

# UNOFFICIAL COPY

Loan No. 5414989-9001

## LOAN MODIFICATION AGREEMENT STANDARD BANK OF HICKORY HILLS

**87447103**

WHEREAS

Loaned Robert & Opal Ceresero

8820 West 84th Street, Justice, Illinois 60458

THE SUM OF Fifty Thousand and no/100-----DOLLARS

( \$ 50,000.00----- ), as evidenced by a note and mortgage executed and delivered on March 20, 1987, which is duly recorded in the public records in the jurisdiction where the mortgaged property is located, which note and mortgage are hereby incorporated as a part of this instrument, and -----

Document #87-174878

WHEREAS, the undersigned, Title Holder of said premises, has found it necessary and does hereby request modification of the terms of said loan for the following reasons:

To change the principal and interest monthly payment amount from \$507.14 to \$507.13.  
To change the first payment date to August 1, 1987 and the final payment date to July 1, 2002.

The East 75 feet of Lot 27 in Frank DeLagach's 83rd Street Acres, a Subdivision of the North East 1/4 of the South East 1/4 (except the North 160 feet thereof) of the East 272.25 feet of Section 34, Township 38 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois. *See Plat*  
Tax ID#18-34-403-020  
*H.A.D. Inc.*

WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter:

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is Fifty Thousand and no/100-----DOLLARS, (\$50,000.00) all of which the undersigned promises to pay with interest at nine per-cent (9.00) % per annum until paid, and that the same shall be payable monthly five hundred seven and 13/100 DOLLARS, (\$ 507.13-----), per month beginning on the 1st day of August, 19 87, to be applied first to interest and balance to principal plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) with the balance of the indebtedness if not sooner paid, due and payable on July 1, 2002. It is further agreed the borrower shall pay to the note holder a late charge of 5% of any monthly instalment not received within 15 days after instalment is due. In all other respects said mortgage shall remain in full force and effect.

Signed, sealed and delivered this 6th day of August, 19 87.

STANDARD BANK OF HICKORY HILLS

BY: Lee Agrakalis, V.P.

ATTEST: Dorothy Perry, A.V.P.

XW: \_\_\_\_\_

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

Subscribed & Sworn Before me this 6th day of August, 1987.

Mary Ellen Thomas  
Notary Public

X Robert Ceresero (SEAL)  
Robert Ceresero

X Opal Ceresero (SEAL)  
Opal Ceresero

\_\_\_\_\_  
(SEAL)

This document was prepared by & Should be returned to:  
Standard Bank of Hickory Hills  
D. Bortscheller  
7800 W. 95th Street, Hickory Hills, Il. 60457



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DEPT-01 RECORDING \$12.00  
TW0222 TRAN 5240 08/12/87 13:53:00  
#8287 # B \* -87-447103  
COOK COUNTY RECORDER

87447103

-87-447103

\$ 12.00/E