Loan No. 2113546 NOFFICIAL CORY NO. 2113546 NO. 211354 NO

## **GLADSTONE-NORWOOD TRUST & SAVINGS BANK**

## **ASSIGNMENT OF RENTS**

Know all men by these presents, that Gladstone Norwood Trust & Savings Bank
not personally but as Trustee under the Provisions of a deed or deeds in trust duly
recorded and delivered to said Company in pursuance of a Trust Agreement dated 12-13-84
and known as Trust No. 894 In consideration of the premises and of One Dollar (\$1.00) in hand
paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer, and set over
unto Gladstone Norwood Trust & Savings Bank
its successors and assigns, all the rents, issues and profits now due and which may hereafter become
due, under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for
the uses or occupancy of, any part of the premises hereinafter described, which may have been
heretofore, or r, av be hereafter, made or agreed to, or which may be made or agreed to by the grantee
hereinunder of the power herein granted, it being the intention to hereby establish an absolute
transfer and assignment of all such leases and agreements and all the avails thereunder unto the
grantee herein and especially those certain leases and agreements now existing upon the property
described as follows: Lots 17, 28 and 29 in Block 1 in Hosmer's Subdivision of Block 1 in Cragin, a Subdivision in the Southeast 4 of Section 33, Township 40 North, Range 47, 13 East of the Third Principal Meridian, in Cook County, Illinois.
Commonly Known As: 5021-25 W. Grand Chicago, Illinois 60639 #13 33 406 026- 20727
and does authorize irrevocably the above mentioned Gladstone Norwood Trust & Savings  Bankin its own name to collect all of said avails,
rents, Issues and profits arising or accruing at any time hareafter, and all now due or that may hereafter
become due under each and every lease or agreement, written or verbal, existing or to hereafter exist,
for said premises, and to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties, at its discretion, hereby granting full power and authority to exercise each and every right, privilege and power herein prented at any and all times hereafter without notice to the grantor herein, its successors and assigns,
to secure and maintain possession of said premises or any portion thereof and to fill any and all
vacancies, and to rent, lease or let any portion of said premises to any purh or parties, at its discretion,
hereby granting full power and authority to exercise each and every right, privilege and power herein
granted at any and all times hereafter without notice to the grantor herein, its successors and assigns,
and further, with nower to use and apply said avails, rents, issues and profits to the payment of any
indebtedness or liability of the undersigned to the said Gladstone Norwood Trust & Savings Bank
or its agents, due or to become due, or that may hereafter be contracted, and also to the payment of all
expenses and the care and management of said premises, including taxes and assessments, and the
nterest on encumbrances, if any, which may be in its judgement deemed proper and advisable.
This instrument is given to secure payment of the principal sum and interest of or upon a certain loan
or \$66,000.00 dollars secured by a Mortgage or Trust Deed dated the 23rd day
of <u>July</u> , 19 87, conveying and mortgaging the real estate and premises hereinabove
described to Gladstone Norwood Trust & Savings Bank and this instrument shall remain in
ull force and effect until said loan and the interest theron and all other costs and charges which may
nave accrued under said Mortgage or Trust Deed have fully been paid.
This assignment shall be operative only in the event of a default in the payment of principal and
nterest secured by said Mortgage or Trust Deed or in the event of a breach of any of the covenants in

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said Mortgage or Trust Deed contained.

This Assignment of Rents is executed by Gladstone Norwood Trust & Savings as Trustee, solely in the exercise of the authority conferred upon it as said Trustee, and no personal liability or responsibility shall be assumed by, nor at any time be asserted or enforced against it, its agents or

	employees on account hereof, or on account of any promises, covenants, undertakings or agreements herein or in said Note contained, either expressed or implied; all such liability, if any being expressly waived and released by the mortgagee or holder or holders of said Note and by all persons claiming by, through or under said mortgage or the holder or holders, owner or owners of said Note and by every person now or hereafter claiming any right or security thereunder. It is understood and agreed that Gladstone Norwood Trust & Savings Bank ————————————————————————————————————	
	Dated at Chicago Illinois, this 23rd day of July 1987 A.D.	
	Gladstone Norwood Trust & Savings Bank	
A 1 70	.bisserots as setsurT as yields tud yillaubiyibni ton	
	18/21/86 9149 NUUL TITT#1 By 15/21/86 9149 NUUL TITT#1	
\$15.0	DEPT-01 RECORDING	
	STATE OF ILLINOIS  AMOST STATE OF ILLINOIS  Executive Vice President	
	COUNTY OF COOK	
	I, the undersigned a Notary Public in and for said County, in the state	
	aforesaid, DO HEREBY CERTIFY, that Kenneth H. Fox & Richard G. Brown	
	(Executive) (Assistant) (Vice President) (Trust Officer) of CLADSTONE - NORWOOD TRUST & SAVINGS	
	and (Executive) (Assistant) (Vice-President)-(Trust Officer) of said Pank, who are personally known to me	(N
	to be the same persons whose names are subscribed to the foregoing instrument as such (Executive)	
1.	(Assistant) (Vice President) (Trust Officer), and (Executive) (Assistant) (Vice President) (Trust Officer),	
<b>5</b> 2	respectively, appeared before me this day in person and acknowledged that they signed and	
455:270	delivered the said instrument as their own free and voluntary act and as the life and voluntary act of	
-	said Bank, as Trustee as aforesaid, for the uses and purposes therin set forth, and the said (Executive)	
$\tilde{\mathbf{x}}$	(Assistant) (Vice President) (Trust-Officer) then and there acknowledged that said (Executive)	
•	(Assistant) (Vice President) (Trust Officer), as custodian of the corporate seal of said Bank, did affix	
	the seal of said Bank to said instrument as said (Executive) (Assistant) (Vice President's) (Trust -	٢
	Officer's own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as	0
	aforesaid, for the uses and purposes therein set for the uses and purposes the uses and purposes therein set for the uses and purposes therein set for the uses and purposes the uses and the use and the uses and the uses and the uses and the uses and the use and the uses and the uses and the uses and the uses and the use and the uses and the uses and the uses and the uses and the use and the uses and the uses and the uses and the uses and the use and the uses and the uses and the uses and the uses and the use and the uses and the uses and the uses and the uses and the use and the uses and the uses and the uses and the uses and the use and the uses and the uses and the uses and the uses and the use and the uses and the uses and the uses and the uses and the use and the uses and the uses and the uses and the uses and the use and the uses and the uses and the uses and the uses and the use and the uses and the uses and the uses and the uses and the use and the uses and the uses and the uses and the uses and the use	\
CHIC	Given under my hand and Notarial Seakthis, 23rd day of July 19 87.	) <sup>(</sup>
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Aco.	B "OFICE OF SEATORS	
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13 1 8	NOTARY PUBLIC OF ILLINOIS	
70 O	to My Commission Expires 6/21/88	
1 k or :	This Document prepared by: Marybeth Rauer FOR:	
60603	Deliver to: Gladstone Norwood Trust & Savings Hall	
i S	TChicago, Illinois 60630	
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FORM 18667 - BANKFORMS