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MORTGAGE LOAN MODIFICATION AGREEMENT

\$16.00

THIS AGREEMENT, made this 17TH day of JULY, 1987, by and between FIRST NATIONAL BANK OF BLUE ISLAND, a corporation duly organized and existing as a national banking association under the laws of the United States of America, party of the first part and FIRST NATIONAL BANK OF BLUE ISLAND, not personally but as Trustee under the provisions of a deed or deeds in trust duly recorded and delivered to said Company in pursuance of a Trust Agreement dated JUNE 25, 1984 and known as Trust Number 84046, party of the second part, and ROBERT E. MORRISON AND MAUREEN F. MORRISON, party of the third part, WITNESSETH:

THAT WHEREAS, the party of the second part heretofore executed a certain Trust Deed dated the 25TH day of JUNE, 1984, and recorded on the 28TH day of JUNE, 1984, in the Recorder of Deeds Office of COOK County, Illinois, as Document Number 27 150 340, conveying to FIRST NATIONAL BANK OF BLUE ISLAND, as Trustee, the real estate, lying and being in the CITY of BLUE ISLAND County of COOK and State of Illinois, legally described on Exhibit "A" attached hereto and incorporated herein by reference, which said Trust Deed was given to secure the payment of one certain Instalment Note executed by the party of the second part in the original principal sum of FORTY THOUSAND AND NO/100 - - - - - DOLLARS (\$ 40,000.00);

AND WHEREAS, said Trust Deed securing said Instalment Note is a valid and subsisting lien on the premises described in said Trust Deed, for the present principal sum of THIRTY THREE THOUSAND THREE HUNDRED THIRTY/100 DOLLARS (\$ 33,332.76);

AND WHEREAS, to further secure payment of said Instalment Note, the party of the second part heretofore executed a certain Assignment of Rents dated the 25TH day of JUNE, 1984, and recorded on the 28TH day of JUNE, 1984, in the Recorder of Deeds Office of COOK County, Illinois, as Document Number 27 150 341, assigning the rents and profits from the real estate described on Exhibit "A" attached hereto to the party of the first part, which Assignment of Rents is a valid and subsisting lien on the real estate described therein as well as on the rents and profits therefrom;

AND WHEREAS, party of the third part heretofore executed a certain Personal Guaranty dated the 17TH day of JUNE, 1984, by which the party of the third part, personally, jointly and severally, unconditionally guaranteed the prompt and full payment of the said Instalment Note as well as the performance of all of the covenants, agreements, undertakings, and warranties of party of the second part contained in said Instalment Note and said Trust Deed (and said Assignment of Rents, if any is listed hereinabove);

Mortgagor(s) shall not suffer or permit, without the written permission or consent of the Trustee or the Holders of the Note being first had and obtained, a sale, assignment or transfer of the premises or any portion thereof of any interest therein. Neither the Trustee nor Holder of the Note shall in any way be obliged to give such consent should it be sought by the Mortgagor(s) or by anyone acting on behalf of the Mortgagor(s).

AND WHEREAS, the said Instalment Note by its terms was due and payable on the 17TH day of JULY, 1984, and same is now owned and held by the party of the first part;

AND WHEREAS, the said party of the second part is now the owner of the premises described herein and in said Trust Deed;

AND WHEREAS, the party of the second part has requested, and the party of the first part has agreed, that the terms of the Instalment Note be modified;

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EXHIBIT "A"

Lot 30 in Block 2 in Blue Island Supplement, a subdivision of the North West 1/4 of the North East 1/4 of Section 31, Township 37 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois

Real Estate Index. 25-31-202-023-0000

12759 Lincoln
Blue Island, Il. 60406

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NOW, THEREFORE, in consideration of the premises and the mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually promise and agree as follows: to-wit: The said party of the first part agrees with the said party of the second part that the time of payment of said Instalment Note be and the same is hereby extended for a period of THREE (3) years from the 17TH day of JULY, 1987, to-wit: until the 17TH day of JULY, 1990, and the said party of the second part agrees with the said party of the first part that it will pay to the legal holder of said Instalment Note the said unpaid principal sum of THIRTY THREE THOUSAND THREE HUNDRED THIRTY TWO & 76/100 DOLLARS (\$ 32,332.76) and interest from the 17TH day of JULY, on the balance of principal remaining from time to time unpaid at the rate of 12% % per annum in instalments as follows: SIX HUNDRED TWENTY TWO AND NO/100 DOLLARS (\$ 622.00) or more including interest on the 17TH day of JULY, 1987, and SIX HUNDRED TWENTY TWO AND NO/100 DOLLARS (\$ 622.00) or more including interest on the 17TH day of each month thereafter until said Instalment Note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due on the 17TH day of JULY, 1990. All such payments on account of the indebtedness evidenced by the Instalment Note shall be first applied to interest on the unpaid principal balance and the remainder to principal.

The principal of each of said instalments unless paid when due shall bear interest after maturity at the rate of 12% % per annum. Said payments are to be made at such banking house or trust company in the City of Chicago, Illinois, as the legal holder of the Instalment Note may from time to time in writing appoint and in the absence of such appointment, then at the office of FIRST NATIONAL BANK OF BLUE ISLAND, Blue Island, Illinois.

All excess payments are to be made in multiples of \$10.00 (Ten Dollars) over and above mandatory payments on interest payment dates and will be applied in inverse order of the maturity of the Instalment Note. Excess payments will be made without premium or penalty.

