

RIDER TO TRUST DEED
DATED AUGUST 21, 1987

Between

AMELIO P. MICHELI and LOUISE MICHELI
Mortgagors

and

CHICAGO TITLE & TRUST COMPANY AS TRUSTEE

R-1. The premises are legally described as follows:

PARCEL I:

THE SOUTH 47.50 FEET OF THE NORTH 554.50 FEET OF LOT 5 IN BLOCK 15 OF UNIT 5 HANOVER GARDENS 1ST ADDITION, BEING A SUBDIVISION OF BLOCKS 9 AND 15 OF UNIT 3, HANOVER GARDENS 1ST ADDITION, BEING A PART OF THE WEST 1/2 OF THE SOUTHEAST 1/4 AND PART OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;

ALSO

PARCEL II:

EASEMENT FOR THE BENEFIT OF PARCEL I AS SET FORTH IN DECLARATION OF EASEMENTS RECORDED AS DOCUMENT NUMBER 22,520,450 AND CREATED BY DEED FROM HANOVER BUILDERS INC. TO GROH CORPORATION DATED JANUARY 18, 1974 AND RECORDED FEBRUARY 11, 1974 AS DOCUMENT NUMBER 22,625,641 FOR INGRESS AND EGRESS, UTILITIES AND PARKING, IN COOK COUNTY, ILLINOIS.

R-2. In the event of (i) the sale, conveyance, or transfer of the premises, or any part thereof, or any interest therein, (ii) the execution of Articles of Agreement for conveyance of title to the premises, (iii) the grant of a leasehold interest containing an option to purchase the premises, or (iv) the change in ownership of the beneficial interest in a trust, in circumstances where title to the premises is vested in a trustee of such trust, without the prior written consent of the Holders of the Notes secured by this Trust Deed the Holders of the Notes secured by this Trust Deed shall have the right at their option to declare all sums secured by this Trust Deed to be immediately due and payable.

R-3. In the event any payment due hereunder is received by the Holders of the Notes secured by this Trust Deed on or after the 16th day of the month there shall also be due as a late charge without further notice to First Party as additional interest hereunder an amount equal to 5% of the delinquent payment of principal and interest and such late charge shall be assessed thereafter during each month said payment is not made on or before the 15th day of that month.

R-4. A default and acceleration in the first Mortgage on the premises shall at the election of the Trustee or Holder hereof constitute a default of this instrument.

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Amelio P. Micheli
Louise Micheli

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