

ASSIGNMENT OF RIGHTS
(ILLINOIS)

UNOFFICIAL COPY

87-448878

CAUTION. Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

S 142668 NO.

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor,

The Steel City National Bank of Chicago
Trustee under Trust Number #2938

of the City of Chicago County of Cook and State of Illinois, in consideration of One Dollar (\$) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee, The Steel City National Bank of Chicago

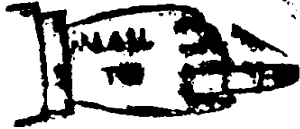
of the City of Chicago County of Cook and State of Illinois its Successors

administrators and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases and agreements now existing as follows, to-wit:

DEPT-01 RECORDING \$12.25
T#4444 TRAM 1727 08/13/87 09:49:00
#7577 # D * 67-448878
COOK COUNTY RECORDER

Above Space For Recorder's Use Only

DATE OF LEASE LESSEE TERM MONTHLY RENT



Steel City National Bank
3030 E. 92nd St
Cochs IL 60617

such rent being payable monthly in advance with respect to the premises described as follows, to-wit:

Lots 1 to 5, both inclusive (except that part of said lots taken for widening of west 79th St.) in Block 2 in J.W. Cooper's Subdivision of the South 1/3 of the East 1/2 of the Southwest 1/4 of the Southeast 1/4 of Section 26, Township 38 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PIN # 19 26 416 035 0000 1
19 26 416 036 0000 2
19 26 416 037 0000 3
19 26 416 038 0000 4

G.A.D.

-87-448878

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under _____ hand _____ and seal _____ this _____ day of _____ 19 _____

Trustee's Seal Attached Hereto and Made A Part Hereof (SEAL)

STATE OF _____ }
County of _____ } ss. I _____
a notary public in and for said County, in the State aforesaid, Do Hereby Certify that _____ personally known to me to be the same person _____ whose name _____ subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that _____ he _____ signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this _____ day of _____, 19 _____

This instrument was prepared by _____ (NAME AND ADDRESS)

12 00 MAIL

UNOFFICIAL COPY

Property of Cook County Clerk's Office

81881428

UNOFFICIAL COPY

1 3

This ASSIGNMENT OF RENTS is executed by STEEL CITY NATIONAL BANK, not personally, but as Trustee under Trust No. 2938, and it is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee while in form purporting to be the warranties, indemnities, representations, covenants, undertakings and agreements of said Trustee are nevertheless each and every one of them, made and intended not as personal warranties, indemnities, representations, covenants, undertakings and agreements by the Trustee or for the purpose or with the intention of binding said Trustee personally but are made and intended for the purpose of binding only that portion of the Trust property specifically described herein, and this instrument is executed and delivered by said Trustee not in its own right, but solely in the exercise of the powers conferred upon it as such Trustee; and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against the STEEL CITY NATIONAL BANK or for any of the beneficiaries under said Trust Agreement, on account of this instrument or on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the said Trustee in this instrument contained, either expressed or implied, all such personal liability, if any, being expressly waived and released.

DATE: 8/3/87

STEEL CITY NATIONAL BANK
as Trustee, and not personally

BY: [Signature]
Asst. Vice President

ATTEST: [Signature]
Asst. Trust Officer

CORPORATE SEAL

STATE OF ILLINOIS
COUNTY OF COOK

I, the undersigned, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that the above named Asst. Vice President ~~Asst. Trust Officer~~ and Trust Officer of said STEEL CITY NATIONAL BANK, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as such officers of said Bank and caused the seal of said Bank to be thereunto affixed as their free and voluntary act and as the free and voluntary act and deed of said Bank, as thereunto Trustee aforesaid, for the uses and purposes therein set forth, GIVEN under my hand and Notarial Seal, this 3rd day of August, A.D., 19 87.

87448878

UNOFFICIAL SEAL
DEBORAH MIESZALA
 NOTARY PUBLIC, COUNTY OF
 COOK, STATE OF ILLINOIS
 MY COMMISSION EXPIRES 5/18/88

[Signature]
Notary Public