()JAW0609 08/28/87

#### SUBORDINATION AGREEMENT

\$18.00

THIS AGREEMENT made this 4th day of September 1987, by and between INLAND PROPERTY MANAGEMENT, INC., an Illinois corporation ("Property Manager"), and MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY, a Massachusetts corporation ("First Mortgagee"),

#### WITNESSETH:

- Pursuant to the terms and provisions of the Management Agreement dated as of June 1, 1984 between Property Manager and Shorewood Village Limited Partnership, an Illinois limited partnershiz "Owner"), Property Manager has agreed to manage and operate certain property (the "Property") located at 9951-10081 Linda and 9946-10120 Holly, Des Plaines, Illinois, which is more particularly described in Exhibit A attached hereto and made a part hereof.
- Owner is the scle beneficiary of the Illinois land trusts listed in Schedule A attached hereto. The trustees identified in Schedule A are hereinafter sometimes referred to as "the Trustees". Trustees at the owners of fee simple title to the Property. First Mortgagee, as a condition to making a loan to be secured by a first mortgage (the "Mortgage") on the Property, has required the execution of this Agreement.

NOW, THEREFORE, in consideration of the mutual covenants and agreements herein contained, to induce First Mortgagee to make a mortgage loan secured by the Property, and for other good and valuable consideration in hand paid, the ceceipt and sufficiency of which are hereby acknowledged, the parties do hereby covenant and agree as follows:

1. Property Manager, for itself, its subcontractors, successors and assigns and all parties claiming by, through or under Property Manager, hereby subordinates any and all rights which Property Manager may have to a mechanic's lien on or against the Property to First Mortgagee's mortgage lien on the Property, which mortgage lien has been created by the Mortgage dated Scot 4,1 , 1987, made by the Trustees to First Mortgagee and recorded in Cook County, Illinois as document number 8750/248 , and to any renewal, modification, substitution, extension or replacement thereof.

This instrument prepared by (and return after recording to): Recorder's Box 326 - James A. Winkler, Wilson & McIlvaine, 135 South LaSalle Street - Suite 2300, Chicago, Illinois 60603.

Pronty Address: 9946-10120 Holly Lane Des Plaines
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2. The agreements herein contained shall bind and inure to the benefit of the heirs, administrators, personal representatives, assigns and successors in interest of the parties hereto.

IN WITNESS WHEREOF, the parties hereto have caused the execution hereof as of the day and date first above written.

ATTEST:	INLAND PROPERTY MANAGEMENT, INC., an Illinois corporation
Wannen M Jang (Assistant) (Scretary	By Court S. Kent  ASS'4 V-Pages
STATE OF Allinois.  COUNTY OF Dutage	ss.
Ballot A Smit Aust V.P. a	as acknowledged before me this , 1987, by nd warren W. Jarog and Property Management, Inc., an
Illinois corporation, on beha	Lolore, Hendry Nocary Public
7512	My Commission Expires:
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#### SCHEDULE A

#### Land Trustees

- 1. Parkway Bank and Trust Company, an Illinois banking corporation, as Trustee under a Trust Agreement dated January 30, 1981, and known as Trust Number 5578.
- 2. Parkway Bank and Trust Company, an Illinois banking corporation, as Trustee under a Trust Agreement dated January 30, 1981, and known as Trust Number 5579.
- 3. Parkwey Bank and Trust Company, an Illinois banking corporation, 33 Trustee under a Trust Agreement dated January 30, 1981, and known 38 Trust Number 5580.
- 4. Parkway Bank and Trust Company, an Illinois banking corporation, as Truscae under a Trust Agreement dated January 30, 1981, and known as Trust Number 5581.
- 5. Parkway Bank and Trust Company, an Illinois banking corporation, as Trustee under a Trust Agreement dated January 30, 1981, and known as Trust Number 5611.
- 6. Parkway Bank and Trust Company, an Illinois banking corporation, as Trustee under a Trust Agreement dated January 30, 1981, and known as Trust Number 5613.
- 7. Parkway Bank and Trust Company, an Illinois banking corporation, as Trustee under a Trust Agriement dated January 30, 1981, and known as Trust Number 5614.
- 8. Parkway Bank and Trust Company, an Illinois banking corporation, as Trustee under a Trust Agreement dated January 30, 1981, and known as Trust Number 5615.
- 9. Parkway Bank and Trust Company, an Illinois banking corporation, as Trustee under a Trust Agreement dated June 15, 1984, and known as Trust Number 6821.
- 10. Parkway Bank and Trust Company, an Illinois banking corporation, as Trustee under a Trust Agreement dated June 15, 1984, and known as Trust Number 6822.
- 11. Parkway Bank and Trust Company, an Illinois banking corporation, as Trustee under a Trust Agreement dated June 15, 1984, and known as Trust Number 6823.
- 12. Parkway Bank and Trust Company, an Illinois banking corporation, as Trustee under a Trust Agreement dated June 15, 1984, and known as Trust Number 6824.

