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This EXTENSION AGREEMENT, is made this 15th day of July, 19 87
by and between METROPOLITAN BANK & TRUST COMPANY, an Illinois banking corporation,
the owner of the mortgage or trust deed hereinafter described, and _____

Metropolitan Bank & Trust Co. T/U/T #1364
representing himself or themselves to be the owner or owners of the real estate hereinafter and in said
deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the
principal promissory note or notes of Metropolitan Bank & Trust Co. T/U/T #1364
dated October 11, 1983 secured by a mortgage or trust deed in the nature of a mortgage registered
October 18, 1983 in the office of the Registrar of Titles Cook County, Illinois recorded
in book _____ at page _____ as document No. 26827445 conveying to
Metropolitan Bank & Trust Company, as Trustee,

certain real estate in Cook County, Illinois described as follows:
Lot 89 in Resubdivision of Blocks 5 and 6 in Ward's Resubdivision of Lots 1, 4,
and 5 in Stone and Whitney's Subdivision of the West 1/2 of the Southeast 1/4 of
Section 3, Township 38 North, Range 14, East of the Third Principal Meridian,
in Cook County, IL.
Commonly known as 1824 W. 46th St.
20-06-413-040 CCO

This also extends the Assignment of Rents #26827448
2. The amount of principal remaining unpaid on the indebtedness is \$ 42,056.43

3. Said remaining indebtedness of \$ 42,056.43 plus interest from this date on the balance
of principal remaining from time to time unpaid at the simple annual rate of 14 per cent shall be
paid in installments of principal and interest as follows:

Six hundred ninety eight and 70/100's Dollars (\$ 698.70)
on the 15th day of August, 1987, and Six hundred ninety eight & 70/100's
Dollars (\$ 698.70) on the 15th day of each month thereafter until said indebted-
ness is fully paid except that the final payment of principal and interest, if not sooner paid, shall be
due on the 15 day of July, 1989,

and the Owner in consideration of such extension promises and agrees to pay the entire indebtedness
secured by said mortgage or trust deed plus interest as and when therein provided, as hereby exten-
ded, and to pay interest after maturity or default at the rate of 18 per cent per annum; and
to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed
hereinabove described, but if that cannot be done legally then in the most valuable legal tender of
the United States of America current on the due date thereof, or the equivalent in value of such
legal tender in other United States currency, at such banking house or trust company in the City
of Chicago as the holder or holders of the said principal note or notes may from time to time in writ-
ing appoint, and in default of such appointment then at Metropolitan Bank & Trust Company, 2201
West Cermak Road, Chicago, Illinois 60608.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as
herein provided, or if default in the performance of any other covenant of the Owner shall continue
for twenty days after written notice thereof, the entire principal sum secured by said mortgage or
trust deed, together with the then accrued interest thereon, shall, without notice at the option of the
holder or holders of said principal note or notes, become and be due and payable in the same man-
ner as if said extension had not been granted.

5. This Extension Agreement is supplementary to said mortgage or trust deed. All the provisions
thereof and of the principal note or notes, including the right to declare principal and accrued in-
terest due for any cause specified in said mortgage or trust deed or notes, but not including any pre-
payment privileges unless herein expressly provided for, shall remain in full force and effect except
as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or gran-
tors in said mortgage or trust deed. The provisions of this Extension Agreement shall inure to the
benefit of any holder of said principal note or notes and interest notes and shall bind heirs, personal
representatives and assigns of the Owner. The Owner hereby waives and releases all rights and bene-
fits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to
said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint
and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this Exten-
sion Agreement the day and year first above written. Metropolitan Bank & Trust Co.
as Trustee u/t #1364

METROPOLITAN BANK & TRUST COMPANY
By: [Signature] (SEAL)
President
Attest: [Signature] (SEAL)
Secretary

This document prepared by: _____
KATHY MARTINEZ
2201 West Cermak
Chicago, Illinois 60608

UNOFFICIAL COPY

FOR INDIVIDUAL OWNER(S)

STATE OF _____ }
COUNTY OF _____ } ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____

personally known to me to be the same person _____ whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ he _____ signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this _____ day of _____ 19____.

Notary Public

STATE OF Illinois }
COUNTY OF Cook } ss.

I, Cheryl Brueckmann
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
David P. Lucas and John C. Lanaro

Assistant Vice-President of the Metropolitan Bank & Trust Co. and Assistant Secretary of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice-President, and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustees aforesaid, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that said Assistant Secretary, as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 10th day of August 1987.

Cheryl Brueckmann
Notary Public

STATE OF _____ }
COUNTY OF _____ } ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
_____, President of _____

and _____, Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this _____ day of _____ 19____.

Notary Public

STATE OF Illinois }
COUNTY OF Cook } ss.

SEP-17-87

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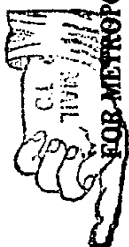
I, Cheryl Brueckmann
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
Leonard Kosacz, Senior Vice, President of **METROPOLITAN BANK & TRUST COMPANY**
and Abraham Kritzer Secretary of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Bank, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 10th day of August 1987.

Cheryl Brueckmann
Notary Public

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FOR CORPORATE OWNER

FOR METROPOLITAN BANK