

# UNOFFICIAL COPY

ILLINOIS

VA Form 26-6310 (Home Loan)  
Rev. Aug. 1981 (Use Optional  
Section 1810 Title 38 U.S.C.  
Acceptable to Federal National  
Mortgage Association)

LH 576637

## MORTGAGE

87452210

THIS INDENTURE, made this 7TH day of AUGUST 19 87, between

JOHN TAYLOR AND MAXINE TAYLOR, HIS WIFE, Mortgagor, and  
WHITTINGTON MORTGAGE COMPANY

a corporation organized and existing under the laws of THE STATE OF ILLINOIS  
Mortgagee.

WITNESSETH That whereas the Mortgagor is justly indebted to the Mortgagee, as is evidenced by a certain promissory  
note executed and delivered by the Mortgagor, in favor of the Mortgagee, and bearing oven date herewith, in the principal  
sum of

SIXTY TWO THOUSAND SIX HUNDRED AND 00/100  
Dollars (\$ 62,600.00 ) payable wth interest at the rate of TEN

per centum ( 10.00 %) per annum on the unpaid balance until paid, and made payable to the

order of the Mortgagee at its office in  
23 W. ST. CHARLES ROAD  
LOMBARD, ILLINOIS 60148

, or at such  
other place as the holder may designate in writing, and delivered or mailed to the Mortgagor; the said principal and interest  
being payable in monthly installments of

SIX HUNDRED SEVENTY TWO AND 70/100 Dollars  
(\$ 672.70 ) beginning on the first day of OCTOBER, 19 87, and continuing on  
the first day of each month thereafter until the note is fully paid, except that the final payment of principal and interest, if  
not sooner paid, shall be due and payable on the first day of SEPTEMBER, 2002.

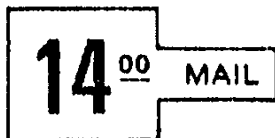
NOW, THEREFORE, the said Mortgagor, for the better securing of the payment of said principal sum of money and  
interest and the performance of the covenants and agreements herein contained, does by these presents MORTGAGE and  
WARRANT unto the Mortgagee, its successors or assigns, the following described real estate situate, lying, and being in  
the county of COOK  
State of Illinois, to wit:

LOT 20 (EXCEPT THE WEST 20 FEET THEREOF) AND LOT 19 IN BLOCK 4 IN FREDERICK H. BARTLETT'S  
UNIVERSITY HIGHLANDS, A SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 9, TOWNSHIP 37 NORTH,  
RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COOK COUNTY RECORDER  
TRAN 1766 08 1987 100000  
# 12 100000 100000  
COOK COUNTY ILLINOIS

42 W. 99TH STREET  
CHICAGO, ILLINOIS 60628  
25-09-230-047

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TOGETHER with all and singular the tenements, hereditaments and appurtenances therunto belonging, and the rents,  
issues, and profits thereof; and all fixtures now or hereafter attached to or used in connection with the premises herein  
described and in addition thereto the following described household appliances, which are, and shall be deemed to be,  
fixtures and a part of the realty, and are a portion of the security for the indebtedness herein mentioned:

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secured hereby. unless such proceeds are sufficient to discharge the entire indebtedness and all proper costs and expenses "late charge" shall not be payable out of the proceeds of any sale made to satisfy the indebtedness secured hereby. days after the due date thereof to cover the extra expense involved in handling delinquent payments, but such will pay a "late charge" not exceeding four per centum (4%) of any installment when paid more than fifteen (15) date of the next payment, constitute an event of default under this Mortgage. At the Mortgagee's option, Mortgagee Any deficiency in the amount of any such aggregate monthly payment shall, unless made good prior to the due (iii) amortization of the principal of the said note.

(ii) interest on the note secured hereby; and (i) ground rents, if any, taxes, assessments, fire, and other hazard insurance premiums;

hereby, shall be paid in a single payment each month, to be applied to the following items in the order stated: (b) The aggregate of the amounts payable pursuant to subparagraph (a) and those payable in the note secured in trust to pay said ground rents, premiums, taxes, and assessments. such ground rents, premiums, taxes and assessments will become delinquent, such sums to be held by Mortgagee sums already paid therefor divided by the number of months to elapse before one month prior to the date when on the mortgaged property (all as estimated by the Mortgagee, and of which the Mortgagee is notified) less all policies of fire and other hazard insurance covering the mortgaged property, plus taxes and assessments next due (a) A sum equal to the ground rents, if any, next due, plus the premiums that will next become due and payable on the first day of each month until the said note is fully paid, the following sums:

secured hereby, the Mortgagee will pay to the Mortgagee as Trustee under the terms of this trust as hereinafter stated, on Together with, and in addition to, the monthly payments of principal and interest payable under the terms of the note upon or after the date of the next following installment due date or thirty days after such prepayment, whichever is earlier.

