REI Title Services # 199-17

(Monthly Payments Including Interest)

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THIS INDENTURE, madeJULY_A	
TIEST STATE OF THE PROPERTY OF	
between Gerald B. Creect	
a widower	
11/25. Champlain St. Chicago Willings	# 10 mg & 10 m
herein referred to as "Mortgagors," and	87489939
Commence of 1 to time O Bank	
48000 Westernaire Phicago Illinois	
(NO AND STREAT) (CITY) (STATE)	
terein referred to as "Trustee," witnesseth. That Whereas Mortgagota are justly indebted	The Above Space for Recorder's Use Only
o the legal holder of a principal promissory note, termed "Installment Note," of even date—the nerewith, executed by Mortgagors, made pay ible to the arer mad delivered, in and by which note Mortgagors promise to pay the principal sum of health and the holder of the Colombia	1. 0 ich de d labor a d 13/100
offers, and interest from	to from the to the dimension at the rate of 155 ner con
er annum, such principal sum and interest to be payable in installments as tollows: 🔩 🖭 🖭 🖼	indred wheten and solver
Collars on the28th lay of Sopt 19. 87 and Chill, heave had	Mene lean and Malloum Dollars of
he _28th day of each and every month thereafter until said note is fully paid, except that the	·
hall be due on the 28 th depol Aug	portion of each of said installments constituting principal, to
e extent not paid when due, to bear incressiafter the date for payment thereof, at the rate of ade payable are CONVINGINGUES OF 110 KGS LINE # 480 PLOSION PLANTED WILLIAM	15,5 per approximant, and all such payments being
tade payable at COVING ICIOS AND ANY LINK 1000 PACIDIDED AND Older of the note may, from time to that at the	Silver 2. M. L. or at such other place as the legal scale from his the legal holder thereof and without more control to
rincipal sum remaining impaid thereon, toge ther with accrued interest thereon, shall become at its edefault shall occur in the payment, when, for, a cany installment of principal or interest in acco	once due and payable, at the place of payment aforesaid, it
nd continue for three days in the performance of any other agreement contained in this Trust Deed	d (in which event election may be made at any time after the
piration of said three days, without notice), and the call parties thereto severally waive presenti- otest.	ment for payment, notice of dishunor, protest and notice of
NOW THERE! ORE, to secure the payment of the sort principal sum of money and interest in bove mentioned note and of this Trust Deed, and the periori rance of the covenants and agreement	accordance with the terms, provisions and limitations of thi
so in consideration of the sum of One Dollar in haid, and the receipt whereat is hereby ackn	nowledged, Mortgagors by these presents CONVEY AND
TARRANT unto the Trustee, its or his successors and assembly the following described Real Estimate, lying and being in the Latting OF COUNTY OF	COCTO AND STATE OF ILLINOIS, to wit
	a Subdivision of the
N.E. of Section 34, Township 38 D. 3	Bange-14, East of the
Third Principal Mericaian, in cook Coun	nty, Illinois
4/h.,	87489939

which, with the property hereinatter described, is referred to herein as the "premises"	
Permanent Real Estate Index Number(s): 20-34-220-022 79	BAO
Addressies) of Real Estate: 8112 S. Champlain Chicas	2 Millions
	36,
UOGETHIPR with all improvements, tonoments, easoments, and appurtenances thereto beloi army all such times as Mortgagors may be outified thereto (which rents, issues and profits are plo	iging, and all tents, issues and profits thereof for so long and other a parallel for so long and other and real estate and no
conductly), and all fixtures, apparatus, equipment or articles now or horeafter (begins or therein id air conditioning (whether single units or centrally controlled), and venillation, including (w	rused to simply heat, gas, water, light, power, religgration
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- THE FOLLOWING ARE THE COVENANTS CONDITIONS AND PROJISIONS EFFEIRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED) AND VHILLE FORM. FAR OF THE TRUST DEED WHILTH 1 THE FEGINS:

 1. Mortgagors shall (1) keep said premises in good condition and repair, without waste; (2) promptly repair, restore, or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (3) keep said premises free from mechanic's liens or liens in favor of the United States or other liens or claims for lien not expressly subordinated to the lien hereof; (4) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (5) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (6) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (7) make no material alterations in said premises except as required by law or municipal ordinance or as previously consented to in writing by the Trustee or holders of the note.
- 2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note the original or duplicate receipts the afor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.
- 3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning and windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or diringle, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.
- 4. In case of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including reasonable attorneys fees, and any other moneys indicated by Trustee or the holders of the note to protect the martagered premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and ith interest thereof any right accruire to them on account of any default hereunder on the part of Mortgagors.
- 3. The Trustee or the history of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the fall ity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.
- 6. Mortgagors shall pay erch term of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the election of the holders of the concipal note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the principal note or in this Trust Deed to the contrary, become due and payable when default shall occur in payment of principal or interest, or in case default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.
- 7. When the indebtedness hereby secretal shall become due whether by the terms of the note described on page one or by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof, and also shall have all other rights provided by the laws of Illinois for the enforcement of a mortgage doot. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, appraiser's fees, outly's for documentary and expent evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after outry of the decree) of producing all such abstracts of title, title searches and examinations, guarantee policies. Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to hidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. In addition, all expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of nine per cent per annum, when paid or incurred by Trustee or holders of the note in connection with (1) my action, suit or proceeding, to which either of them shall be a party, either as provided and annual or detendant, by reason of this Trust Decd or any indebtedness learney secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accural of such right to foreclose whether or not actually commenced; or (c) preparations for the commencement of any threatened shall or pay rading which might affect the premises or the security hereof, whether or not actually commenced.
- 8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including ill such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtouress additional to that evidenced by the note hereby secured, with interest thereon as herein provided; third, all principal and interest remaining up aid; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns as their rights may appear.
- 9. Upon or at any time after the filing of a complaint to foreclose this Trust Devil, he Court in which such complaint is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, we need notice, without regard to the solvency of Mortgagors at the time of application for such receiver and without regard to the above of the premises or whether the same shall be then occupied as a homestead or not and the Trance hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a cale and a deficiency, during the full statutory period for redemption, whether there be redemption or not, as well as during any further times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of aid period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) he indebtedness secured hereby, or by any decree foreclosing this Trust Deed, or any tax, special assessment or other lien which may be or become support to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.
- 10. No action for the enforcement of the lien of this Trust Deed or of any provision hereof shall be in sect to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.
- Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
- 12. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Truster be obligated to record this Trust Deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of his own gross negligence or misconduct or that of the agents or employees of Trustee, and he may require indemnities satisfactory to him before exercising any power herein given.
- 13. Trustee shall release this Trust Deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this Trust Deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall either before or after maturity thereof, produce and exhibit to Trustee the principal note, representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the gentine note herein described any note which hears a certificate of identification purporting to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the principal note and which purports to be executed by the persons herein designated as the makers thereof; and where the release is requested of the original trustee and he has never executed a certificate on any instrument identifying same as the principal note described herein, he may accept as the genuine as the principal note described herein, he may accept as the genuine and which conforms in substance with the description herein contained of the principal note and which purports to be executed by the persons herein designated as makers thereof.
- 14. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the death, resignation, inability or refusal to act of Trustee, Commercial National Bank, shall be first Successor in Trust and in the event of his or its death, resignation, inability or refusal to act, the then Recorder of Deads of the neutry in which the premises are situated shall be second Successor in Trust. Any Successor in Trust hereunder shall have the identical tille, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.
- 15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons at any time liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the principal note, or this Trust Deed:

IMPORTANT

FOR THE PROTECTION OF BOTH THE BORROWER LENDER, THE NOTE SECURED BY THIS TRUST I SHOULD BE IDENTIFIED BY THE TRUSTEE, BEFORE TRUST DEED IS FILED FOR RECORD.

The Installment Note mentioned in the within Trust Deed has been

identified herewith under Identification No. Trusted

Rude Instalment Loan Officer

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Property or Cook County Clerk's Office

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