Par alex

UNOFFICIAL BUSINESS

RESOLUTION NO. 87-432

A RESOLUTION AUTHORIZING EXECUTION OF A SUBDIVISION/DEVELOPMENT IMPROVEMENT AGREEMENT FOR THE CANDLE LYTE UNIT 1 SUBDIVISION

Village of Roselle Vinda Millimett Village There

BE IT RESOLVED BY THE President and Board of Trustees of the Village of Roselle, DuPage and Cook Counties, Illinois that the "Subdivision/Development Improvement Agreement" for the Candle Lyte Unit 1 Subdivision attached hereto as Attachment A is hereby approved and accepted. The Village President is hereby authorized to execute and the Village Clerk to attest this agreement.

87506855

ADOPTED this 10th day of August , 1987.

AYES: Chapman, Smolinski, Sass, Clifford

NAYS: None

ABSENT: Devlin, Rak

DEFT-VF #150

\$1.60

T#1111 TBAN 2541 09/16/87 11 86/09 18287 # A #-87-504859

COOP COUNTY RECORDER

ATTEST:

dinda McDecnott Village Clerk

1074G

87506859

Victore of Acuelle 31 S. Prospect Marille, Oll. 60172

SUBDIVISION/DEVELOPMENT IMPROVEMENT AGREEMENT

THIS AGREEMENT is made and entered into this 10th day of August, 1987, by and between the VILLAGE OF ROSELLE, and Illinois municipal corporation, 31 South Prospect Street, Roselle, IL 60172 ("Village"), and LEIGHTON DEVELOPMENT COMPANY, P. O. Box 41, Lake Zuricn, IL ("Developer"), Trust No. 12617 at Harris Bank Roselle, and its beneficiaries Leighton L. Dorsett.

WHEREAS the Developer is the fee simple title owner or land trust beneficiary of the real estate described on Exhibit "A", attached here to and made a part here of by this reference ("Subject Property"); and

whereas, the Developer desires to develop the subject property and has submitted to the Village a class of subdivision designated as "CANDLE LYTE SUB.

UNIT 1"; the plat of subdivision is on file in the Office of the Village Clerk and is incorporated into this Agreement by this reference, as though fully set forth; and

whereas, the Village is willing to approve the Subdivision plat provided that this Agreement is signed in order to ensure the completion of certain public improvements in accordance with the ordinances of the Village, as a condition to the issuance for development and occupancy permits for any buildings to be constructed on the Subject Property.

NOW, THEREFORE, in consideration of the foregoing preambles, Ten Dollars (\$10.00), and other good and valuable consideration, the receipt of which is acknowledged, the Village and Developer agree to Follows:

1. INSTALLATION OF IMPROVEMENTS

The Developer shall furnish at its own cost and expense all necessary materials, labor and equipment to complete the required improvements required by the Subdivision Regulations and Ordinances of Lillage. These improvements are as follows: monuments, sanitary sewers and all appurtenances, storm

appurtenances, street lights, street signs, street pavements to include curb and gutter, sidewalks, and parkway trees. All these improvements shall be in accordance with the standard, specifications, and requirements of the Village. Such improvements are indicated on Exhibit TET attached hereto and incorporated herein as if fully set forth, which exhibit has been prepared by Wight and Co., who are registered professional engineers, Downers Grove, IL., dated 10/23/86, last revision date 4/12/87, shown as Phase II of Schreiber St. Extension. All utility lines and services to go in the street shall be installed prior to paving.

2. SECURITY FOR IMPROVEMENTS.

Attached here to is Exhibit "C", a complete cost estimate prepared by the engineer, for the construction and improvements described in paragraph 1 hereof. Upon the execution of this Agreement, the Developer will deposit an amount equal to the sum of the total of the amount required to pay contractor, of one hundred and ten percent (1102) of the engineer's cost estimate, cash or irrevocable letter of credit in the form attached here to as Exhibit "D", hereinafter referred to as the "Letter of Credit." The Letter of Credit shall be issued by a bank, savings and loan association, or financial institution acceptable to the Village. Cost of all engineering and survey work, including final staking and monumentation, shall be included in the Letter of Credit.

3. VILLAGE ENGINEER'S APPROVAL.

All work shall be subject to inspection and the approval of the Village Engineer, and his written approval there of, shall be a condition precedent to payout of the funds deposited in escrow.

