

UNOFFICIAL COPY

87494515

This Indenture, WITNESSETH, That the Grantor BEATRICE ROBINSON

of the CITY of CHICAGO, County of COOK, and State of ILLINOIS,
for and in consideration of the sum of nine thousand and sixty-six dollars and 17/200 Dollars
in hand paid, CONVEY AND WARRANT to GERALD E. SIKORA
of the City of Chicago, County of Cook, and State of Illinois
and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated
in the CITY of CHICAGO, County of COOK, and State of Illinois, to-wit:
LOTS 647 AND 648 IN ALBERTON'S ENGLEWOOD ADDITION, BEING A
SUBDIVISION OF THE EAST 2 OF THE FIRST & OF THE SOUTH
NEATLY OF SECTION 19, TOWNSHIP 38 NORTH, RANGE 14,
EAST OF THE 711 RD PLACE, CHICAGO, ILLINOIS, IN COOK
COUNTY, ILLINOIS.

F.A.O.
20-19-339-021 Lot 647
020 Lot 648 2m

87494515

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.
IN THIS, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor's BEATRICE ROBINSON
justly indebted upon one retail installment contract bearing even date herewith, providing for 84
installments of principal and interest in the amount of \$ 107.93 each until paid in full, payable to
INSURED FINANCIAL ACCEPTANCE CORP.

The Grantor...covenant...and agree...as follows: (1) To pay said indebtedness, and the interest thereon, at least and in said notes provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipt therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste or damage shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached, first, to the first Trustee or Mortgagor, and, second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagor or Trustee until the indebtedness is fully paid; (6) all prior encumbrances, and the interest thereon, at the time of recording when the same become due and payable.

In the Event of failure to insure or pay taxes or assessments, or the prior encumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure the insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or, by all other incumbrances and the interest thereon from time to time, and all money so paid, the grantor...agree...to repay immediately without demand, and the same with interest, the sum from the date of payment at seven per cent, per annum, shall be so much additional indebtedness secured hereby.

In the Event of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all earned interest shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at seven per cent, per annum, shall be recoverable by foreclosure thereof, or by suit at law, or such, the same as if all of said indebtedness had then matured by express terms.

It is Agreed by the grantor...that all expenses and disbursements paid or incurred in behalf of complainant in connection with the foreclosure thereof--including reasonable solicitor fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises, or executing foreclosure decree--shall be paid by the grantor...and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of an interest of said indebtedness, as such, may be a party, shall also be paid by the grantor....All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed at cost, and included in any decree that may be rendered in such foreclosure proceedings, which proceeding, whether decree or sale shall have been entered or not, shall not be discontinued, nor a release hereof given, until all such expenses and disbursements, and the costs of suit, including solicitor's fees have been paid. The grantee or his agent or grantor...and/or the heirs, executors, administrators and assigns of said grantor...waive...all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agree...that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor...or to any party claiming under said grantor....appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

In the Event of the death, removal or absence from said COOK, County of the grantee, or of his refusal or failure to act, then
Gerald E. Reed of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand...and seal...of the grantor...this 31 day of July, A.D. 1987

Beatrice Robinson (SEAL)

(SEAL)

(SEAL)

(SEAL)

UNOFFICIAL COPY

Urbis Ed

Bessie Robinson

1

GERALD E. SIKORA, Trustee

INSURED FINANCIAL ACCEPTANCE CORP.
4455 WEST MONROE AVENUE
CHICAGO, ILLINOIS, 60641

THIS INSTRUMENT WAS PREPARED BY

INSURED FINANCIAL ACCEPTANCE
4455 WEST MONTROSE AVENUE
CHICAGO, ILLINOIS 60641

STG#63-18-

DEPT-01 T#0003 TRAH 7810 09/09/87 11:07:00 *12.25 #3792 *-87-494515 COK COUNTY RECORDER

day of August 1987
Voluntarily under my hand and Notarial Seal, this

Personally known to me to be the same person . . . whose name . . .
Instrument, appealed before me this day in person, and acknowledged that he . . . signed, sealed and delivered the said instrument.

I, GUY MCCOY, Notary Public in and for said County, in the State aforesaid, do hereby certify that ROBERT ROBERTSON

State of Illinois Quality of Cook } 55.