

UNOFFICIAL COPY

PREPARED BY: BANK OF LANSING
3115 Ridge Road
Lansing IL 60438

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ASSIGNMENT OF RENTS

KNOWN ALL MEN BY THESE PRESENTS, that the undersigned John J. Bockstahler, a widower and not since remarried

in consideration of the sum of TEN DOLLARS (\$10.00) and other good and valuable considerations, in hand paid, the receipt whereof is hereby acknowledged, does sell, assign, transfer and set over unto BANK OF LANSING, a corporation organized and existing of the State of Illinois (hereinafter referred to as the BANK) all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

Lots 22 and 23 in Block 5 in CALUMET BUSINESS CENTER, being a Subdivision of part of the Northwest 1/4 of Section 10, Township 36 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

12.00

P.I.N. Nos Lot 22-29-10-106-023

Lot 23-29-10-106-024

COOK COUNTY, ILL. 60438
FILED FOR RECORD

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It having the intention of the undersigned hereby to establish an absolute transfer and assignment of all its interest, if any, in and to such leases and agreements and all the avails thereunder unto the BANK whether the said leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the BANK under the power herein granted.

The undersigned consents that the said BANK may have the management of said property, and does hereby authorize the BANK to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name as it may consider expedient and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do.

It being understood and agreed that the said BANK may have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said BANK, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises, including taxes and assessments which may in its judgment be deemed proper and advisable, hereby ratifying and confirming all that said BANK may do by virtue hereof. This assignment shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said BANK shall have been fully paid, at which time this assignment shall terminate.

It is understood and agreed that the BANK will not exercise any of its rights under this Assignment until after default in the payment of any indebtedness or liability of the undersigned to the BANK.

Box 77

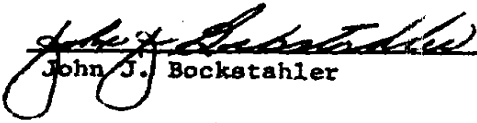
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IN WITNESS WHEREOF, the undersigned has caused these presents to be signed this 18th day of August, 1987.



John J. Bockstahler

STATE OF ILLINOIS)
COUNTY OF COOK SS



I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that

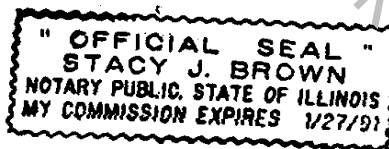
JOHN J. BOCKSTAHLER

personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 18 day of August, 1987.

Commission expires _____, 19____


Notary Public



Clerk's Office

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