TRUST DEED

1937 SEP 18 PH 3= 09

87511129

\$16.00

THIS INDENTURE, Made AUGUST 31,

19 87 , between Mid Town Bank and Trust

Company of Chicago, an Illinois Banking Corporation, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Company in pursuance of a Trust Agreement dated JULY 21, 1987, and known herein referred to as "First Party," and 1545 as trust number

CHICAGO TITLE AND TRUST COMPANY

therein referred to as TRUSTEL, witnessethis

THAT, WHEREAS First Party has concurrently berewith executed a principal note bearing even date herewith in the Principal Sum of ONE HUNDRED NINETY-FOUR THOUSAND FOUR HUNDRED AND NO/100-----

made payable to BEARER

and delivered, in and by which said Principal Note the First Party promises to pay out of that portion of the trust estate subject to said Trust Agree next and hereinafter specifically described, the said principal sum on DEMAND

with interest thereon until maturity at the tate of ONE AND THREE-QUARTERS POINTS

OVER THE PRIME UNTEREST RATE IN EFFECT FROM TIME TO TIME AT MID TOWN BANK AND TRUST

COMPANY OF CHICAGO - THE PRIME INTEREST RATE IS SUBJECT TO CHANGE

MEXAMERICAN PARTIES AND TRUST

MEXAMERICAN PRIME TO THE PRIME INTEREST RATE IS SUBJECT TO CHANGE

MEXAMERICAN PRIME TO THE PRIME TO THE SAID PRINCIPAL AND INTEREST IS REPAID IN FULL XXXXXXXXXX

all of said principal and interest bearing interest after maturity at the rate of 30 oper cent per annum, and all of said principal and interest being made payable at socia banking house or trust company in CHICAGO

Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of MID TOWN BANK AND TRUST C MPANY OF CHICAGO, 2021 N. CLARK ST.,

NOW, THEREFORE, First Party to secure the pair core of the said processing of more and said interest in accordance with the terms, providers and fimitations of this trust deed, and also in consideration of the same of Dollar in hand paid, the receipt whereast is hereby according to the trust great, remove, release, alien and convey unto the Trustice its successions and use encorted to fillowing described Real Estate of toric living and

being in the COUNTY OF

Ja) -517- 66.

AND STATE OF BEINGING TO ACC

SEE EXHIBIT "A" ATTACHED HERETO AND HERE'S MADE A PART HEREOF:

"A" ATTACHED HERETO AND no....
14-29-227-003-0000 AQO / TAX I.D.#

> WELL NORTH CLAY TO AREA HICAGO, REINOIS 4 14

which, with the property hereinafter described, is reterred to have near the month sec-

which, win the property nerematter described, is referred to the nature from the order of the TOGE THER with all improvements, terements, calculated to the order of appetition of a secondarily in time, as a first Party and so the case of the set of the property of the case of the secondarily is and all apparatus, equipment or articles root in feed to the case of t 10.000

TO HAVE AND TO HOLD the premises unto the said Transcents successors and a vice herein sei forth.

AT ISTURBIER UNDERSTOOD AND AGREED HEAT

1. Until the indebtedness afteres at shall be a disciplination of the form on the form on the form of . government of the contraction

NAME

MID TOWN BANK AND TRUST COMPANY

OF CHICAGO SIRII I

2021 N. CLARK STREET CHICAGO, ILLINDIS 60614

ATTN: ABBY MARTINEZ (11)

OR

2821 N. RACINE

CHICAGO, IL

INSTRUCTIONS

в совых опаса вы ВОХ 333 — ТН

nish to Trustee or to holders of the not replicate receips therefor. (8) pay infinite under plotest. In their second structure, any tax or assessment which First Party may desire to contest (9 ke o 30 bild lings and if ploys man is now as hereafter singual on said tremsess insured against loss or damage by fire, lightning or windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness socured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy; and to deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, to deliver renewal policies not less than ten days prior to the respective dates of expiration; then Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore set forth in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys fees, and any other moneys advanced by Trustee or the holders of the note to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized and between the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be s

2. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.

