

UNOFFICIAL COPY

75511671

The above space for recorder's use only

455 458 10F/W

THIS INDENTURE WITNESSETH, That the Grantor, EILEEN J. BRAUNSHAUSEN, as Successor Trustee under the Martin Alfred Apel Declaration of Trust dated July 8, 1977 and known as Trust No. 1 of the County of DuPage and State of Illinois for and in consideration of Ten and no/100----- Dollars, and other good and valuable consideration in hand paid, Conveys and warrant s unto MAYWOOD-PROVISO STATE BANK, a corporation of Illinois, as Trustee under the provisions of a trust agreement dated the 10th day of September 1987, known as Trust Number 7554 the following described real estate in the County of Cook and State of Illinois, to-wit:

Lots 1 and 2 in Block 148 in Maywood, in Section 14, Township 39 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Index No. 15-14-121-001 TP ALL D A O

Subject to general taxes for the year 1987 and subsequent years, to building line, easements of record, covenants, conditions and restrictions of record, if any, and to building and zoning ordinances.

TO HAVE AND TO HOLD the said premises with the appurtenances upon the trusts and for the uses and purposes herein and in said trust agreement set forth

Full power and authority is hereby granted to said trustee to improve, manage, protect and subdivide said premises or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, and to subdivide said property as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey either with or without consideration, to convey said premises or any part thereof, in a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said trustee, to donate, to dedicate, to mortgage, pledge or otherwise encumber said property, or any part thereof, to lease said property, or any part thereof, from time to time, in perpetuity or for term, by lease to commence in present or future, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 125 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to purchase, to purchase the whole or any part of the premises and to contract respecting the manner of fixing the amount of present or future contract, to partition or to exchange said property, or any part thereof, for other real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about or enjoyment appurtenant to said premises or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the aforesaid, at any time or times hereafter.

In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on said premises, or to be obliged to see that the terms of said trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or permitted to inquire into any of the terms of said trust agreement, and every deed, trust deed, mortgage, lease, or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person or party claiming under said trust agreement, and shall be in full force and effect, (a) that at the time of the delivery thereof the trust deed, mortgage, lease, or other instrument was executed and delivered in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and covenants contained in this indenture and in said trust agreement or in some amendment, deed, lease, or other instrument, and (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, mortgage or other instrument and (d) if the conveyance is made to a successor or successors in trust, that the purchase money or purchase price has been properly appointed and is fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under the same or any of them shall be only in the earnings, assets and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, assets and proceeds thereof as aforesaid.

If the title to any of the above lands is now or hereafter registered, the Register of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust", or "upon condition", or "with limitations", or words of similar import, in accordance with the statute in such case made and provided.

And the said grantor hereby expressly waives and releases any and all right of homestead and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

In Witness Whereof, the grantor aforesaid has hereunto set her hand and seal this 16th day of September 1987.

(Seal) Eileen J. Braunshausen, as Successor Trustee, as aforesaid

State of Illinois ss. I, the undersigned a Notary Public in and for said County, in County of DuPage the state aforesaid, do hereby certify that EILEEN J. BRAUNSHAUSEN, as Successor Trustee under the Martin Alfred Apel Declaration of Trust dated July 8, 1977 and known as Trust No. 1

personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered the said instrument at her free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead Given under my hand and notarial seal this 16th day of Sept. 1987.

Notary Public

REAL ESTATE TRANSFER TAX VILLAGE OF MAYWOOD REAL ESTATE TRANSFER TAX \$1.00 VILLAGE OF MAYWOOD REAL ESTATE TRANSFER TAX \$5.00

17911024

GRANTEE'S ADDRESS MAYWOOD-PROVISO STATE BANK 411 Madison Street, Maywood, Illinois Cook County Recorder Box

1203 S. 4th Ave. Maywood, IL 60153

For information only insert street address of above described property.

UNOFFICIAL COPY

DEPT-01
TR0006 TRAN 8678 09/18/87 12:0
48437 * C * -87-5116
COOK COUNTY RECORDER

Property of Cook County Clerk's Office

-87-511671

87511671

12/20/87