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- 13. Parkway Bank and Trust Company, an Illinois banking corporation, as Trustee under a Trust Agreement dated June 15, 1984, and known as Trust Number 6825.
- 14. Parkway Bank and Trust Company, an Illinois banking corporation, as Trustee under a Trust Agreement dated June 15, 1984, and known as Trust Number 6826.
- 15. Parkway Bank and Trust Company, an Illinois banking corporation, as Trustee under a Trust Agreement dated June 15, 1984, and known as Trust Number 6827.
- 16. Parkwiy Bank and Trust Company, an Illinois banking corporation, as Trustee under a Trust Agreement dated June 15, 1984, and known as Trust Number 6828.
- 17. Parkway Bank and Trust Company, an Illinois banking corporation, as Trustee under a Trust Agreement dated June 15, 1984, and known as Trust Number 6829.
- 18. Parkway Bank and Trust Company, an Illinois banking corporation, as Trustee under a Trust Agreement dated June 15, 1984, and known as Trust Number 5830.
- 19. Parkway Bank and Trust Company, an Illinois banking corporation, as Trustee under a Trust Agreement dated June 15, 1984, and known as Trust Number 6831.
- 20. Parkway Bank and Trust Company, an Illinois banking corporation, as Trustee under a Trust Agreement dated June 15, 1984, and known as Trust Number 6832.
- 21. The First National Bank & Trust Company of Barrington, a national banking association, as Trustee under a Trust Agreement dated July 26, 1980, and known as Trust Number 11-27.05.
- 22. The First National Bank & Trust Company of Barringcon, a national banking association, as Trustee under a Trust Agreement dated July 26, 1980, and known as Trust Number 11-2166.
- 23. The First National Bank & Trust Company of Barrington, a national banking association, as Trustee under a Trust Agreement dated July 26, 1980, and known as Trust Number 11-2167.
- 24. The First National Bank & Trust Company of Barrington, a national banking association, as Trustee under a Trust Agreement dated July 26, 1980, and known as Trust Number 11-2168.
- 25. The First National Bank & Trust Company of Barrington, a national banking association, as Trustee under a Trust Agreement dated May 20, 1982, and known as Trust Number 11-2660.

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- 26. The First National Bank & Trust Company of Barrington, a national banking association, as Trustee under a Trust Agreement dated May 20, 1982, and known as Trust Number 11-2661.
- 27. The First National Bank & Trust Company of Barrington, a national banking association, as Trustee under a Trust Agreement dated May 20, 1982, and known as Trust Number 11-2662.
- 28. The First National Bank & Trust Company of Barrington, a national banking association, as Trustee under a Trust Agreement dated August 25, 1984, and known as Trust Number 11-2943.
- 29. The First National Bank & Trust Company of Barrington, a national banking association, as Trustee under a Trust Agreement dated June 15, 1884, and known as Trust Number 11-3171.
- 30. The First National Bank & Trust Company of Barrington, a national banking association, as Trustee under a Trust Agreement dated June 15, 1984, and known as Trust Number 11-3172.
- 31. The First National Lank & Trust Company of Barrington, a national banking association, as Trustee under a Trust Agreement dated June 15, 1984, and known as Trust Number 11-3173.
- 32. Citizens Bank & Trust Company, an Illinois banking corporation, as Trustee under Trust Agreement dated May 15, 1967, and known as Trust Number 963.

Address of Parkway Bank and Trust Company 1800 North Harlem Avenue, Harwood Heights, Illinois 60650.