3. At the option of the holders of the note and without notice to First Party, its successors or assigns, all unpaid indebtedness secured by this trust deed shall, notwithstanding anything in the note or in this trust deed to the contrary, become due and payable (a) immediately in the case of details in making payment of any instalment of principal or interes; on the note, or (b) in the event of the failure of First Party or its successors or assigns to do any of the things specifically set forth in paragraph one hereof and such default shall continue for three days, said option to be exercised at any time after the expiration of said three day period.

three day period.

4. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to fereclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies. To riens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to hidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioner's all become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the tate of 30 per cent per annum. After paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptes proceedings, to which either or them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such tight to foreclose whether or not actually commenced. menced.

5. The proceeds of any force sure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the force of a proceedings, including all such items as are mentioned in the preceding stragtaph hereof; second, all other items which under the terms hereof constitute ecured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to First Party, its legal representatives or assigns, as their rights may appear.

cipal and interest remaining unpaid on the note; fourth, any overplus to First Party, its legal representatives or assigns, as their rights may appear.

6. Upon, or at any time after the filing of a bill to forcelose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either be or for after sale, without notice, without regard to the solvency or insolvency at the time of application for such receiver, of the person or persons, if any, is not for the payment of the indebtedness secured hereby, and without regard to the then value of the premises or whether the same shall be then occupied as a home read or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the tents, issues and profits of said premises during the pendency of such forcelosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be read applied on one, as well as during any further times when First Party, its successors or assigns, except for the intervention of such receiver, would be entitled to collect such tents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, managemer and operation of the premises during the whole of said period. The court from time to time may authorize the receiver to apply the net income in his hand, in payment in whole or in part of: (11 The indebtedness secured hereby, or by any decree to ecclosure sale; (2) the deficiency in case of a sale and deficiency.

7. Trustee or the holders of the note shall have the right of our time masses at all transpable times and access thereto shall be remitted for that nor-

7. Trustee or the holders of the note shall have the right to fast cert he premises at all reasonable times and access thereto shall be permitted for that pur-

8. Trustee has no duty to examine the title, location, existence o condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, a d it may require indemnities satisfactory to it before exercising any power herein

9. Trustee shall release this trust deed and the lien thereof by proper mor an ent upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a releasy bereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the principal note representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a success of trustee hereby secured has been paid, which representation described any note which bears a certificate of identification purporting to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the principal note and which purports to be executed on by h. f. of First Party; and where the release is requested of the triginal note herein described any note which may be presented and which conforms in substance will relied described herein, it may accept as the genuine principal note herein described any note which may be presented and which conforms in substance will relied description herein contained of the principal note and which purports to be executed on behalf of First Party.

10. Trustee may resign by instrument in writing filed in the office of the Recorder or Regis (at o). Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Locas of the county is which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and author is as are herein given Trustee, and any Trustee or suc-

Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and author of as are bettern given Trustee, and any Trustee or successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and author of as are bettern given Trustee, and any Trustee or successor in Trust. Any Successor in Trust Preference of the power and authority conferred upon and vested in it as such Trustee and it is expressly understood and agr of that nothing bettern or in said note contained shall be construed as creating any liability on the said first Party or on said Mid Town Bank and Trust Company of Chicago personally to pay the said note out any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either of press or implied herein contained, all such liability, if any, being expressly waised by Trustee and by every person now or hereafter claiming any right or set us by hereunder, and that so far as the First Party and its successors and said Mid Town Bank and Trust Company of Chicago, personally are concerned, the legal higher of holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payr can it ereof, by the enforcement of the lien hereby created, in the manner herein and in said note provided or by action to enforce the personal liability of he grannor, if any.

IN WITNESS WHEREOF, Mid Town Bank and Trust Company of Chicago not personally but as Trustee as aforeso it. As caused these presents to be a party of the payr of the payr of the payr of the presents to be a party of the payr of the payr of the payr of the presents to be a party of the payr of the pa

signed by one of its _TRUST_OFFICER and its corporate seal to be hereunto affixed and attested by its ASSISTANT SECRETARY day and year first above written.



