

REAL ESTATE MORTGAGE WITH HOMESTEAD WAIVER

00-41094

87459180

This Indenture, WITNESSETH, That Victor Rahmoun & Kathleen Rahmoun, his wife Mortgagor (s), of Cook County, State of Illinois, hereby convey and warrant to Pioneer Bank and Trust Company, a corporation duly organized and existing under the laws of the State of Illinois Mortgagor, of Cook County, State of Illinois, for the sum of Five thousand Eight hundred Seventy-nine and 70/100 Dollars, for the following described real estate in Cook County, State of Illinois Lot 16 in Sam Brown Jr's 59th Street subdivision of that part of East half (East 1/2) of the Southwest quarter (Southwest 1/4) of the North West quarter (Northwest 1/4) of Section 7, Township 40 North, Range 14, East of the Third Principal Meridian, which lies South of the Centerline of the Bowmanville Road, in Cook County, Illinois.

P.R.E.I. 14-07-107-020 CAD Property Address: 5324 N. Leavitt Chicago

The said Mortgagor (s) covenant and agree with the said Mortgagor that they are legal owners of above described real estate and do hereby release and waive all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, to said Mortgagor.

This mortgage is given to secure the indebtedness of a note of even date in the amount of \$ 5,879.70 repayable in 30 equal monthly installments of \$ 195.99 each, beginning on the 16th day of September 19 87 as executed by Victor Rahmoun & Kathleen Rahmoun, his wife Mortgagors, to said Mortgagor upon full payment of which this conveyance shall become void.

The said Mortgagor(s) agree to pay all taxes and assessments on said property and insure the property against direct loss or damage occasioned by fire; and upon Mortgagors failure to do so the owner of the above indebtedness may pay same and add the amounts thereof to the indebtedness due.

The said Mortgagor(s) agree to pay all reasonable attorney's fees, costs, and expenses, including expenses of obtaining evidence of title and appraisals incurred by Mortgagor in the event of foreclosing this mortgage.

In Witness Whereof the said Mortgagor (s) have hereunto set their hands and seal this 10th day of August, A.D. 1987

Victor Rahmoun (SEAL) \$12.00 Kathleen Rahmoun (SEAL) \$180.00 COOK COUNTY RECORDER

STATE OF ILLINOIS, County of Cook, SS. I, the undersigned, a Notary Public in and for said county and State aforesaid, do hereby certify that Victor Rahmoun & Kathleen Rahmoun, his wife personally known to me to be the same person s whose name subscribed to the foregoing instrument appeared before me this day in person and acknowledged that they signed, sealed and delivered said instrument as a free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN UNDER MY HAND AND SEAL THIS 10th DAY OF August, 1987. Notary Public

THIS DOCUMENT WAS DRAFTED BY Theresa Horist PIONEER BANK & TRUST COMPANY 4000 West North Avenue Chicago, Illinois 60639

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Handwritten signature/initials

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WITNESSETH that the undersigned, Notary Public for Cook County, Illinois, do hereby certify that the foregoing is a true and correct copy of the original as the same appears in the records of the County Clerk of Cook County, Illinois.

Notary Public for Cook County, Illinois, do hereby certify that the foregoing is a true and correct copy of the original as the same appears in the records of the County Clerk of Cook County, Illinois.

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Notary Public for Cook County, Illinois, do hereby certify that the foregoing is a true and correct copy of the original as the same appears in the records of the County Clerk of Cook County, Illinois.

Property Address: 3333 W. Lawrence St., Chicago, Illinois 60641

The said Mortgagee (s) covenant and agree with the said Mortgagor that they are the legal owners of above described estate and do hereby release and convey all rights under and by virtue of the Homestead Exemption Law of the State of Illinois to said Mortgagor.

This mortgage is given to secure the performance of a note or notes in the amount of \$10,000.00, the principal amount of which is secured by the mortgage. The said mortgage shall become void and the title to the property shall be restored to the said Mortgagor upon the payment of which the said mortgagee shall receive the proceeds of the sale of the property.

The said Mortgagee agrees to pay all taxes and charges on the property and to maintain the property in good repair and to insure the property against fire and theft. The said Mortgagee shall also be liable for the interest due on the mortgage.

The said Mortgagee agrees to pay all taxes and charges on the property and to maintain the property in good repair and to insure the property against fire and theft. The said Mortgagee shall also be liable for the interest due on the mortgage.

In Witness Whereof the said Mortgagee has hereunto set their hand and seal the day of the month of January, 1980.

[Signature]
Katherine R. ...

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STATE OF ILLINOIS, County of Cook

I, the undersigned, a Notary Public in and for said County, do hereby certify that the foregoing is a true and correct copy of the original as the same appears in the records of the County Clerk of Cook County, Illinois.

GIVEN UNDER MY HAND AND SEAL THIS 15th DAY OF JANUARY, 1980.

[Signature]
NOTARY PUBLIC

THIS DOCUMENT WAS ORIGINATED BY: HOMER BANK & TRUST COMPANY, 400 West Madison Avenue, Chicago, Illinois 60601

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