## **UNOFFICIAL COPY**

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## LOAN MODIFICATION AGREEMENT 1.

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13.00

THIS AGREEMENT dated August 2, 1987, by and between the Harris Bank Hinsdale, National Association ("Mortgages"); the Harris Bank Hinsdale, National Association as Trustee under Trust Agreement dated May 29, 1986, and known as Trust No. L-1253 ("Mortgagor"); and Howard E. Sproat and Gwendolyn S. Messer ("Guarantors"), witnesseth:

WHEREAS, Mortgagee has agreed to lend Mortgagor the principal amount of Six Hundred Twenty Thousand and No/100's dollars (\$620,000.00) evidenced by a promisiony note dated August 1, 1986, and secured by a Mortgage dated August 1, 1986 Decorded August 22, 1986, in the recorder's office of Cook County, Illinois, as Document No. 86369721, mortgaging, granting, and conveying to Mortgages the property legally described as:

Lots 16, 17 and the South 1/2 of Lot 18 in Block 4 in Leiter's Addition to LaGrange, in Section 4, Township 38 North, Range 12. East of the Third Principal Meridian, in Cook County, Illinois.
P.I.N. # 18-04-231-015 0/6-207/6-0/7-207/6 AEO

WHEREAS, said note 18 due and payable and the parties wish to extend the Maturity date of the note;

NOW, THEREFORE, the parties hereto agree to extend the Maturity date of the mortgage and note to January 30, 1988. The parties further agree that the outstanding principal balance vill bear interest at one-half percent (0.50%) higher than the Harris Bank Kinsdale. National Association prime rate of interest as set from time to time.

In all other respects, the parties hereto reconfirm and ratify the provisions of the mortgage and note.

This loan modification agreement is executed by The Harris Bank Hinsdale, National Association, not personally, but as Truster, as aforesaid in the exercise of the power and authority vested in it as conditionatee: and it is expressly understood and agreed that nothing contained perein or in said note and mortgage shall be construed as creating any liability on the Harris Bank Hinsdale, National Association as Trustee or on the Earris Bank Hinsdale, National Association personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder. or to perform any covenant either express or implied contained herein, all such liability, if any, being expressly waived by the Trustee and by every person now or hereafter claiming any right of security hereunder. and that so far as the Harris Bank Hinsdale. National Association as Trustee and its sucessors and the Harris Bank Hinsdale. National Association personally are concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises conveyed thereby for the payment hereof, by the enforcement of the lien hereby created, in the manner herein and in said note provided, or by action to enforce the personal liability of the guaranter. If any.

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IN WITNESS WHEREOF, the Harris Bank Hinsdale, National Association, not personally, but as Trustee as aforesaid, has executed this Loan Modification Agreement this 2nd day of August, 1987.

Harris Bank Hinsdale, National Association as Trustee under Trust Agreement dated May 29, 1986, and known as Trust L-1253, and not personally.

ATTEST: Land Trust Officer

Lines

Lines

Lines

IN WITHFUS WHEREOF. Mortgagee has executed this Loan Modification Agreement this ind day of August, 1987.

Furris Bank Hinsdale, National Association

BY: Sonia R. O. O. C. Assistant Vice President

IN WITHESS WHEREOF, Guarantors have executed this Loan Modification Agreement this 2nd day of August, 1987.

Howard E. Sproat

Gwendolyn S. Messer

PREPARED BY: Sonia R. Overstreet Harris Bank Hinsdale, NA 50 S. Lincoln Street Hinsdale, IL 60521 87511380



## **UNOFFICIAL COPY**

State of Illinois )
County of DuPage )

I, the undersigned, a Notary Public in and for said County and the State of Illinois, hereby certify that Howard E. Sproat & Gwendolyn S. Messer personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth. Given under my hand and official seal this 2nd day of August, 1987.

Notary Public

State of Illinois County of DuPage

I, the undersigned, a Notary Public in and for said County and the State of Illinois, hereby certify that Janet hale, Land Trust Officer, and Sonia R. Overstreet, Assistant Vice President, of HARRIS BANK BINSDALE, NATIONAL ASSOCIATION, and Jeffrey Grimes, Loan Officer of the same Corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Land Trust Officer, Assistant Vice President and Loan Officer respectively, appeared before me this day in person and acknowledged that they signed and delivered the foregoing instrument as their own free and voluntary act, and as the free and voluntary act of the Corporation, for the uses and purposes therein set forth; and the Land Trust Officer also they and there acknowledged that she, as custodian of the Corporate Seal of the Corporation, affixed the Corporate Seal to the foregoing instrument as her own free and voluntary act, and as the free and voluntary act of the Corporation, for the uses and purposes therein set forth. Given under my hand and Notarial Seal this 2nd day of August, 1987. My commission expires

Notary Public

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