4. VILLAGE ENGINEER'S FEE.

The Developer shall pay two percent (2%) of the total costs of

improvements to the Village as an inspection fee, as required by ordinance.

Payment is to be made within ten (10) days of the execution of this Agreement.

5. INSURANCE.

Prior to commencement of any work provided for herein, the Developer and/or its contractors shall furnish the Village with certificates of insurance providing for workmen's compensation and employer's liability insurance, including occupational disease coverage and comprenensive liability insurance to cover said work in the following amounts:

- a Morkmen's compensation (statutory limits);
- b) Employer's liability (limits \$500,000/\$1,000,000.00) including liability for injury or death of Village's employees;
- c) A minimum of Two Hundred Fifty Thousand Dollars (\$250,000.00) for injury to one person;
- d) A minimum of Five Hundred Incusard Dollars (\$500,000.00) for injury to more than one person; and
- e) A minimum of ONE HUNDRED Thousand Collars (\$100,000.00) for property damage;

the above amounts being the minimum for each accident. Said certificate or certificates of insurance shall further provide that the Village is an insured with respect to the provisions of said policy as to the improvements covered by this Agreement.

In addition, by its execution of this Agreement, the Developer hereby agrees to indemnify and hold harmless the Village, its agents, servants, and employees, and each of them, against all loss, damage, attorney's fees or expense which they may sustain or become liable for on account of injury or death of persons, or on account of damage to or destruction of property resulting from the performance of work under this Agreement by the Developer or

his contractors or any employee or subcontractor or any of them, or by the Village, its agents, servants, or employees, except for any negligent or willful act or omission by the Village, its agents, servants, or employees, or due to the condition of the premises or other property of the Developer upon, about, or in connection with which any work incident to the performance or the terms of this Agreement is carried on.

6. GUARANTEE OF WORKMANSHIP.

The Developer for the work herein specified guarantees that the workmanship and material furnished under the attached specifications and used in said work rill be furnished and performed in accordance with well-known established practice and standards recognized by engineers in the trade. All such work shall be new and of the best grade of their respective kinds for the purpose. All materials and workmanship will be guaranteed by the Developer for a period of one (1) year from the date of final acceptance by the Village.

There shall be retained by the Vi(lage under the letter of Credit an amount equal to ten percent (10%) of the total final contract price of the improvements, which amount will be retained in the Letter of Credit, or substituted therefore satisfactory to the Village, for one (1) year after the completion of the final acceptance of, the improvement, as a guarantee upon the part of the Developer that the workmanship and materials durnished therefore are first class and as above provided, and that the improvement is an will remain in good and sound condition for and during the one (1) year period from and after its completion and acceptance.

The Developer shall make or cause to be made, at its own expense, any and all repairs which may become necessary under and by virtue of this contract guarantee, and shall leave the improvements in good and sound condition, satisfactory to the Village and the Village Engineer, at the expiration of the guarantee.

In said event and at the expiration of such period, the amount retained in the Letter of Credit, less any and all necessary expenses which have been incurred by the Village in connection with the maintenance of the improvement, other than the ordinary and usual care and maintenance thereof for any improvement of such type and age, shall be released by the Village and the Letter of Credit shall be terminated.

Further, if during said guarantee period, the improvement shall in the opinion of the Village Engineer or Village, require any repairs or renewals which in his or its judgement are necessitated by reason of settlement of foundation, structure, or backfill, or other defective workmanship or materials, the Developer shall upon notification by the Village Engineer or Village of necessity for such repair or renewals, make such repairs or renewals, at its own cost and expense. Should the Developer fail to make such repairs or renewals within a reasonable time following written notification thereof from the Village, or fail to start work within thinty (30) days after such notification, the Village may cause such work to be done, either by contract or otherwise; and the entire cost and expense thereof shall be paid and deducted from the amount retained in the letter of Credit. Should such cost and expense exceed the amount retained in renamble in the Commitment of Funds, the Developer shall pay such amount of excess to the Stillage.

