

# UNOFFICIAL COPY

87-465818  
5 7 4 8 5 3 1 3

## ASSIGNMENT OF RENTS AND AGREEMENT NOT TO SELL OR ENCUMBER REAL PROPERTY

In consideration and as security for a loan made or purchased by INSURED FINANCIAL  
(hereinafter called "Lender") which loan was made for the improvement of real property described below and is evidenced by a promissory note in favor of

INSURED FINANCIAL

dated 6/5, 19 87, in the amount of FOUR THOUSAND FOUR HUNDRED  
FOUR AND 60/100 Dollars (\$ 4404.60),  
the undersigned, and each of them, (hereinafter called "Borrower") hereby covenant and agree with Lender as follows:

1. The real property referred to herein is located in 3571 W. MEDILL CHICAGO, ILL. 60647  
City/County of CHICAGO, COOK, State of ILLINOIS and is described as follows:

Lot 86 In The Subdivision of The North 1/2 Of The West 1/3 Of The Northeast  
1/4 of Section 35, Township 40 North, Range 13, East of the Third Principal  
Meridian, In Cook County, Illinois.

PIN# 13-35-203-005  
Commonly Known As: 3571 W. Medill, Chicago

2. Borrower hereby assigns to Lender all moneys due or to become due to Borrower as rental or otherwise for or on account of such real property, reserving unto Borrower the right to collect and retain any such moneys prior to Borrower's default under the terms of the loan described above;

3. Borrower will not create or permit any lien or any encumbrance (other than those presently existing) to exist on said real property and will not transfer, sell, assign or in any manner dispose of said real property or any interest therein without the prior written consent of Lender;

4. Lender is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Lender at its option may elect.

5. This agreement is expressly intended for the benefit and protection of Lender and all subsequent holders of the note described above. Borrower warrants and represents that Borrower owns the above-described real property.

6. This agreement shall remain in full force and effect until the loan described above shall have been paid in full or until twenty-one (21) years following the death of the last survivor of the undersigned, whichever first occurs.

Dated: 6/5/87  
87-465818

SIGNATURE Danino Soriano  
SIGNATURE Theresa J. Soriano

STATE OF \_\_\_\_\_ }  
City/County of COOK } SS

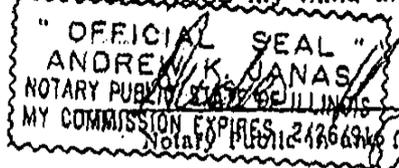
WITNESS \_\_\_\_\_  
WITNESS \_\_\_\_\_

On this 5 day of JUNE, 19 87,  
before me, the undersigned, a Notary Public in and  
for said City/County and State, personally appeared

DANINO SORIANO

and THERESA SORIANO, his wife  
known to me to be the persons whose names are sub-  
scribed to the within instrument and acknowledged to  
me that they have executed the same, as their own  
free act and deed.

WITNESS my hand and official seal.



[Signature]  
for said City County and State

Space below for recorder's use only

DEPT-01 \$12.25  
T#0003 TRAN 6408 08/24/87 10:33:00  
#9712 & C \*--87-465818  
COOK COUNTY RECORDER

12.25

UNOFFICIAL COPY

Property of Cook County Clerk's Office

*Virginia J. Paris*

INSURED FINANCIAL ACCEPTANCE CORP.  
4455 WEST MONTROSE AVENUE  
CHICAGO, ILLINOIS 60641

