

ASSIGNMENT OF RENTS AND AGREEMENT NOT TO SELL  
**UNOFFICIAL COPY**

87519279

In consideration and as security for a loan made or purchased by INSURED FINANCIAL ACCEPTANCE (hereinafter called "Lender") which loan was made for the improvement of real property described below and is evidenced by a promissory note in favor of

INSURED FINANCIAL ACCEPTANCE

dated 8-7, 1987, in the amount of THREE THOUSAND SEVEN HUNDRED

THIRTY EIGHT AND 60/100 Dollars (\$ 3738.60),

the undersigned, and each of them, (hereinafter called "Borrower") hereby covenant and agree with Lender as follows:

1. The real property referred to herein is located in 1463 W. BRYN MAWR, City/County of CHICAGO COOK, State of ILLINOIS and is described as follows:  
LOT 1 IN THE RESUBDIVISION OF LOTS 7, 8, 9 AND 10 IN THE RESUBDIVISION OF LOTS 8 AND 9 ALSO THE EAST 128.7 FEET OF LOT 10, ALL IN THE DIVISION OF THE NORTH 10 ACRES OF THE NORTHWEST 1/4 OF THE NORTH WEST 1/4 OF SECTION 8, TOWNSHIP 40, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.  
SUBJECT TO COVENANTS, CONDITIONS, RESTRICTIONS AND AN OTHER ITEMS OF RECORD AND TO THE GENERAL REAL ESTATE TAXES FOR 1979 AND SUBSEQUENT YEARS.

- 2. Borrower hereby assigns to Lender all moneys due or to become due to Borrower as rental or otherwise for or on account of such real property, reserving unto Borrower the right to collect and retain any such moneys prior to Borrower's default under the terms of the loan described above;
- 3. Borrower will not create or permit any lien or any encumbrance (other than those presently existing) to exist on said real property and will not transfer, sell, assign or in any manner dispose of said real property or any interest therein without the prior written consent of Lender;
- 4. Lender is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Lender at its option may elect.
- 5. This agreement is expressly intended for the benefit and protection of Lender and all subsequent holders of the note described above. Borrower warrants and represents that Borrower owns the above-described real property.
- 6. This agreement shall remain in full force and effect until the loan described above shall have been paid in full or until twenty-one (21) years following the death of the last survivor of the undersigned, whichever first occurs.

Dated: 8-7-87

SIGNATURE X Susana Galindo  
SIGNATURE X [Signature]  
WITNESS X [Signature]  
WITNESS \_\_\_\_\_

STATE OF ILLINOIS }  
City/County of COOK } SS

On this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, before me, the undersigned, a Notary Public in and for said City/County and State, personally appeared

and \_\_\_\_\_, his wife known to me to be the persons whose names are subscribed to the within instrument and acknowledged to me that they have executed the same, as their own free act and deed.

WITNESS my hand and official seal.  
[Signature]  
Notary Public in and for said City County and State

Space below for recorder's use only  
**87519279**

ICS-OP-81

14-08-101-001-0000 CCO M

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Property of Cook County Clerk's Office

DEPT-01 RECORDING \$12.25  
T#1111 TRAN 3859 09/23/07 09:21:00  
#5032 # A \*-87-519279  
COOK COUNTY RECORDER

12 25

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*Virginia J. Pantic*

INSURED FINANCIAL ACCEPTANCE CORP.  
4455 WEST MONTROSE AVENUE  
CHICAGO, ILLINOIS 60641

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