

UNOFFICIAL COPY

File Number 5467-414-7

87446868

SEAL OF THE STATE OF ILLINOIS  
OFFICE OF  
THE SECRETARY OF STATE



**Whereas,** ARTICLES OF AMENDMENT TO THE ARTICLES OF INCORPORATION OF WOODLAWN HOUSING DEVELOPMENT CORP. INCORPORATED UNDER THE LAWS OF THE STATE OF ILLINOIS HAVE BEEN FILED IN THE OFFICE OF THE SECRETARY OF STATE AS PROVIDED BY THE GENERAL NOT FOR PROFIT CORPORATION ACT OF ILLINOIS, IN FORCE JANUARY 1, A.D. 1987.

*Now Therefore, I, Jim Edgar, Secretary of State of the State of Illinois, by virtue of the powers vested in me by law, do hereby issue this certificate and attach hereto a copy of the Application of the aforesaid corporation.*

**In Testimony Whereof,** *I hereto set my hand and cause to be affixed the Great Seal of the State of Illinois,*

*at the City of Springfield, this* 3RD *day of* AUGUST *AD 19* 87 *and of the Independence of the United States the two hundred and* 12TH *.*



*Jim Edgar*  
SECRETARY OF STATE

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NFP - 110.30  
(Rev. Jan., 1987)

Submit in Duplicate

Remit payment in Check or Money  
Order, payable to "Secretary of  
State".

DO NOT SEND CASH!

JIM EDGAR  
Secretary of State  
State of Illinois

ARTICLES OF AMENDMENT  
under the  
GENERAL NOT FOR PROFIT CORPORATION ACT

File #

This Space For Use By  
Secretary of State

Date 8-3-87

Filing Fee 75-

Clerk JH

Pursuant to the provisions of "The General Not For Profit Corporation Act of 1986", the undersigned corporation hereby adopts these Articles of Amendment to its Articles of Incorporation.

**ARTICLE ONE** The name of the corporation is Woodlawn Housing Development Corp.

(Note 1)

**ARTICLE TWO** The following amendment to the Articles of Incorporation was adopted on 6/15,  
1987 in the manner indicated below ("X" one box only.)

- By the affirmative vote of a majority of the directors in office, at a meeting of the board of directors, in accordance with Section 110.15. (Note 2)
- By written consent, signed by all the directors in office, in compliance with Sections 110.15 and 108.45 of this Act. (Note 3)
- By the members at a meeting of members entitled to vote by the affirmative vote of the members having not less than the minimum number of votes necessary to adopt such amendment, as provided by this Act, the articles of incorporation or the bylaws, in accordance with Section 110.20. (Note 4)
- By written consent signed by members entitled to vote having not less than the minimum number of votes necessary to adopt such amendment, as provided by this Act, the articles of incorporation, or the bylaws, in compliance with Sections 107.10 and 110.20 of this Act. (Note 4)

(INSERT RESOLUTION)

SEE ATTACHED.

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(If space is insufficient, attach additional pages size 8 1/2 x 11)

The undersigned corporation has caused these articles to be signed by its duly authorized officers, each of whom affirm, under penalties of perjury, that the facts stated herein are true.

Dated June 15, 19 87

WOODLAWN HOUSING DEVELOPMENT CORP.

attested by [Signature]  
(Signature of Secretary or Assistant Secretary)

by [Signature]  
(Signature of President or Vice President)

SECRETARY  
(Type or Print Name and Title)

ANDREW SMITH PRESIDENT  
(Type or Print Name and Title)

CAROLE WILLISON

## NOTES AND INSTRUCTIONS

**NOTE 1:** State the true exact corporate name as it appears on the records of the Office of the Secretary of State, BEFORE any amendments herein reported.

**NOTE 2:** Directors may adopt amendments without member approval only when the corporation has no members, or no members entitled to vote.

**NOTE 3:** Director approval may be (1) by vote at a director's meeting (either annual or special) or (2) by consent, in writing, without a meeting.

**NOTE 4:** All amendments not adopted under Sec. 110.15 require (1) that the board of directors adopt a resolution setting forth the proposed amendment and (2) that the members approve the amendment.

Member approval may be (1) by vote at a members meeting (either annual or special) or (2) by consent, in writing, without a meeting.

To be adopted, the amendment must receive the affirmative vote or consent of the holders of at least 2/3 of the outstanding members entitled to vote on the amendment, (but if class voting applies, then also at least a 2/3 vote within each class is required).

The articles of incorporation may supercede the 2/3 vote requirement by specifying any smaller or larger vote requirement not less than a majority of the outstanding votes of such members entitled to vote and not less than a majority within each when class voting applies. (Sec. 110.20)

**NOTE 5:** When a member approval is by written consent, all members must be given notice of the proposed amendment at least 5 days before the consent is signed. If the amendment is adopted, members who have not signed the consent must be promptly notified of the passage of the amendment. (Sec. 107.10 & 110.20)

FORM NFP-110.30

File No. \_\_\_\_\_

ARTICLES OF AMENDMENT  
under the  
GENERAL NOT FOR PROFIT  
CORPORATION ACT

Filing Fee \$25

Filing Fee for Re-Stated Articles \$100

**FILED**  
AUG 03 1987  
SECRETARY OF STATE  
AUG 04 1987  
**RETURN TO:**

Corporation Department  
Secretary of State  
Springfield, Illinois 62756  
Telephone (217) 782-6961

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REC'D  
EVID

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## ATTACHMENT

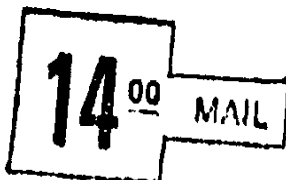
Be it and it is hereby resolved that the Articles of this Corporation as approved by the Secretary of State on May 21, 1987 are hereby amended, by adding thereto the following additions to Article 4 of the purpose clause for which the corporation is organized:

The Corporation is further empowered:

- (a) To buy, own, sell, assign, mortgage or lease any interest in real estate and personal property and to construct, maintain and operate improvements thereon securing or incident to the accomplishment of the purposes set forth in Article II hereof, but solely in connection with the project assisted under Section 202 of the Housing Act of 1959, as amended.
- (b) To borrow money and issue evidence of indebtedness in furtherance of any or all of the objects of its business, and to secure the same by mortgage, pledge or other lien on the Corporation's property.
- (c) To do and perform all acts reasonably necessary to accomplish the purpose of the Corporation, including the execution of a Regulatory Agreement with the Secretary of Housing and Urban Development, and of such other instruments and undertakings as may be necessary to enable the Corporation to secure the benefits of financing under Section 202 of the Housing Act of 1959. Such Regulatory Agreement and other instruments and undertakings shall remain binding upon the Corporation, its successors and assigns, so long as a mortgage on the Corporation's property is held by the Secretary of Housing and Urban Development.
- (d) In the event of the dissolution of the Corporation or the winding up of its affairs, or other liquidation of its assets, the Corporation's property shall not be conveyed to any organization created or operated for profit or to any individual for less than the fair market value of such property, and all assets remaining after the payment of the Corporation's debts shall be conveyed or distributed only to an organization or organizations created and operated for nonprofit purposes similar to those of the Corporation, other than one created for religious purposes; provided, however, that the Corporation shall at all times have the power to convey any or all of its property to the Secretary of Housing and Urban Development.

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DEPT-01 RECORDING \$14.25  
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#7074 #A \*-57-446868  
COOK COUNTY RECORDER



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Joris H. Greubel  
105 W Madison

Rm 1400

60602



**FILED**  
AUG 03 1987  
JIM EDGAR  
Secretary of State