STATE OF BEINGS

SEAL CFFICIAL JO SCHOFIELD ERY PUBLIC. STATE OF IL SEIGH EXPIRES

By WALL HOLL
Aucsi Deborah Stephanites, assistant secretary
1)

THE UNDERSIGNED DO HEREBY CERTIFY, that MARY ROCHE, TRUST OFFICERYWXXXX AND INC. BASE AND INC. STOPPHONE THE COMPANY OF CHICAGO, at the content of province and DEBORAH STEPHANITES, ASS

SECRETARY TRUST OFFICER & ASS T SECRETARY the foreyong intrument as such T1 accessed before me this day in personal as the free and soluntural said ASS T SEC, and although the first the said corporate se day in person and actinosliedged that they signed and different the east snaturation as their own, fire and seductars solutions and filteres banking corporation, as Tristee, for the uses and purposes therein set forth, and the e corporate seaf of said litinois banking the uses and purposes therein set fort AUGUST 87

Miscommission exprés___

IMPORTANT

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER, THE NOT NACE RED BY THIS TRENT DEED SHORTD IN THE DIRECTOR THE STEEN AND DERRESSHERORD TO BE THE STEEN AND DERRESSHERORD THE STEEN AND DESCRIPTION OF THE STEEN AND DES

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hereby secured or under the loan commitment of Mid Town Bank and Trust Company of Chicago to HENDERSON GROUP PARTNERS dated August 31, 1987 and any and all modifications, revisions, or extensions thereto, the provisions of which are incorporated herein by reference.

- 13. In the event the First Party and/or First Party's beneficiaries sells, transfers or otherwise disposes of the premises or permits a lien (paramount or junior) to be placed on the Premises, to secure a loan or other obligations, or in the event the First Party and/or First Party's beneficiaries permits a lien to attach to the Premises, the Holder of the Note shall have the right to declare immediately due and payable the principal sum secured hereby and all interest accrued thereon.
- 14. Notwithstanding anything in the Note or Trust Deed to the contrary, the death of all beneficiaries of the First Party and/or all guarantors of the indebtedness nerein mentioned shall be a default in the performance of any agreement of the First Party hereunder and the holder of the Note shall be entitled to all rights and remedies given in the Trust Deed in the event of default in the performance of any agreement of the First Party contained herein.
- 15. In the event that the holder of the Note shall, in good faith, deem itself in ecure, the holder of the Note shall have the right to accelerate the instalments of principal and interest due hereunder.
- 16. At all times, regardless of whether any loan proceeds have been disbursed, this Trust Deed secures as part of the indebtedness hereby secured the payment of any and all loan commissions, service charges, logaldated damages, attorneys' fees, expenses and advances due to or incurred by the holder of the Note in accordance with the Note, this Trust Deed and the said Loan Commitment; provided, nowever, that it no event shall the total amount of the indeptedness tureby secured, including loan proceeds disbursed plus any additional charges, exceed 522% of the face amount of the Note.
- 17. This Trust Deed shall be construed inder Illinois law. If any provisions hereof are invalid under Illinois law, such invalidity shall not affect the validity of the rest of the Irust Deed and Rider.
- 18. This Trust Deed secures is all obligations incorred for the construction of certain improvements on the precises mortgaged herein, including the acquisition cost of the last, and constitutes a "construction mortgage" within the meaning of Section 9-313(c) of the Illinois Uniform Commercial Code; and (ii) all funds advanced pursuant to the Loan Commitment "which advances shall constitute part of the indeptedness secured here. Sether more or less than the principal amount stated in the Note) and the due and punctual performance, observance and payment by First Party and/or First Party's beneficiaries of all the terms, conditions, provisions and agreements provided in the Loan Commitment to be performed, observed or paid by First Party and/or First Party's beneficiaries.
- 19. The proceeds of the loan secured by this Trust Deed will be used for the purpose specified in Paragraph 6434 [1](c) of Chapter 17 of the Illinois Revised Statutes [1981]; the loan secured hereby constitutes a business loan within the meaning of said Section and that, accordingly, the loan secured hereby is exempt from the Illinois usury requirements.

