

THIS INDENTURE WITNESSETH, THAT Bruce Johnson & Therese Johnson (Husband and wife) (single man) (single women)

of 1079 Deer Ave (Address of Buyer) City of Palatine State of Illinois, Mortgagor(s)

MORTGAGE and WARRANT to Kayak Mfg. Corp. (Seller) of 17 W. Ogden Ave. Westmont, Ill. 60559 (Seller's Address) Mortgagee.

to secure payment of that certain Home Improvement Retail Installment Contract executed by the MORTGAGOR(S) bearing even date herewith, payable to the MORTGAGEE above named, in the amount of \$ 10,000.00 payable in 120 monthly installments the first installment being \$ 154.67 and the remaining installments being \$ 154.67 each with the final payment being the unpaid balance, the following described real estate, to wit:

Lot No. 7 in Kay's Subdivision, of Block No. 18 in Percy Wilson's Forest View Highlands, a subdivision in the West half of the Section 9, Township 42 North, Range 10 East of the Third Principal Meridian, in Cook County Illinois Commonly known as 1079 Deer Ave. Palatine, Illinois
pin# 02-09-309-002. *FBO - A*

situated in the County of Cook in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, and all right to retain possession of said premises after any default in payment or breach of any of the covenants or agreements herein contained.

AND IT IS EXPRESSLY PROVIDED AND AGREED, That if default be made in the payment of the said contract, or of any part thereof, or in the case of waste or non-payment of taxes or assessments on said premises, or of a breach of any of the covenants or agreements herein contained, then in such case the whole of said sum, less unearned charges, secured by the said contract in this mortgage mentioned, shall thereupon, at the option of the said mortgagee, his or its attorneys or assigns, and as provided by law, become due and payable, and this mortgage may be foreclosed to pay the same, and it shall be lawful for the said mortgagee, his or its attorneys or assigns, to enter into and upon the premises hereby granted, or any part thereof, and to receive and collect all rents, issues and profits thereof.

UPON THE FORECLOSURE AND SALE of said premises, there shall be first paid out of the proceeds of such sale all expenses of advertisement, selling and conveying said premises, and reasonable attorney's fees, to be included in the decree, and all moneys advanced for taxes, assessments and other liens, then there shall be paid the unpaid balance of said contract whether due and payable by the terms thereof or not.

DATED, This 31st day of May A.D. 19 87

Bruce Johnson
Mortgagor
Therese Johnson
Mortgagor
(Type or print names here with signatures)
OFFICIAL SEAL
ASIA PATRICIA BODEL
NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires 08/20/1990

STATE OF ILLINOIS
County of Cook } ss.

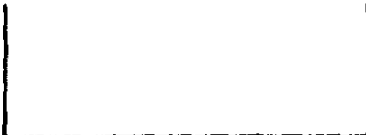
I, Asasia Patricia Bodel in and for said County, in the State aforesaid, DO HEREBY CERTIFY, That Bruce Johnson & Therese Johnson

personally known to me to be the same person(s) whose name(s) (is) (are) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that (they) (he) (she) signed, sealed and delivered the said instrument as (their) (his) (her) free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

IN WITNESS WHEREOF, I hereunto set my hand and official seal

Asasia Patricia Bodel
Notary Public

My Commission Expires Aug. 20, 1990



DOCUMENT NUMBER

THIS INSTRUMENT WAS PREPARED BY
Patricia Bodel
Name
17 W. Ogden Ave
Address
Westmont, Ill. 60559.

87459123

UNOFFICIAL COPY

-87-459123

REAL ESTATE MORTGAGE

Brace + Therese Johnson

1079 Deer Ave Palatine IL

Chrysler first

999 Oakmont Plaza Dr

Suite 150 Westmont IL

DMA:

After recording mail to:

Chrysler first

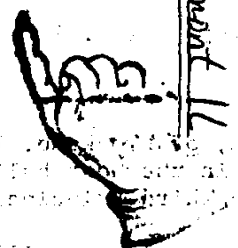
P.O. Box 265

899 Oakmont Plaza Drive

Westmont, IL 60559

Space below for Recorder's use only

DMA-032377



ASSIGNMENT

The undersigned, for value received, does hereby grant, bargain, sell, assign, transfer and set over to Chrysler First Financial Services Corporation all right, title and interest in and to the Mortgage appearing on the reverse side hereof and the money due and to become due on the Home Improvement Retail Installment Contract secured thereby and warrants that no liens have been filed by Assignor on the property described in the Mortgage.

Kayak Mfg. Corp. (Seller's name)

By [Signature] Title Operations Manager

ACKNOWLEDGMENT

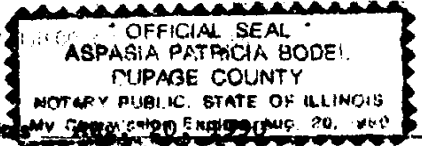
STATE OF Illinois County of DuPage

On this 10th day of July 1987, there personally appeared before me

Donald P. Landise, known or proven to me to be a person whose name is subscribed to the within assignment, and acknowledged that he/she executed the same, as his/her free and voluntary act, of the purposes therein contained and

(In the event the assignment is by a corporation) that he/she is Operations Manager and was authorized to execute the said assignment and the seal affixed thereto, if any, is the seal of the corporation.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.



[Signature] Notary Public

DEPT-01 RECORDING \$12.00 T#0222 TRAN 5694 08/19/87 12:49:00 #888K #00NT#REORDER 459123

7-21-87 87459123

