Manufacturers Hanover Consumer Services Inc. 825 East Dundee Road Address Palatine IL 60067 City and State

DEPT-SI RECORDING TRHN 3582 09/22/87 10:31:00 T#1111 #4432 # 😝 *-87-516788 COOK COUNTY RECORDER

87516788

REAL ESTATE MORTGAGE

NAMES AND ADDRESSE OF ALL MORTGAGORS Marvin Charles Laron and Mary Arme Hamann, Joint Tenants. 5906 Highland Drive Palatine IL 60067.	MORTGAGEE: MANUFACTURERS HANOVER CONSUMER SERVICES, INC. ADDRESS: 825 East Durdee Road Palatine II 60067
Poop Number 9005603	Date September 15th 1987

THIS INSTRUMENT SECURES LOAN ADVANCES, INCLUDING FUTURE LOAN ADVANCES, UP TO A MAXIMUM PRINCIPAL AMOUNT OUTSTANDING AT ANY TIME (THE "LINE OF CREDIT") OF \$...

The words "I", "me" and "my" refer to all Mortgagors ident ited above. The words "your" and "your" refer to Mortgagee identified above.

MORTGAGE OF REAL ESTATE

To secure payment of all loan advances made to me and interest the eon, the performance of my other obligations under a Revolving Loan Agreement (the "Agreement") which I signed on this date, and to secure all my other or highlighten to you thereunder, the Line of Credit not to exceed the amount stated above, each of the undersigned mortgages and warrants to you the real estail a described below, and improvements on the real estate which is located in the State of Cook

Illinois, County of _ Lot 26, Block 1, in Highland Meadows, being a subdivision of part of the Southwest 1/4 of Section 27, the Northeast 1/4 of Section 28 and part of Lot 1 in Geisler's Subdivision, all in Township 42 North, Range 10 East of the Third Principal

or Section 26 and part of Lot 1 in Geisler's Subdivision, all in Township 42 North, Range 10 East of the Third Principal Meridian, according to the plat of said Highland Meadows recorded November 21, 1978 as Document No. 24731265, in Cook County, TERMS AND CONDITIONS: Illinois. And by Authority set fourth for Declaration of Trust dated June 1, 1978, any two PAYMENT OF DBLIGATIONS Trustees thereunder may act for all this Thistees. a/k/a 5906 Highland Lane Palatine II, 60067. I will pay the indebtedness and all other obligations secured by this Mortgage according to their terms. Parcel No.: 02-28-400-049

TAXES-LIENS-INSURANCE

I will pay all taxes, liens, assessments, obligations, encumbrances and any other charges, against the real estate, whether superior integrates to the lien of this Mortgage, and maintain insurance on the real estate in your layor in a form and amount satisfactory to you. You may pay any such tax, lien, assessment, obligation, encumbrance or other charge or purchase such insurance in your own name, it fail to do so. The amount you will pay will be due to you on demand, will be an additionally non the real estate and may be enforced and collected in the same manner as any other obligation, secured by this Mortgage.

DEFAULT

DEFAULT

If I do not comply with the terms of this Mortgage or with the terms of the Agreement or any other obligation recured by this Mortgage, then all sums secured by this Mortgage, will become due, if you desire, without your advising me. If you sell or foreclose on the first estate described above, you may sell the real estate in one or more parts, if you desire I will pay a reasonable attorney's fee and all other costs and disburr ments which you actually incur in foreclosing on this Mortgage.

TRANSFER OF PROPERTY

I fall or any part of the above real estate or any interest in it is sold or transferred without your prior written consent, yr and ay, at your option, require immediate payment in full of all sums secured by this Mortgage. However, you will not exercise this option if prohibited by federal law as of the date of this Mortgage. If you do exercise this option, you will give me notice of acceleration. The notice will provide a period of not less than 30 days from the date the notice is delivered or mailed within which I must pay all sums secured by this Mortgage. If I fail to pay these sums prior to the expiration of this principle, you may invoke any remedies permitted by this Mortgage or applicable law without further notice or demand on me.

EXTENSIONS

Each of the undersigned agrees that no extension of time or other variation of any obligation secured by this Mortgage will a fee, any other obligations under this Mortgage. 87516788

BINDING EFFECT

The agreement in this mortgage will apply to and bind the undersigned and all other persons who claim through the undersigned, together and separately (jointly and severally), and will operate to the benefit of you, your successors and assigns

WAIVER OF EXEMPTIONS
Each of the undersigned hereby releases, waives all marital rights, homestead exemptions and all other exemptions relating to the above real estate provided by the laws of Illinois.

COUNTY OF

MISCELLANEOUS
All of the terms of the Agreement are incorporated in this Mortgage as if fully recited herein. If any part of this Mortgage should conflict with applicable law, this Mortgage shall be considered to be amended to conform with the law.

" OFFICIAL SEAL " {
ERIC T. MUNDSINGER {
NOTARY PUBLIC, STATE OF ILLINOIS } MY COMMISSION EXPIRES 3/3/91

day of September IN WITNESS WHEREOF. (I-we) (has-have) hereunto set (my-our) hand(s) and Seal(s) this_ Marvin Charles Hamann Lungas a Mary Anne Hamann

STATE OF ILLINOIS

Cook

(Typed)

The foregoing instrument was acknowledged before me this. 15th day of September Marvin Charles Hamann and Mary Anne Hamann, Joint

Towners. Eric/T. Mundsinger

Notary Public

Eric T. Mundsinger 825 East Dundee Road Palatine IL 60067

This instrument was prepared by ...

UNOFFICIAL COPY

Property of Coot County Clert's Office

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