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UNOFFICIAL COPY

ASSIGNMENT 87486330

STATE OF ILLINOIS
COUNTY OF COOK

KNOW ALL MEN BY THESE PRESENTS:

That COMMONWEALTH MORTGAGE CORPORATION OF AMERICA ("Assignor"), acting herein by and through a duly authorized officer, the owner and holder of one certain promissory note for the sum of \$ 39,200.00 executed by Willie McGaster, divorced and not since remarried ("Borrower(s)") secured by a Mortgage of even date therewith executed by Borrower(s) for the benefit of the holder of the said note, which was recorded

Document No. 86439989 recorded with the Recorder of Deeds of Cook County, Illinois on the lot(s), or parcel(s) of land described therein situated in the County of Cook, State of Illinois. For and in consideration of the sum of Ten and No/100 dollars (\$10.00), and other good valuable and sufficient consideration paid, the receipt of which is hereby acknowledged, does hereby transfer and assign, set over and deliver unto COMMONWEALTH MORTGAGE COMPANY OF AMERICA, L.P. ("Assignee") all beneficial interest in and to title to said Mortgage, together with the note, and all other liens against said property securing the payment thereof, and all title held by the undersigned in and to said land, to-wit:

SEE EXHIBIT A

P.I.N. # 03-24-202-035-VOL 233
TO HAVE AND TO HOLD unto said Assignee said above described Mortgage and note, together with all and singular the liens, rights, equities, title and estate in said real estate therein described securing the payment thereof, or otherwise.

Executed this the 12 day of July A.D. 1987

03-34-103-047

COMMONWEALTH MORTGAGE CORPORATION OF AMERICA
CORPORATE SEAL

ATTEST:

MARCHETA CARTER

Elizabeth Assaad, Assistant Secretary

By: Marcheta Carter, Vice President

87486330

THE STATE OF TEXAS

COUNTY OF HARRIS

BEFORE ME the undersigned authority, on this day personally appeared Marcheta Carter and Elizabeth Assaad, Vice President and Assistant Secretary, respectively, of COMMONWEALTH MORTGAGE CORPORATION OF AMERICA known to me to be the persons whose names are subscribed to the foregoing instrument and acknowledged to me that they executed the same pursuant to a duly authorized resolution by the Board of Directors of said corporation as the voluntary act and deed of said corporation, for the purposes and consideration therein expressed and in the capacity therein stated, and caused the corporate seal of said corporation, to be attached thereto.

GIVEN under my hand and seal of office this the 12 day of July A.D. 1987

HARRIETTE FAZIO
MY COMMISSION EXPIRES 5/13/89
HOUSTON, HARRIS COUNTY, TEXAS

DEPT-41 RECORDING \$12.25
19027 TRAN 6120 09/03/87 10:33:40
#9155 = 3 - 87-486330
COURT CLERK RECORDER

Assignee's Address:

2223 West Loop South
Suite 800
Houston, Texas 77027

After recording return to:

COMMONWEALTH MORTGAGE COMPANY OF AMERICA, L.P.

P.O. BOX 4589
HOUSTON, TEXAS 77210

Prepared by:
EIKENBURG & STILES
Attorneys at Law
1100 First City National Bank Building
Houston, Tx 77002
1550-21 RCS.4

FOR RECORDER'S USE ONLY

\$12.00 MAIL

87486330
OCT 15 1987

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

This instrument, made this 11TH day of SEPTEMBER 16 86, between WILLIE MCMASTER,
 DIVORCED AND NOT SINCE REMARRIED

, Marrying, and

COMMONWEALTH MORTGAGE CORPORATION OF AMERICA
 A corporate organized and existing under the laws of FLORIDA

Witnesseth That whereas the Mortgagor is jointly indebted to the Mortgagee, as evidenced by a certain promissory note bearing date herewith, in the principal sum of **THIRTY NINE THOUSAND TWO HUNDRED AND 00/100**

13439 200 00. Dollars

payable with interest at the rate of **TEN AND 0000/100000**

per annum (**10 000**) per annum on the unpaid balance until paid, and made payable to the order of the Mortgagor at his office in **BESTFIELD NEW JERSEY 07091** or at such other place as the holder may designate

