

SUBORDINATION AGREEMENT

OF MORTGAGE

DEPT-01 RECORDING

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COOK COUNTY RECORDER

KNOW ALL MEN BY THESE PRESENTS THAT:

Chicago Title and Trust Company, as Trustee for Martha Schmaedeke, as present legal holder and owner of that certain mortgage dated September 29, 1984 executed by Richard Schmaedeke, as Mortgagor, to Chicago Title and Trust Company as Trustee, recorded November 1, 1985 as document #85-263692, in the office of the Recorder of Deeds of Cook County, Illinois and concerning the real property described as follows:

The North 235 feet of Lot 9 (except that part thereof conveyed to the Department of Public Works and Buildings of the State of Illinois for widening Harlem Avenue) in County Clerk's division of Lot 2 in Subdivision of the North 1/2 of Section 18, Township 37 North, Range 13, East of the Third Principal Meridian, also the Northwest 1/4 of the Southwest 1/4 of Section 18, in Cook County, Illinois.

Commonly known as: 10701 S. Harlem Ave., Worth, Illinois

Permanent Index Number: 24-18-300-013 EAO M

for and in consideration of the sum of Ten Dollars and Other Valuable Consideration to him in hand paid, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated August 28, 1987 by Palos Bank and Trust Company as Trustee under Trust No. 1-2197 dated September 29, 1984, as Mortgagor to Palos Bank and Trust Company as Mortgagee securing payment of a note in the amount of \$30,000 dated August 28, 1987, with interest from the date hereof on unpaid principal at the rate of 1% over the base rate

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floating and continuing until August 28, 2003 on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

This subordination is made to induce Palos Bank and Trust Company to make the mortgage hereinabove described as a second lien.

The undersigned hereby consents that the lien of the first above described be taken as third and inferior to the mortgage last above described.

IN WITNESS WHEREOF, Chicago Title and Trust Company as Trustee as aforesaid, has hereunto set it's hand and seal the day and year first above written.

Chicago Title and Trust Company

Thomas Szymczyk (SEAL)  
as Trustee as aforesaid

STATE OF ILLINOIS )  
                          )SS.  
COUNTY OF COOK   )

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_  
Thomas Szymczyk personally known to me  
to be the same person whose name CO subscribed to the foregoing  
instrument, appeared before me this day in person, and acknowledged that  
he signed, sealed and delivered the said instrument as his free and  
voluntary act as such Trustee for the uses and purposes therein set forth.

Given under my hand and official seal this 28<sup>th</sup> day  
of August, 1987.

Commission Expires 1-3-89

Kenneth M. Harkauskas  
NOTARY PUBLIC

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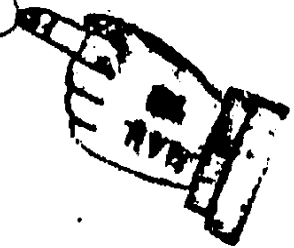
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Maid to - *Palms Bk and Co.*

12600 S. Harlem Ave.

Palms Heights, Ill.

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