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RIDER TO TRUST DEED

This Rider is made this August 31, 1987, and is incorporated into and shall be deemed to amend and supplement the Trust Deed dated of even date herewith, given by the undersigned (herein "First Party") to secure Borrower's Note to the holders of the Note and covering the property described in the Trust Deed and located at 2821 N. Racine, Chicago, IL ("Premises").

In addition to the covenants and agreements made in the Trust Deed, First Party and the holders of the Note further covenant and agree as follows:

- gecured First Party and/or First Party's beneficiaries agree to deposit first he holder of the Note on the first day of each and every monch commencing the first day of October, 1987, until the indebtedness hereby secured shall have been fully paid, an amount equal to one-trelfth of 110% of the annual real estate taxes, special assessment levies and property insurance premiums (hereinafter referred to as "Funds"). Said Funds shall be held by the holder of the Note in accordance with the terms and provisions of this pragraph without any allowance of interest, and may be applied by said holder toward payment of taxes, special assessment levies and insurance premiums when due, but the holder of the Note shall be under no obligation to ascertain the correctness of or to obtain the tax, special assessment levies or insurance bills, or attend to the payment thereof, except upon presentation of such bills. First Party and/or First Party's beneficiaries agree to deposit within ten (10) days after receipt of demand therefor any deficiency in the aggregate of such monthly deposits in the event the tax, special assessment levies or insurance bills when issued shall be in excess thereof. If the funds so deposited, reced the amount required to pay such taxes, assessments (general and special) and/or insurance premiums for any year, the excess shall be applied on a subsequent deposit or deposits. First Party and/or First Party's beneficiaries acknowledge that the sums so deposited shall create a debtor-creditor relationship only and small be considered to be held by the holder of the Note in trust and that the holder of the Note shall not be considered to have considered to act as first Party and/or First Party's beneficiaries' acknowledge that the sums so deposited shall create a debtor-creditor relationship only and small be considered to be held by the holder of the Note in trust and that the holder of the Note shall not be considered to have considered to act as first Party and/or First Party's beneficiaries' obligations
- 12. At the option of the holder of the Note and without notice to First Party and/or First Party's beneficiaries, First Party and/or First Party's beneficiaries's successors or assigns, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the Note or in this Trust Deed to the contrary, become due and payable when default shall occur and continue for three (3) days either in the payment of any installments of principal and interest or in the event of the failure of First Party and/or First Party's beneficiaries or First Party and/or First Party's beneficiaries's successors or assigns to do any of the things specifically set forth in this Trust Deed or in the event First Party and/or First Party's beneficiaries, First Party and/or First Party's beneficiaries' beneficiaries, or any other obligor, or guarantor default under any other document given by any of them to secure the obligations

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20. Any default under that certain Security Agreement (Chattel Mortgage) dated August 31, 1987 between Mid Town Bank and Trust Company of Chicago a/t/u Trust Agreement dated July 21, 1987 a/k/a Trust No. 1545, First Party, HENDERSON GROUP PARTNERS, Debtor, and Mid Town Bank and Trust Company of Chicago, Secured Party, shall constitute a default hereunder.

MID TOWN BANK AND TRUST COMPANY OF CHICAGO,

Property of County Clerk's Office

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EXHIBIT "A"

LEGAL DESCRIPTION:

LOT 68 IN ALBERT WISNER'S SUBDIVISION OF BLOCKS 1 AND 2 IN THE WEST 1/2 OF BLOCK 7 IN THE CANAL TRUSTEES' SUBDIVISION OF THE EAST 1/2 OF SECTION 29, TOWNSHIP 43 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

TAX I.D. 14-29-227-003-0002
COMMONLY ENGINE AS: 2821 N. RACINE, CHGO, IL

87511120