7. COMPLETION OF IMPROVEMENTS.

The Developer shall cause said inunovements herein described to be completed within two (2) years from the date nerest, on, in the alternative, maintain, extend, or substitute the Letter of Credit in the full amount provided therein, less any reductions theretofore from time to time approved by the Village, until such time as said improvements are completed. Street, trees, and sidewalks shall be installed from time to time as buildings within

the development are completed. In the event Leveloper fails or refuses to cause the extension or substitution of the Letter of Credit to be delivered to the Village not less than forty-five (45) days prior to said expiration date, the Village shall have the right, but not the obligation, to complete said improvements and draw upon the Letter of Credit then in force in accordance with the provisions contained therein. Developer shall cause his consulting engineers to correct drawings to show work as actually constructed, and said engineers shall turn over original tracings thereof to the Village as and for the Village's property.

8. COMPLIANCE WITH LAWS AND ORDINANCES.

Notwithstanding this Agreement, in the event an existing valid ordinance of the Village was overlooked at the date hereof, the Developer, upon notice from the Village and prior to acceptance of the subdivision, shall install or improve the improvement or works so required unless otherwise provided in the documentation referenced in paragraph 13 hereof. Further, any law or ordinance passed by the Village after the date of this agreement which is directed to life-safety considerations, shall apply to this property as of the effective date of said law or ordinance.

9. LIEN WAIVERS.

The Developer shall furnish the Village with a contractor's affidavit showing all subcontractor and materialmen and lien waivers that all persons who have done work, or have furnished materials under this Agreement, and are entitled to a lien thereof under any laws of the State of Illinois, have been fully paid or are no longer entitled to such lien.

10. MAINTENANCE OF IMPROVEMENTS

The Developer shall be responsible for the maintenance of the required improvements until such time as they are accepted by the Village, except for

emergency maintenance such as sewer blockages. If the Developer requests and the Village elects at the time of execution of this Agreement to have the Village perform this maintenance, it hereby agrees to reimburse the Village its cost for the performance of this maintenance upon the receipt of an invoice from the Village setting forth said cost to the Village. The Village shall not unreasonably delay acceptance of the required improvements following their completion in compliance with the terms of this Agreement.

11. OCCUPANCY PERMITS.

building in said subdivision until all improvements required for such building by this Agreement, except for final surface course of roads, sidewalks, and parkway trees, have been completed. Parkway trees for a subdivided lot shall be installed within six (6) months from the issuance of an occupancy permit for such lot. Temporary occupancy permits may be issued prior to the completion of any of the improvements when deemed appropriate by the Village in accordance with applicable Village ordinances. Occupancy permits shall be issued for model home facilities used for construction and sales purposes only and not for regular residential habitation prior to the completion of the improvements.

12. ADDITIONAL CONSIDERATIONS.

a) Washington Street and Alley Vacation

"The Village shall vacate only those parts of washington Street, Schreiber Avenue, and specified nearby alleys, depicted in the plat of vacation for that part of Unit I of the Candle Lyte subdivision submitted by the Developer and incorporated herein as if fully set forth as Exhibit "E." Compensation by the Developer for the transfer of land from the Village shall be made as a

payment to the Village at a rate of 50 cents per square foot of vacated Washington Street. These monies shall be paid to the Village within 30 days of subdivision plat approval and shall consist of \$10,188.00 for 20,376 square feet of vacated lands. These monies shall then be designated for Village use to increase the capacity of or further development of proposed storm water detention/retention areas benefiting those lands bounded by Roselle Road, Devon Avenue, Washington Street, and the proposed Elgin O'Hare Expressway."

b) Srowm Water Detention Areas

The Developer agrees to prepare plans for storm water detention/retention area to service Schreiber Avenue extension, Candle Lyte Unit #1, and the future Candle Lyte Subdivision Unit #2. This detention/retention area is to be designed and approved prior to final plat approval of Unit #2 but not later than the completion of improvements of Unit #1.

Upon request, Village shall assist Developer in facilitating acquisition of possible additional adjacent properties for use for said detention/retention areas. Village may also vacate any streets or allege, as determined by the Village Engineer, which will assist or enhance the development of said detention/retention area. Village shall pay for any oversizing of said detention/retention area which benefits properties not within the area bounded by Albian, Logan, Devon and Washington Streets, except Developer shall be responsible for any oversizing to serve future possible units of the subdivision to be developed North of Albian.

