

87500024

bank of ravenswood

207208240

LOAN MODIFICATION AND EXTENSION AGREEMENT

WHEREAS, Michael Guistolise and LaDonna Guistolise, his wife, as joint tenants
executed a Promissory Note dated April 22, 1983 in the amount of EIGHTEEN THOUSAND AND NO/100 (\$18,000.00) DOLLARS
to the order of Bank of Ravenswood in monthly
Installments of ONE HUNDRED NINETY TWO AND 91/100 (\$192.91) DOLLARS
beginning on May 1, 1983 with the final payment to be on
October 1, 1985

and

WHEREAS, Michael Guistolise and LaDonna Guistolise, his wife, as joint tenants
to secure said Note also executed a Trust Deed, of even date to BANK OF RAVENSWOOD/
CHICAGO TITLE AND TRUST COMPANY, which Trust Deed and Note have been identified
By Bank of Ravenswood as No. 01104

TAX No. 17-28-328-01, VOL. 515 and

WHEREAS, said Trust Deed has been recorded as Document No. 26603843
with the Cook County Recorder's Office to encumber the property commonly known as 3041 S. Union
Chicago, Illinois 60616 and described to wit:

Lot 32 in Block 6 in T.S. Dobin Subdivision of the South 3/4 of the East 1/2
of the West 1/2 of the Southwest 1/4 of Section 28, Township 39 North, Range 14,
East of the Third Principal Meridian, in Cook County, Illinois.

WHEREAS, said Note has reached maturity but has an outstanding principal balance due in the amount
of Seventeen Thousand Seven Hundred Four and 81/100 (\$17,704.81)

NOW THEREFORE, in consideration of the mutual promises of the parties hereto, IT IS AGREED:

- A. That effective October 1, 1985 interest shall be charged at a rate of 12.25 %
per annum with principal and interest installments of One hundred Ninety Three and 18/100
(\$193.18) DOLLARS PER MONTH.
- B. That effective said date, upon non-payment of any installment when due, and continuance of
such default for a period of ten (10) days, a delinquency charge of 1/12 of two percent (2%)
of the entire unpaid principal balance due hereunder or twenty five and no/100
Dollars (\$25.00), whichever is greater, shall be imposed.
- C. That the date of the final payment shall be March 1, 1988
- D. It is further agreed that all other terms and provisions of the Promissory Installment Note and
Trust Deed shall remain in full force and effect.

BANK OF RAVENSWOOD

By: Margaret Wilkerson
Assistant Vice President

Michael Guistolise
Michael Guistolise
LaDonna Guistolise
LaDonna Guistolise

Subscribed and Sworn to before me
this 11th day of September, 1987 A.D.

Dominic Vidzinas
Notary Public
MY COMMISSION EXPIRES APRIL 2, 1990

THIS INSTRUMENT WAS PREPARED BY
By: Cheryl Hilden

Bank of Ravenswood
1825 West Lawrence Avenue
Chicago, Illinois 60640

During the first 2 1/2 years after date of this note, principal payments not to exceed the sum of
\$ 3,540.96 may be made in any one mortgage year (non-cumulative) without premium
Principal payments in excess of said amount may be made at a premium of 6.13 % on the
amount so prepaid. After 2 1/2 years, additional prepayments may be made without limitation
at any time with no premium or penalty. Such additional principal prepayments shall be applied to
the final installment of the note until fully paid and thereafter on the installments in the inverse
order of their maturity.

Box 55

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Property of Cook County Clerk's Office



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COOK COUNTY RECORDER

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