

UNOFFICIAL COPY

32-41224 CK

This Indenture, WITNESSETH, That the Grantor **Birda, W., Bryant**

87525276

of the City of Chicago County of Cook and State of Illinois
 for and in consideration of the sum of Eight Thousand Three Hundred Ninety-Eight and 80/100 Dollars
 in hand paid, CONVEY. AND WARRANT to R.D. McGLYNN, Trustee
 of the City of Chicago County of Cook and State of Illinois
 and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and every thing appurtenant thereto, together with all rents, issues and profits of said premises, situated
 in the City of Chicago County of Cook and State of Illinois, to-wit:
 Lot 35 in S. Hamberg's Subdivision of Lots 82, 83, 84 and that part of L.
 Lot 77 lying West of 52nd Avenue all in the School Trustees Subdivision
 of the North part of Section 16, Township 39 North, Range 13, East of
 the Third Principal Meridian, in Cook County, Illinois.
 P.R.E.I. # 16-16-122-008. **1000** *an*
 Property Address: 5237 W. Congress Pkwy.

87525276

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.
 IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor's **Birda, W., Bryant** justly indebted upon **one** retail installment contract bearing even date herewith, providing for **60** installments of principal and interest in the amount of \$12,2498 each until paid in full, payable to **Dun-Rite Home Improvements Company and assigned to Pioneer Bank & Trust Company.**

The GRANTOR ... covenant ... and agree ... as follows: (1) To pay said indebtedness, and the interest thereon, herein and in said notes provided, or according to any agreement extending time of payment, (2) to pay prior to the first day of June in each year, all taxes and assessments again said premises, and on demand to exhibit receipts therefor, (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged, (4) that waste to said premises shall not be committed or suffered, (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first named indebtedness, (6) to cause attached *Deed of Trust*, to the first Trustee or Mortgagee, and second, to the trustee herein as their interests may appear, to be delivered to such place as shall be left in record with the said Mortgagors or Trustee until the indebtedness is fully paid, (7) to pay all prior encumbrances and other obligations thereon at the time or times when the same shall become due and payable.

In the Event of failure so to insure, or pay taxes or assessments, or the prior encumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises, or pay all prior encumbrances and the interest thereon from time to time, and all monies so paid, the grantor ... agrees to repay immediately without demand, and the same with interest thereon from the date of payment at seven per cent, per annum, shall be so much additional indebtedness secured hereby.

In the Event of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all earned interest shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at seven per cent, per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

It is Agreed by the grantor ... that all expenses and disbursements paid or incurred in behalf of complainant in connection with the foreclosure thereof, including reasonable solicitor fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises, enjoining foreclosure decree shall be paid by the grantor ... and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder, of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor ... All such expenses and disbursements shall be an additional lien upon said premises, shall be paid as costs and included in any decree that may be rendered in such foreclosure proceedings, which proceeding, whether decree or sale shall have been entered or not, shall not be dismissed, nor a release issued given, until all such expenses and disbursements, and the costs, suit, including solicitor fees have been paid. The grantor ... for the grantee ... and for the heirs, executors, administrators and assigns of both grantor and grantee, will have all right to the reversion, and income from, and profits arising from such foreclosure proceedings, and agree ... that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor ... or to any party claiming under said grantor ... appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

IN THE EVENT of the death, removal or absence from said

Cook

County of the grantee, or of his refusal or failure to act, then

Joan J. Behrendt of said County is hereby appointed to be first successor in this trust, and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand ... and seal ... of the grantor ... this 15th day of July, A.D. 1987.

Birda, W. Bryant

(SEAL)

(SEAL)

(SEAL)

(SEAL)

Box 22

9 1 8 5 0 1 1

UNOFFICIAL COPY

Trust Deed

TO
R. D. McGLYNN, Trustee

THIS INSTRUMENT WAS PREPARED BY:

Pioneer Bank and Trust Company
4000 W. North Ave.
Chicago, Illinois 60639

DEPT-01 \$12.00
T#0003 TRAN 9223 09/25/87 12:38:00
\$7899 + C *-87-525276
COOK COUNTY RECORDER

Notary Public

Elmer Schenck

do of July AD 1987

dear under my hand and Notarized Seal this 15th

I, Elmer Schenck, do hereby certify that I am the Notary Public in and for said County, in the State of Illinois, do hereby certify that R. D. McGlynn, Trustee, free and voluntarily act, for the uses and purposes herein set forth, including the release and waiver of the right of homestead instrument, appeared before me this day in person, and acknowledged that he, signed, sealed and delivered the said instrument

I, the undersigned personally known to me to be the same person whose name is *AS*, subscribed to the foregoing

State of Illinois
County of Cook
} 55.

AS

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