less than the amount of one installment, or one hundred dollars (\$100), whichever is less. Prepayment in full shall be credited on the date received. Partial prepayment, other than on an installment due date, need not be credited until the Privilege is reserved to prepay at any time, without premium or fee, the entire indebtedness or any part thereof not

AND the said Mortgagee further covenants and agrees as follows:

It is expressly provided, however (all other provisions of this mortgage to the contrary notwithstanding), that the Mortgagee shall not be required nor shall it have the right to pay, discharge, or remove any tax, assessment, or tax lien upon or against the premises described herein or any part thereof or the improvements situated thereon, so long as the Mortgagee shall, in good faith, contest the same or the validity thereof by appropriate legal proceedings brought in a court of competent jurisdiction, which shall operate to prevent the collection of the tax, assessment, or lien so contested and the sale or forfeiture of the said premises or any part thereof to satisfy the same.

Upon the request of the Mortgagee the Mortgagee shall execute and deliver a supplemental note or notes for the sum or sums advanced by the Mortgagee for the alteration, modification, improvement, maintenance, or repair of said premises, for taxes or assessments against the same and for any other purpose authorized hereunder. Said note or notes shall be secured hereby on a parity with and as fully as if the advance evidenced thereby were included in the note first described above. Said supplemental note or notes shall bear interest at the rate provided for in the principal indebtedness and shall be payable in approximately equal monthly payments for such period as may be agreed upon by the creditor and debtor. Failing to agree on the maturity, the whole of the sum or sums so advanced shall be due and payable thirty (30) days after demand by the creditor, in no event shall the maturity extend beyond the ultimate maturity of the note first described above.

In case of the refusal or neglect of the Mortgagee to make such payments, or to satisfy any prior lien or incumbrance other than that for taxes or assessments on said premises, or to keep said premises in good repair, the Mortgagee may pay such taxes, assessments, and insurance premiums, when due, and may make such repairs to the property herein mortgaged as may reasonably be deemed necessary for the proper preservation thereof, and any moneys so paid or expended shall become so much additional indebtedness, secured by this mortgage, shall bear interest at the rate provided for in the principal indebtedness, shall be payable thirty (30) days after demand and shall be paid out of proceeds of the sale of the mortgaged premises, if not otherwise paid by the Mortgagee.

To keep said premises in good repair, and not to do, or permit to be done, upon said premises, anything that may impact the value thereof, or of the security intended to be effected by virtue of this instrument; not to suffer any lien of mechanics men or material men to attach to said premises; to pay to the Mortgagee, as hereinafter provided, until said note is fully paid, (1) a sum sufficient to pay all taxes and assessments on said premises, or any tax or assessment that may be levied by authority of the State of Illinois, or of the county, town, village, or city in which the said land is situated, upon the Mortgagee on account of the ownership thereof; (2) a sum sufficient to keep all buildings that may at any time be on said premises, during the continuance of said indebtedness, insured for the benefit of the Mortgagee in such type or types of hazard insurance, as may be required by the Mortgagee.

AND THE SAID MORTGAGEE COVENANTS AND AGREES:

To HAVE AND TO HOLD the above-described premises, with the appurtenances and fixtures, unto the said Mortgagee and its successors and assigns, forever, for the purposes and uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the said Mortgagee does hereby expressly release and waive.

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THREE SHALL BE INCLUDED IN ANY DECREE FORECLOSING THIS MORTGAGE AND BE PAID OUT OF THE PROCEEDS OF ANY SALE MADE IN PURSUANCE OF ANY SUCH DECREE: (1) All the costs of such suit or suits, advertising, sale, and conveyance, including reasonable attorneys' fees, solicitors', and stenographers', and the costs of such suit or suits, advertising, sale, and conveyance, including examination of title; (2) all the moneys advanced by the Mortgagee, if any, for any purposes authorized in the mortgage, with interest on such advances at the rate provided for in the principal indebtedness, from the time such advances are made; (3) all the accrued interest remaining unpaid on the indebtedness hereby secured; (4) all the said principal money remaining unpaid; (5) all sums paid by the Veterans Administration on account of the guaranty or insurance of the indebtedness secured hereby. The surplus of the proceeds of sale, if any, shall then be paid to the Mortgagee.

