UNOFFICIAL COPY

87495195

: 30,500 °

2-27 1987

For value received, the undersigned promises to pay on demand to the order of JAMES YARIO, or other such parties as the directors of JAMES YARIO, may direct in writing, the principal sum of thirty thousand five hundred dollars (\$30,500.00), with interest at the rate of eleven percent (11%) per annum payable monthly the first of every month.

The uncersigned hereby grants a security interest in, transfers, pledges, and delivers to the payee the following property as collateral security for the payment of this Note.

Lot 10, Block 17 of Arthur T. McIntosh and Company's addition to Des Plaines Heights in the west 1/2 - southeast 1/4 of section 20-41-12.

The undersigned hereby gives the payee of this Note, or the holder thereof, authority to seil, assign, and deliver said property, or any part thereof, or any substitute therefor, and all additions thereto, on the maturity of this Note, or any time thereafter, at public or private sale, without advertising the same, or demanding payment, or giving notice to the undersigned; and, at such sale or sales, the payee or any holder thereof may become the purchaser, free from any right of redemption, when public sale is made or when sale is made at any broker's board. After deducting all costs and expenses, including reasonable attorney's faces and costs of litigation, if any, from the proceeds of any such sale, the residue shall be applied to the payment of the principal and interest due on this Note, returning the overplus to the undersigned; and, if the proceeds of such sale or sales do not cover the principal sum, interest, and expenses, the undersigned promises to pay the deficiency immediately after such sale or sales with legal interest.

If default is made in the payment when due of any part or installment of interest, then the whole sum of principal and interest shall become immediately due and payable at the option of the payee, without notice. In the event of commencement of a sall become the pay such addit walk person attorney's fees and costs as the court may

561 FVilet 9569 Street, Salte (208 Ock Lawn, Illinois 60453

Property Address: 1396 East Ogden Des Plaines, IL 60018

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. DEPT-01 RECORDING

\$12.25

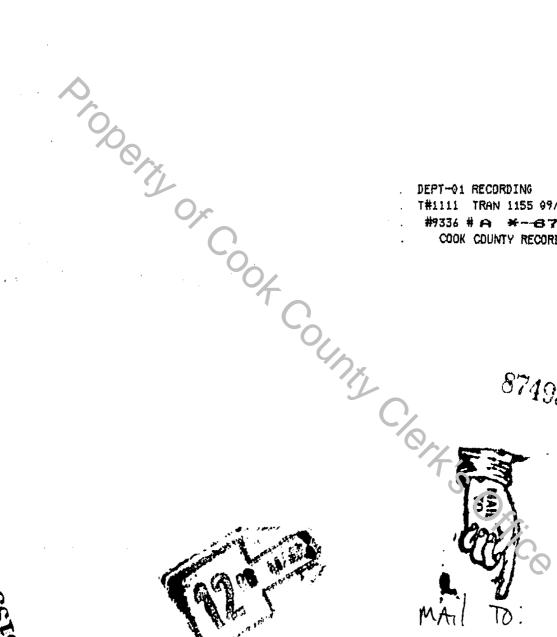
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#9336 # A *-- 67-495195

COOK COUNTY RECORDER

87495195





Oak Lawn, Illinois 80453