Recapture Costs of Improvements
 Village agrees to adopt a recapture ordinance and to collect for

Developer a proportionate share of all costs which benefit properties owned by others prior to the development of such properties. All costs of improvements, engineering, and fees shall be included for improvements installed on Schreiber Avenue west of Logan Street.

Developer agrees to pay applicable and proportionate share of recapture costs for that part of Logan Street between Schreiber Avenue and Devon Avenue. This will be prorated for all lands west to Washington Street.

for Fees, Contributions and Donations

Developer hereby agrees to pay all required contributions to applicable school and park districts as well as one hundred dollars (\$100.00) per lot for police and fire protection upon issuance of each building permit. Village will collect all lees and Developer's contributions and distribute as appropriate.

Payment of these fees will be due at time of approval of Annexation and Subdivision Agreement of Candle Lyte Subdivision Unit #2, except as otherwise provided.

13. SUPERSEDING AUTHORITY.

The following exceptions to the strict idnerence of the Subdivision Regulations and Ordinances of the Village will be permitted: NONE.

14. BINDING EFFECT.

This Agreement shall be binding upon all parties, their successors, assigns, and grantees.

15. AMENDMENTS.

All amendments to this Agreement shall be in writing and approved by the Village Board of Trustees. Village ordinance provisions in effect at the time of the request for an amendment shall apply, unless otherwise expressly specified.

IN WITNESS WHEREOF, the Village has caused this Agreement to be executed by its President and attested by its Clerk as of the date first above written.

Village

Property of County Clerk's Office YILLAGE OF ROSELLE, an Illinois

ATTEST:

ainda McPurnott

IN WITHESS WHEREOF, HARRIS BANK ROSELLE has caused its name to be signed to this Agreement by its Trust Officer, and attested by its Secretary, as of the date first above written. This indicates is executed by Habbis Bank Possible. not personally but solein as Tructee, as aforess d. All the covenients and confidence to be professed throughter by HARRIS BANK ROSELLE said brok are coderblaro by Birdigly et Froden iss ATTEST: aforest dilandi noti in traviti n'il anni intri personni l'esbliggi. as trustee under shall be received on be enforced a regard to be a bank by. trust agreement = 15617 reacon of any of پُنْدِ coverents otherometts, که بعثر ecoseendissist, and not individually. serial tas compatible that introduced THE ST OFFICER Trust Officer Assit Secretary _____ss. I, the undersigned a State of Illinois, County of Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY personally known to me to THAT KUSSELL L. FILLE, & be the Licelines & Trust Trust Trust Ca ppeared before me this day in person, and acknowledged that they signed and delivered the said instrument, pursuant to the authority given by the board of said corporation, as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth. Given under my hand and official seal, this day of feet and day of "OFFICIAL SEAL" JOAN TONN Notary Public, State of Illinois My Commission Expires 5/16/91 Notary Public

Commission expires 5-16-91

This document prepared by:

PAT ConServ 7710 Wakefield Or. Darien, IL 60559 _

DEVELOPER LEIGHTON DEVELOPHENT COMPANY/

Ву___

Leighton L. Dorsett

Denegiciary of Trust

EXHIBIT A

LEGAL DESCRIPTION

Candle Lyte Subdivision Unit 1, being a subdivision of that part of the resubdivision of block 9 in Boeger Estate's Addition to Roselle, being a subdivision of the South half of the South West Quarter of Section 34, Township 41 North, Range 10 East of the Third Principal Meridian, in Cook County, Illinois.

Droperty of County Clerk's Office

87506355

CONDICINTE SUBPRVISION UNIT # 1

VILIAGE OF ROSELLE, ILL.

ENGINEER'S ESTEMBE

CONTRACT 1

SUMMARY

A SANITARY SEWERS

_6.789.00___

B. WATER LYLLINS

10,000,00

C STORM SEMERS

____()-____

TOTAL

15.269.00

CONTRACT 2

EARTHWORK

775.00

B PAVING & CURBS

12.745.00

Ox Coot Collnix C/ C PARKWAY LANDSCAPING & SIDEWALK

D EROSION CONTROL

TOTAL

CONTRACT 3

A STREET LIGHTING

TOTAL

Bund 1100/ = \$41,000

TOTAL CONTRACTS 1,2,8 3

37,272.73

Engineering and surveying services previously paid, __-9-_

Prepared for;

KW

Prepared by;

Leighton Development Co. P.O. Box 41 Lake Zurich, IL 60047

PatConServ 7710 Wakefield Dr. Darien, IL 60559

Engineers Est.

