or

to the sums secured by this Security Instrument, whether or not then due.

make an award or settle a claim for damages, Borrower fails to respond to Lender within 30 days after the date the notice is given, Lender is authorized to collect and apply the proceeds, at its option, either to restoration or repair of the Property or If the Property is abandoned by Borrower, or if, after notice by Lender to Borrower that the condemnor offers to

paid to Borrower.

unless Borrower and Lender otherwise agree in writing, the sums secured by this Security Instrument shall be reduced by the total amount of the proceeds multiplied by the following fraction: (a) the total amount of the sums secured immediately before the taking, divided by (b) the fair market value of the Property immediately before the taking. Any balance shall be Instrument, whether or not then due, with any excess paid to Borrower. In the event of a partial taking of the Property, In the event of a total taking of the Property, the proceeds shall be applied to the sums secured by this Security

assigned and shall be paid to Lender. shall give Borrower notice at the time of or prior to an inspection specifying reasonable cause for the inspection.

9. Condemnation. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of any part of the Property, or for conveyance in lieu of condemnation, are hereby

8. Inspection. Lender or its agent may make reasonable entries upon and inspections of the Property. Lender

insurance terminates in accordance with Borrower's and Lender's written agreement or applicable law. If Lender required mortgage insurance as a condition of making the loan secured by this Security Instrument, Borrower shall pay the premiums required to maintain the insurance in effect until such time as the requirement for the

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ADJUSTABLE RATE RIDER

(1 Year Treasury Index-Rate Caps)

THIS ADJUSTABLE RATE RIDER is made this 7TH day of AUGUST . 19 87, and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust or Security Deed (the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure Borrower's Adjustable Rate Note (the "Note") to CENTRUST MORTGAGE CORPORATION, A CALIFORNIA CORPORATION (the "Lender") of the same date and covering the property described in

the Security Instrument and located at:

2614 SOUTH OAK PARK AVENUE, BERWYN, ILLINOIS [Property Address]

THE NOTE CONTAINS PROVISIONS ALLOWING FOR CHANGES IN THE INTEREST RATE AND THE MONTHLY PAYMENT. THE NOTE LIMITS THE AMOUNT THE BORROWER'S INTEREST RATE CAN CHANGE AT ANY ONE TIME AND THE MAXIMUM RATE THE BOR-ROWER MUST PAY.

ADDITIONAL COVENANTS. In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further coveriant and agree as follows:

INTEREST RATZ A'ND MONTHLY PAYMENT CHANGES

The Note provides for an initial interest rate of 7.000%. The Note provides for changes in the interest rate and the monthly payments, as follows:

4. INTEREST RATE AND MONTHLY PAYMENT CHANGES

The interest rate I will pay may coringe on the first day of , 19 88, and on that day OCTOBER every 12th month thereafter. Each date o, which my interest rate could change is called a "Change Date."

Beginning with the first Change Date, my interest rate will be based on an Index. The "Index" is the weekly average yield on United States Treasury securities adjusted 15 /2 constant maturity of 1 year, as made available by the Federal Reserve Board. The most recent Index figure available as of the date 45 days before each Change Date is called the

If the Index is no longer available, the Note Holder will choose a new index which is based upon comparable information. The Note Holder will give me notice of this choice.

(C) Calculation of Changes

Before each Change Date, the Note Holder will calculate my new interest rate by adding THREE FOURTHSpercentage points (2.750 %) to the Current Index. The Note Holder will then round the result of this addition to the nearest one-eighth of one percentage point (6.125%). Subject to the limits stated in Section 4(D) below, this rounded amount will be my new interest rate until the near Change Date.

The Note Holder will then determine the amount of the monthly payment that would be sufficient to repay the unpaid principal that I am expected to owe at the Change Date in full on the rise urity date at my new interest rate in substantially equal payments. The result of this calculation will be the new annual of my monthly payment.

(D) Limits on Interest Rate Changes

The interest rate I am required to pay at the first Change Date will not be greater than 3.000 % or less than 5.000 %. Thereafter, my interest rate will never be increased or decreased on any single Change Date by more than two percentage points (2.0%) from the rate of interest I have been paying for the preceding wrive months. My 13.000 %. interest rate will never be greater than

(E) Effective Date of Changes

My new interest rate will become effective on each Change Date. I will pay the amount of my new now they payment beginning on the first monthly payment date after the Change Date until the amount of my monthly payment changes again.
(F) Notice of Changes

The Note Holder will deliver or mail to me a notice of any changes in my interest rate and the amount of my monthly payment before the effective date of any change. The notice will include information required by law to be given me and also the title and telephone number of a person who will answer any question I may have regarding the notice. B. TRANSFER OF THE PROPERTY OR A BENEFICIAL INTEREST IN BORROWER

Uniform Covenant 17 of the Security Instrument is amended to read as follows:

Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security Instrument. Lender also shall not exercise this option if: (a) Borrower causes to be submitted to Lender information required by Lender to evaluate the intended transferee as if a new loan were being made to the transferee; and (b) Lender reasonably determines that Lender's security will not be impaired by the loan assumption and that the risk of a breach of any covenant or agreement in this Security Instrument is acceptable to Lender.

To the extent permitted by applicable law, Lender may charge a reasonable fee as a condition to Lender's consent to the loan assumption. Lender may also require the transferee to sign an assumption agreement that is acceptable to Lender and that obligates the transferee to keep all the promises and agreements made in the Note and in this Security Instrument. Borrower will continue to be obligated under the Note and this Security Instrument unless Lender releases

Borrower in writing.

If Lender exercises the option to require immediate payment in full, I ender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all arms secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

T C/O/T/S
Office

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Adjustable Rate

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zider.

IBRAHIM O. JABER — Borrower (Scal)
AMNEH A. JABER — Borrower (Scal)
-Borrower — (Scal)

(Seal)

16-30-306-023