IN CASE OF FORECLOSURE OF THIS MORTGAGE BY SAID MORTGAGEE IN ANY COURT OF LAW OR EQUITY, A REASONABLE SUM SHALL BE ALLOWED FOR THE SOLICITOR'S FEES OF THE COMPLAINANT AND FOR STENOGRAPHERS' FEES OF THE COMPLAINANT IN SUCH PROCEEDING, AND ALSO FOR ALL OUTLAYS FOR DOCUMENTARY EVIDENCE AND THE COST OF A COMPLETE ABSTRACT OF TITLE, OR THE PURPOSE OF SUCH FORECLOSURE; AND IN CASE OF ANY OTHER SUIT, OR LEGAL PROCEEDING, WHEREIN THE MORTGAGEE SHALL BE MADE A PARTY THEREBY BY REASON OF THIS MORTGAGE, ITS COST AND EXPENSES, AND THE REASONABLE FEES AND CHARGES OF THE ATTORNEY, OR SOLICITORS OF THE MORTGAGEE, SO MADE PARTIES, FOR SERVICES IN SUCH SUIT OR PROCEEDINGS, SHALL BE A FURTHER LIEN AND CHARGE UPON THE SAID PREMISES UNDER THIS MORTGAGE, AND ALL SUCH EXPENSES SHALL BECOME SO MUCH ADDITIONAL INDEBTEDNESS SECURED HEREBY AND BE ALLOWED IN ANY DECREE FORECLOSING THIS MORTGAGE.

THE EVENT THAT THE WHOLE OR SAID DEBT IS DECLARED TO BE DUE, THE MORTGAGEE SHALL HAVE THE RIGHT IMMEDIATELY TO FORECLOSE THIS MORTGAGE, AND UPON THE FILING OF ANY BILL FOR THAT PURPOSE, THE COURT IN WHICH SUCH BILL IS FILED MAY AT ANY TIME THEREAFTER, EITHER BEFORE OR AFTER SALE, AND WITHOUT NOTICE TO THE SAID MORTGAGEE, OR ANY PARTY CLAIMING UNDER SAID MORTGAGE, AND WITHOUT REGARD TO THE SOLVENCY OR INSOLVENCY AT THE TIME OF SUCH APPLICATION FOR A RECEIVER, OF THE PERSON OR PERSONS LIABLE FOR THE PAYMENT OF THE INDEBTEDNESS SECURED HEREBY, AND WITHOUT REGARD TO THE VALUE OF SAID PREMISES OR WHETHER THE SAME SHALL THEN BE OCCUPIED BY THE OWNER OF THE EQUITY OF REDEMPTION, AS A HOMESTEAD, APPOINT A RECEIVER FOR THE BENEFIT OF THE MORTGAGEE, WITH POWER TO COLLECT RENTS, ISSUES, AND PROFITS OF THE SAID PREMISES DURING THE PENDENCY OF SUCH FORECLOSURE SUIT AND, IN CASE OF SALE AND A DEFICIENCY, DURING THE FULL STATUTORY PERIOD OF REDEMPTION, AND SUCH RENTS, ISSUES, AND PROFITS WHEN COLLECTED MAY BE APPLIED TOWARD THE PAYMENT OF THE INDEBTEDNESS COSTS, TAXES, INSURANCE, AND OTHER ITEMS NECESSARY FOR THE PROTECTION AND PRESERVATION OF THE PROPERTY.

IN THE EVENT OF DEFAULT IN MAKING ANY MONTHLY PAYMENT PROVIDED FOR HEREIN AND IN THE NOTE SECURED HEREBY, OR IN CASE OF A BREACH OF ANY OTHER COVENANT OR AGREEMENT HEREIN STIPULATED, THEN THE WHOLE OR SAID PRINCIPAL SUM REMAINING UNPAID TOGETHER WITH ACCRUED INTEREST THEREON, SHALL, AT THE OPTION OF THE MORTGAGEE, WITHOUT NOTICE, BECOME IMMEDIATELY DUE AND PAYABLE.