THREE HUNDRED FORTY FOUR
Dollars (344) on the first day of

AND 01/100

NOVEMBER . 19 86, and a like sum of the first day of each and every month thereafter until the note is fully paid, except that the final

payment of principal and interest, if not sooner paid, shall be due and payable on the first day of **OCTOBER . 20 16**.
 Now, therefore, the said **Mortgagor**, for the better securing of the payment of the said principal sum of money and interest and the performance of the

covenants and agreements herein contained, does by these presents Mortgage and Warrant unto the Mortgagee, its successors or assigns, the following

described Real Estate situated, lying, and being in the county of **COOK** and the State of **ILLINOIS**, to wit:

**UNIT 13 206 IN RIVER TRAILS CONDOMINIUM AS DELINEATED ON A SURVEY
 OF PART OF S. T. NORTH EAST 1/4 OF SECTION 24 TOWNSHIP 42 NORTH,
 RANGE 11 EAST, OF THE THIRD PRINCIPAL MERIDIAN WHICH SURVEY IS
 ATTACHED AS EXHIBIT C TO THE DECLARATION OF CONDOMINIUM
 RECORDED AS DOCUMENT NUMBER 26873891 TOGETHER WITH ITS UNDIVIDED
 PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY ILL**

**MORTGAGOR ALSO HEREBY GRANTS TO THE MORTGAGEE, ITS SUCCESSORS AND
 PREPARED I ASSIGNS, AS RIGHTS AND EASEMENTS APPURTENANT TO THE ABOVE
 CYCLOPSIA DESCRIBED REAL ESTATE, THE RIGHTS AND EASEMENTS FOR THE BENEFIT
 5205 REHP. OF SAID PROPERTY SET FORTH IN THE AFOREMENTIONED DECLARATIONS.
 SELLING MI**

**THIS MORTGAGE IS SUBJECT TO ALL RIGHTS, EASEMENTS, COVENANTS,
 CONDITIONS, RESTRICTIONS AND RESERVATIONS CONTAINED IN SAID
 DECLARATIONS THE SAME AS THOUGH THE PROVISIONS OF SAID
 DECLARATIONS WERE RECITED AND STIPULATED AT LENGTH HEREIN.
 PROPERTY ADDRESS 876 CIDER LN #206 PROSPECT HILLS, ILLINOIS 60070**

TAX I D # 03 24 202 035VOL233

Together with all and singular the tenements, hereditaments and appurtenances thereto belonging, and the rents, issues and profits thereof, and all
 appurtenances and fixtures of every kind for the purpose of supplying or maintaining heat, light, water, or power, and all furnishing and other franchises in, or that may
 be implanted in, any building now or hereafter standing on said land, and also all the cuse, right, title, and interest of the said Mortgagor in and to said premises.

He does and to hold the above-described premises, with the appurtenances and fixtures, unto the said Mortgagee, its successors and assigns,
 subject, for the purposes and uses herein set forth, free from all rights and
 benefits under and by virtue of the Homestead Exemption Laws of the State
 of Illinois, which said rights and benefits the said Mortgagee does hereby
 expressly release and waive.

And said Mortgagee covenants and agrees,

To keep said premises in good repair, and not to do, or permit to be done,
 upon said premises, anything that may impair the value thereof, or of the

same, intended to be effected by virtue of this instrument, not to make any
 encumbrance or mechanics lien or other claim to attach to said premises; and
 to pay in the Mortgagee, in determined proportion, said land tax as fully paid;
 (1) a sum sufficient to pay up taxes and assessments on said premises, or
 any tax or assessment that may be levied by authority of the State of
 Illinois, or of the county, town, village, or city in which the said land is
 located, upon the Mortgagee in account of the ownership thereof; (2) a sum
 sufficient to keep all buildings that may be on said land in good repair,
 during the continuance of said indebtedness, incurred in the benefit of the
 Mortgagee in such form of insurance, and in such amount, as may be
 required by the Mortgagee.

This does in connection with mortgages insured under the one-to-four-family programs of the National Housing Act which provide for
 private Mortgage Insurance Premium payments.