The party of the third part hereby: consents to the foregoing modification and extension of the said Instalment Note; specifically reaffirms, restates and reacknowledges his unconditional personal guaranty of the payment of all sums due or to become due under said Instalment Note as well as performance of all covenants, agreements, undertakings and warranties by party of the second part contained in said Instalment Note or said Trust Deed (or said Assignment of Rents, if any is listed hereinabove); and, covenants and agrees that said Personal Guaranty shall remain in full force and effect and extend to all obligations, undertakings and agreements of party of the second part whether contained in said Instalment Note, said Trust Deed (or Assignment of Rents, if any is listed hereinabove) or this Mortgage Loan Modification Agreement.

And the said parties hereto further mutually agree that all the provisions, stipulations, powers and covenants in said Instalment Note and in the said Trust Deed (and the Assignment of Rents, if any is listed hereinabove) contained shall stand and remain unchanged and in full force and effect for and during said extended period, except only as the same are herein and hereby specifically varied or amended; and further that in the event of a failure to pay the said principal sum of THIRTY THREE THOUSAND THREE HUNDRED THIRTY TWO & 76/100 DOLLARS (\$ 32,332.76) as herein provided, or to keep, fulfill or perform any or all of the covenants and agreements contained in said Trust Deed (or in the Assignment of Rents, if any is listed hereinabove), then the whole of said principal sum shall, at the election of the holder of said Instalment Note, become at once, without notice, due and payable and may be collected, together with all accrued interest thereon, in the same manner as if said extension had not been granted, anything hereinbefore contained to the contrary notwithstanding.

Your Real Estate loan payment must reach the bank no later than the due date. In the event a payment shall remain unpaid in excess of twelve days without our permission, an additional charge of 5% of the total monthly payments will be made.

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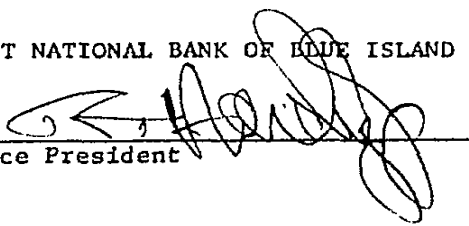
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This loan is payable in full (at the end of 3 years or on demand) (At maturity or if the bank demands payment) you must repay the entire principal balance of the loan and unpaid interest then due. The Bank is under no obligation to refinance the loan at that time. You will therefore be required to make payment out of other assets you may own, or you will have to find a lender willing to lend you the money at prevailing market rates, which may be considerably higher than the interest rate on this loan.

And it is expressly understood and agreed by and between the parties hereto that the covenants and agreements herein contained shall be binding upon and inure to the benefit of the respective heirs, executors, administrators, legal representatives and assigns of the said parties hereto.

IN WITNESS WHEREOF, the said parties hereto have signed, sealed and delivered these presents on the day and year first above written.

FIRST NATIONAL BANK OF BLUE ISLAND

BY 
Vice President

ATTEST:

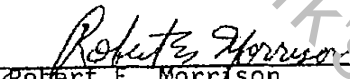

Ass't. Secretary

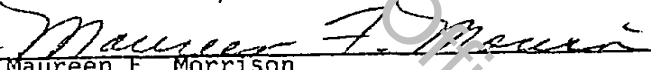
FIRST NATIONAL BANK OF BLUE ISLAND, as
Trustee under Trust Agreement dated
JUNE 25, 1984 and known
as Trust No. 84086, and not
personally

ATTEST:


Ass't. Secretary

By 
Vice President

+ 
Robert E. Morrison

+ 
Maureen F. Morrison

This document was prepared by: ^{Mail To!}

NORMA WIERMAN
FIRST NATIONAL BANK OF BLUE ISLAND
13057 S. Western Avenue
Blue Island, Illinois 60406

BOX 333-WJ

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STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

I, the undersigned , a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that RICHARD T. HARDY, Vice President of FIRST NATIONAL BANK OF BLUE ISLAND, a national banking association, and MICHAEL SCUDDER, Assistant Secretary of said national banking association, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary acts, and as the free and voluntary act of said national banking association, as Agent, for the uses and purposes therein set forth; and the said Assistant Secretary did also then and there acknowledge that he as custodian of the corporate seal of said national banking association, did affix the said corporate seal of said national banking association to said instrument as his own free and voluntary act, and as the free and voluntary act of said national banking association, as Agent for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 17th day of JULY, 1987.

Dalores Kusenash
Notary Public

MY COMMISSION EXPIRES: 11-29-88

STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

I, the undersigned , a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that ROBERT E. MORRISON & MAUREEN F. MORRISON, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their own free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 17th day of JULY, 1987.

Dalores Kusenash
Notary Public

MY COMMISSION EXPIRES: 11-29-88

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STATE OF ILLINOIS)
COUNTY OF COOK) SS

I, the undersigned, a Notary Public in and for
said County, in the State aforesaid, DO HEREBY CERTIFY THAT
WILLIAM H. THOMSON, personally known to me to be
the VICE PRESIDENT of FIRST NATIONAL
BANK OF BLUE ISLAND and MICHAEL SCIDDER
personally known to me to be the ASS'T Secretary of said Company,
and personally known to me to be the same persons whose names are sub-
scribed to the foregoing instrument, appeared before me this day in
person and severally acknowledged that as such Vice
President and ASS'T Secretary of said Company,
they signed and delivered said instrument, and caused the corporate
seal of said Company to be affixed thereto, pursuant to authority given
by the Board of Directors of said Company as their free and voluntary
act and as the free and voluntary act and deed of said Company, as
Trustee, for the uses and purposes therein set forth.

GIVEN under my hand and seal this 17th
day of JULY, 1987.

Dalores Krusenashi
Notary Public

My Commission Expires:

11-29-88

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COOK COUNTY CLERK
181 N. LAKE ST.
CHICAGO, ILL. 60601

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