MORTGAGEE WILL MAINTAIN HAZARD INSURANCE, OF SUCH TYPE OR TYPES AND AMOUNTS AS MORTGAGEE MAY FROM TIME TO TIME REQUIRE, ON THE IMPROVEMENTS NOW OR HEREAFTER ON SAID PREMISES, AND EXCEPT WHEN PAYMENT FOR ALL SUCH PREMIUMS HAS HERETOFORE BEEN MADE, HE/SHE WILL PROMPTLY WITHIN DUE ANY PREMIUMS THEREON. ALL INSURANCE SHALL BE CARRIED IN COMPANIES APPROVED BY MORTGAGEE AND THE POLICIES AND RENEWALS THEREOF SHALL BE HELD BY THE MORTGAGEE AND HAVE ATTACHED THERETO LOSS PAYABLE CLAUSES IN FAVOR OF AND IN FORM ACCEPTABLE TO THE MORTGAGEE. IN EVENT OF LOSS MORTGAGEE WILL GIVE IMMEDIATE NOTICE BY MAIL TO THE MORTGAGEE, WHO MAY MAKE PROOF OF LOSS IF NOT MADE PROMPTLY BY MORTGAGEE, AND EACH INSURANCE COMPANY CONCERNED IS HEREBY AUTHORIZED AND DIRECTED TO MAKE PAYMENT FOR SUCH LOSS DIRECTLY TO THE MORTGAGEE INSTEAD OF TO THE MORTGAGEE AND THE MORTGAGEE JOINTLY, AND THE INSURANCE PROCEEDS, OR ANY PART THEREOF, MAY BE APPLIED BY THE MORTGAGEE AT ITS OPTION EITHER TO THE REDUCTION OF THE INDEBTEDNESS HEREBY SECURED OR TO THE RESTORATION OR REPAIR OF THE PROPERTY DAMAGED. IN EVENT OF FORECLOSURE OF THIS MORTGAGE, OR OTHER TRANSFER OF TITLE TO THE MORTGAGED PROPERTY IN EXTINGUISHMENT OF THE INDEBTEDNESS SECURED HEREBY, ALL RIGHT, TITLE AND INTEREST OF THE MORTGAGEE IN AND TO ANY INSURANCE POLICIES THEN IN FORCE SHALL PASS TO THE PURCHASER OR GRANTEE.

AS ADDITIONAL SECURITY FOR THE PAYMENT OF THE INDEBTEDNESS HEREBY SECURED HEREBY ASSIGN TO THE MORTGAGEE ALL THE RENTS, ISSUES, AND PROFITS NOW DUE OR WHICH MAY HEREAFTER BECOME DUE FOR THE USE OF THE PREMISES HERINAFORE DESCRIBED. THE MORTGAGEE SHALL BE ENTITLED TO COLLECT AND RETAIN ALL OF SAID RENTS, ISSUES AND PROFITS UNTIL DEFAULT HEREUNDER. EXCEPT RENTS, BONUSES AND ROYALTIES RESULTING FROM OIL, GAS OR OTHER MINERAL LEASES OR CONVEYANCES HEREOF NOW OR HEREAFTER IN EFFECT. THE LEASES, ASSIGNOR OR SUBLESSOR OF SUCH OIL, GAS OR MINERAL LEASE IS DIRECTED TO PAY ANY PROFITS, BONUSES, RENTS, ROYALTIES OR ROYALTIES TO THE OWNER OF THE INDEBTEDNESS SECURED HEREBY.

IF THE TOTAL OF THE PAYMENTS MADE BY THE MORTGAGEE UNDER SUBPARAGRAPH (A) OF THE PRECEDING PARAGRAPH SHALL EXCEED THE AMOUNT OF PAYMENTS ACTUALLY MADE BY THE MORTGAGEE AS TUNDO FOR GROUND RENTS, TAXES, AND ASSESSMENTS, OR INSURANCE PREMIUMS, AS THE CASE MAY BE, SUCH EXCESS SHALL BE CREDITED ON SUBSEQUENT PAYMENTS TO BE MADE BY THE MORTGAGEE FOR SUCH ITEMS OR, AT MORTGAGEE'S OPTION AS TRUSTEE, SHALL BE RETURNED TO THE MORTGAGEE. HOWEVER, SUCH MONTHLY PAYMENTS SHALL NOT BE SUFFICIENT TO PAY SUCH ITEMS WHEN THE SAME SHALL BECOME DUE AND PAYABLE, THE MORTGAGEE SHALL PAY TO THE MORTGAGEE AS TRUSTEE ANY AMOUNT NECESSARY TO MAKE UP THE DEFICIENCY. SUCH PAYMENTS SHALL BE MADE WITHIN THIRTY (30) DAYS AFTER WRITTEN NOTICE FROM THE MORTGAGEE STATING THE AMOUNT OF THE DEFICIENCY, WHICH NOTICE MAY BE GIVEN BY MAIL. IF AT ANY TIME THE MORTGAGEE SHALL TENDER TO THE MORTGAGEE, IN ACCORDANCE WITH THE PROVISIONS OF THE NOTE SECURED HEREBY, FULL PAYMENT OF THE ENTIRE INDEBTEDNESS REPRESENTED THEREBY, THE MORTGAGEE AS TRUSTEE SHALL, IN COMPUTING THE AMOUNT OF SUCH INDEBTEDNESS, CREDIT TO THE ACCOUNT OF THE MORTGAGEE ANY CREDIT BALANCE REMAINING UNDER THE PROVISIONS OF SUBPARAGRAPH (A) OF THE PRECEDING PARAGRAPH. IF THERE SHALL BE A DEFAULT UNDER ANY OF THE PROVISIONS OF THIS MORTGAGE, RESULTING IN A PUBLIC SALE OF THE PREMISES COVERED HEREBY, OR IF THE MORTGAGEE ACQUIRES THE PROPERTY OTHERWISE AFTER DEFAULT, THE MORTGAGEE AS TRUSTEE SHALL APPLY, AT THE TIME OF THE COMMENCEMENT OF SUCH PROCEEDINGS OR AT THE TIME THE PROPERTY IS OTHERWISE ACQUIRED, THE AMOUNT THEN REMAINING TO CREDIT OF MORTGAGEE UNDER SAID SUBPARAGRAPH (A) AS A CREDIT ON THE INTEREST ACCRUED AND UNPAID AND THE BALANCE TO THE PRINCIPAL THEN REMAINING UNPAID ON SAID NOTE.

