

UNOFFICIAL COPY

EXTENSION AGREEMENT

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This Indenture, made this 1st day of September 19 87, by and between Affiliated Bank/ Western National FKA The Western National Bank of Cicero the owner of the mortgage or trust deed hereinafter described, and The North Shore National Bank of Chicago as Trustee U/T 540 dated 7-22-80 representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Affiliated Bank/ North Shore National FKA The North Shore National Bank of Chicago dated July 22 1980, secured by a mortgage or assignment of interest of a mortgage recorded September 17 1980, in the office of the Recorder of Cook County, Illinois, as Document No. 25587705 conveying to Affiliated Bank/ Western National 25587706 certain real estate in Cook County, Illinois described as follows:

Unit 1039-13 and Parking Unit A as delineated on Survey of the following described parcel of real estate: \$14.00
42.00
570
 Lots 1, 2 and 3 (except that part of said Lots lying between the East line of North LaSalle Street and a line 14 feet East of and parallel with the East line of North LaSalle Street) in Fay's Subdivision of Block 14 in Bushnell's Addition to Chicago in the East 1/4 of the South East 1/4 of Section 4, Township 39 North, Range 14 East of the Third Principal Meridian; which survey is attached as Exhibit "A" to Declaration of Condominium Ownership of LaSalle Manor Condominiums made by the Cosmopolitan National Bank of Chicago as Trustee under Trust Agreement dated May 11, 1979 and known as Trust Number 24779 and recorded in the Office of the Cook County Recorder on December 13, 1979 as Document Number 25281463 together with its undivided percentage interest in the common elements, as described in said Declaration (excepting therefrom the property and space comprising all the Units as defined and set forth in said Declaration and Survey), in Cook County, Illinois. rate
the

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the 1st day of each month thereafter until fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due on the 1st day of August 1990. All payments on account of the indebtedness shall be first applied to interest on the unpaid principal balance and the remainder to principal.

Said payments are to be made at such banking house or trust company in the City of Chicago as the holder or holders of the note or notes may from time to time in writing appoint, and in absence of such appointment then at Affiliated Bank North Shore National 1737 Howard Chicago, IL 60626

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for 3 days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of the principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

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If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or in default in the performance of any other government of the owner shall continue for 3 days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the accrued interest thereon, shall, without notice, at the option of the holder or holders of the principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

North Shore National 1737 Howard Chicago, IL 60626

Said payments are to be made at such banking hours or trust company in the City of Chicago as the holder or holders of the note or notes may from time to time in writing appoint, and in absence of such appointment then at A.F. Fidelity Bank

1st day of each month thereafter until fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due on the 1st day of August 1970. All payments on account of the indebtedness shall be first applied to interest on the unpaid principal balance and the remainder to principal. Said payments are to be made at such banking hours or trust company in the City of Chicago as the holder or holders of the note or notes may from time to time in writing appoint, and in absence of such appointment then at A.F. Fidelity Bank

2. The amount remaining unpaid on the indebtedness is \$ 20,158.67

to be paid to the order of



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5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed sealed and delivered this indenture the day and year first above written.

**AFFILIATED BANK/NORTH SHORE NATIONAL
AS TRUSTEE UNDER TRUST NO. 540
AND NOT PERSONALLY,**

By Denise Lara - ATO
By: Denise Lara Asst. Trust Officer

Attest Patricia A. Bielat
By: Patricia A. Bielat, Asst. Secretary

Affiliated Bank/ Western National

By Charles M. Allen (SEAL)
Charles M. Allen, Vice President

Attest Carol Ann Weber (SEAL)
Carol Ann Weber, Assistant Secretary

STATE OF ILLINOIS)
COUNTY OF COOK) SS

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Charles M. Allen Vice President of Affiliated Bank/ Western National and Carol Ann Weber Assistant Secretary of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Assistant Secretary, respectively, appeared before me this day in person and acknowledge that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and the said Assistant Secretary did also then and there acknowledge that she, as custodian of the corporate seal of said Bank, did affix the said corporate seal and said Bank to said instrument as her own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 17th day of September, 1987.

Adolene Gato
Notary Public

My Commission Expires Nov. 15, 1987

STATE OF ILLINOIS)
COUNTY OF COOK) SS

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY that Denise Lara, A.T.O. who is personally known to me to be the same person whose name is subscribed to the foregoing Extension Agreement, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said Asst. Secretary as his free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 21st day of September 1987.

Maria P. Alvarez
Notary Public

This document prepared by:

Affiliated Bank/North Shore National
1737 W. Howard Street
Chicago, IL 60626

Return to: Affiliated Bank/North Shore National
1737 W. Howard Street
Chicago, IL 60626

"OFFICIAL SEAL"
Maria Alvarez
Notary Public, State of Illinois
My Commission Expires 10/07/89

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