Candlelyte Unit 1
Roselle, Il

7-31-87

IT.		Contract Quantity	untt	unit Price	THUOHA
A.	SANITARY SINFLS	•			
1.	8" sewer mains :/F-2 gravel bedding and (wyes) Polyvinyl ohlorids	116	L.F.	.14.00	.{.624,00
2.	Ensic manhole 4' dia., type "A", w/type "A" frame and solid cover	taneter	each	.950.00	9
3.	6" sewer service from main to property line w/fittings	0/			
	A. HEAR SIDE (0-15') Polyvinyl chloride	2	EACH	. 225,00	.450,00
	B. FAR SIME w/selected granular backfill (16-60') w/fittings Polyvinyl chloride	4	EACH	.850,00	,3,400,00
÷.	Additional length of sewer service	10	L.F.	77799.	120.00
5.	Selected granular backfill	?0	C.Y.	. 17:97.	1,050.00
5.	T.V. inspection	. 116	L.F.	.3.25	145.00
	SUBTOTAL	. Sanitary s e vjers		. 6,789,00	

7-31-87

Engineers Estimate Candlelyte Unit 1 Roselle , Il

IT.	:	Contract Quantity	untr	unte Price	TYUOMA
B.	WATER NAINS	•			
1.	6" water mirs/fittings and B-2 bedding/Iwile iron	. 290	L.F.	12.00	.3,489,00
2.	6" valve/gate .	1	EACH	400.00.	400,00
3.	4º diameter valve basis		BACH	700.00	700.00
4.	(1") copper service complete w/corporation cock ourb stop and curb box	F -			·
	A. HEAR SIDE (15')	3	EACH	200.00	600.60
	B. PAR SIDE w/selected granular backfill (60')		each	600.00	:600.00
5.	Fire hydrant w/auxilliary valve	transfer	E/CH	1,300,00	9
6.	Selected granular backfill	100	c (T)	15,00	.1.500,00
	Sub To	OTAL WATER HAID	is T	8,480.60	••

C. STORM SEMERS - NONE WITHIN THIS UNIT

87506859

UNOFFICIAL COPY 7-31-87

Engineers Estimate Candlelyte Unit 1 Roselle, Il

	Roselle, Il					
ITI NO.		Contract Quantity	UNIT	unit Price	TRUOHA	
A.	EARTHWORK					
1.	Topsoil '(excavate and embankment)	400	C.Y.	.1.39	.વેજેવે	
2.	Clay excavation	. 100	C.Y.	11.75	.17.5.00	
	<i>∕</i> 0 ₄	SUB TOTAL EARTHWORK		.775.40		
В.	PAVING & CURPA					
1.	13" Type A base coules	760	s.y.	7.50	57190,000	
2.	2" Class I surface course	760	s.y.	.1.99	3040,00	
3.	1 %"Class I surface course	760	s.Y.	2.25	1710.00	
4.	Prime Cost	80	GAL.	1,50	120.00.	
5.	Rolled concrete curb & gutter	290	L.F.	7.50	2175.00	
		SUB TOTAL PAYING & CURBS . 12,745,00				
		40	st.			
C.	PARKWAY LANDSCAPING & SIDEWALK					
1.	Topsoil furnishing, placing and finished grading	50	C.Y.	6.00	199,99,	
2.	Sodding	. 310	s.Y.	7.3.00	530.00	
3.	2-1/24 Trees	8	EACH	1,2500.	1200.00	
4.	5 P.C.C. sidewalk	1620	S.F.	3.50,	den un	
SUB TOTAL LANDSCAPING 6,-180.00						
D.	EROSION CONTROL	* *				
1.	Sediment basin	10	C.Y.	5.00	50.00	
2.	Temporary ditches	50	L.F.	2.00	190,09	
3.	Ricolon Pence	150	L.F.	3.00	450.00	
4.	Offsite Street Clean.	1	L.S.	1403.73	! 4 03.73	
		SUB TOTAL EROSIO	N CONTROL	2 ,0 03.1		

87506859

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204 COUNTY CLOPAT'S OFFICE