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If Mortgagor shall pay said note at the time and in the manner aforesaid and shall abide by, comply with and duly perform all the covenants and agreements herein, then this conveyance shall be null and void and Mortgagee will, within thirty days after written demand therefor by Mortgagor, execute a release or satisfaction of this mortgage, and Mortgagor hereby waives the benefits of all statutes or laws which require the earlier execution or delivery of such release or satisfaction by Mortgagee.

The lien of this instrument shall remain in full force and effect during any postponement or extension of the time of payment of the indebtedness or any part thereof hereby secured; and no extension of the time of payment of the debt hereby secured given by the Mortgagee to any successor in interest of the Mortgagor shall operate to release, in any manner, the original liability of the Mortgagor.

If the indebtedness secured hereby be guaranteed or insured under Title 38, United States Code, such Title and Regulations issued thereunder and in effect on the date hereof shall govern the rights, duties and liabilities of the parties hereto, and any provisions of this or other instruments executed in connection with said indebtedness which are inconsistent with said Title or Regulations are hereby amended to conform thereto.

THE COVENANTS HEREIN CONTAINED shall bind, and the benefits and advantages shall inure, to the respective heirs, executors, administrators, successors, and assigns of the parties hereto. Wherever used, the singular number shall include the plural, the plural the singular, and the term "Mortgagee" shall include any payee of the indebtedness hereby secured or any transferee thereof whether by operation of law or otherwise.

WITNESS the hand and seal of the Mortgagor, the day and year first written.

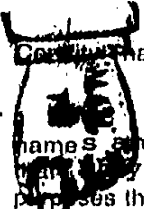
  
\_\_\_\_\_  
JOHN TAYLOR [SEAL]

  
\_\_\_\_\_  
MAXINE TAYLOR [SEAL]

\_\_\_\_\_  
[SEAL] \_\_\_\_\_ [SEAL]

STATE OF ILLINOIS

COUNTY OF Cook


 the undersigned  
John Taylor, a notary public, in and for the county and State aforesaid, Do Hereby and

Maxine Taylor, his/her spouse, personally known to me to be the same person whose names are subscribed to the foregoing instrument appeared before me this day in person and acknowledged signed, sealed, and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

The instrument was prepared by: JOSEPH KRIER

WHITTINGTON MORTGAGE COMPANY  
23 W. ST. CHARLES ROAD  
LOMBARD, ILLINOIS 60148

GIVEN under my hand and Notarial Seal this 7th  
day of August, 19 87

  
OFFICIAL SEAL  
Victoria Kavalauskas  
Notary Public, State of Illinois  
My Commission Expires Jan. 17, 1990  
Notary Public.

87152210

STATE OF ILLINOIS

Mortgage

TO

Doc No.

Filed for Record in the Recorder's Office of  
County, Illinois.

on the \_\_\_\_\_ day of \_\_\_\_\_  
A.D. 19 \_\_\_\_\_ at \_\_\_\_\_ o'clock \_\_\_\_\_ m.,  
and duly recorded in Book \_\_\_\_\_  
of \_\_\_\_\_ page \_\_\_\_\_

Clerk