Address of The First National Bank & Trust Company of Barrington: 201 South Grove, Barrington, Illinois 60010.

Address of Citizens Bank & Trust Company: 1 South Northwest Highway, Park Ridge, Illinois 60068.

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#### EXHIBIT A

#### Legal Description

#### PARCEL 1

That part of Lots 2 and 3 in Leverenz Brothers Subdivision of part of the Northeast Quarter of Section 9, Township 41 North, Range 12 East of the Third Principal Meridian, lying North of a line 606.80 feet, measured along the Easterly line of Lots 3 and 6, North of and parallel to the South line of Lot 6 in said Subdivis; on (except that part of said Lots 2 and 3 lying Westerly of the Easterly line of the Northern Illinois Toll Highway), together with that part of the North 12 acres of the East Half of the Northeast Fractional Quarter of Section 9 aforesaid, lying Southeasterly of the Southeasterly line of the Chicago & Northwestern Railroad Company (formerly the DesPlaines Valley Railway Company) as shown on Document No. 4488655 (excepting from said North 12 acres the North 50 feet thereof heretofore dedicated for Central Road), all in Cook County, Illinois.

#### PARCEL 2

That part of Lots 3 and 6, taken as a tract, in Leverenz Brothers Subdivision of part of the Northcast Fractional Quarter of Section 9, Township 41 North, Range 12 East of the Third Principal Meridian, lying South of a line parallel with and 606.80 feet North the South line of Lot 6, measured along the Easterly line of said Lots 3 and 6, and lying East of the Easterly line of the Northern Illinois Toll Highway (excepting therefrom the East 50 feet of that part of Lot 6 lying South of the North 297 feet of said Lot 6, as measured along the Easterly line thereof); also that part of the North 29.27 acres of the Northeast Quarter of the Southeast Quarter of Section 9, Township 41 North, Range 12 East of the Third Principal Meridian, lying East of the Easterly line of the Northern Illinois Coll Highway and West of the East 50 feet thereof (excepting therefrom the South 760.79 feet, as measured along the Easterly line thereof), all in Cook County, Illinois.

#### PARCEL 3

The South 760.79 feet (as measured on the East line thereof) of that part of the North 29.89 acres of the Northeast Quarter of the Southeast Quarter of Section 9, Township 41 North, Range 12 East of the Third Principal Meridian, lying East of the Easterly right-of-way line of property heretofore conveyed to Illinois Toll Highway Commission by Document No. 16768884 (excepting therefrom the East 50 feet thereof), all in Cook County, Illinois.

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### SCHEDULE C

### Permanent Tax Index Numbers

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09-09-202-002-/	09-09-202-047-2	09-09-202-091-6
09-09-202-003-	09-09-202-048-2	09-09-202-092-3
09-09-202-0041 09-09-202-005-2	09-09-202-049-2	09-09-202-093-3
09-09-203-006-2	09-09-202-050-2	09-09-202-094-3
09-09-202-007-2	09-09-202-051-2	09-09-202-095-3
09-09-202-208-2	09-09-202-052-2	09-09-202-096-3
09-09-202-005-2	09-09-202-053-2	09-09-202-097- 3+6
09-09-202-010-74	09-09-202-054-3	09-09-202-098-6
09-09-202-011-2	09-09-202-055-2	09-09-202-099-G
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## SCHEDULE C (Page 4)

#### Permanent Tax Index Numbers

Tax Number	Tax Number	Tax Number
09-09-403-026 09-09-403-027 09-09-403-028 09-09-403-029 09-09-403-031 09-09-403-032 09-09-403-033 09-09-403-035 09-09-403-036 09-09-403-037 09-09-403-038 09-09-403-039	09-09-403-040 09-09-403-041 09-09-403-042 09-09-403-043 09-09-403-045 09-09-403-046 09-09-403-047 09-09-403-049 09-09-403-050 09-09-403-051 09-09-403-052 09-09-403-053	09-09-403-054 09-09-403-055 09-09-403-056 09-09-403-057 09-09-403-059 09-09-403-060 09-09-403-061 09-09-403-062 09-09-403-063 09-09-403-064 09-09-403-065 09-09-403-065

Cook County Clark's Office