

UNOFFICIAL COPY

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30-54/073

THIS IS A JUNIOR MORTGAGE

This Indenture, WITNESSETH, That the Grantor Earl G. Bassett, and
Betty R. Bassett, HIS WIFE

of the City of Chicago County of Cook and State of Illinois
for and in consideration of the sum of THREE THOUSAND THIRTY FIVE — 40/100 Dollars
in hand paid, CONVEY AND WARRANT to DENNIS S. KANARA, Trustee

of the City of Chicago County of Cook and State of Illinois
and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated
in the City of Chicago County of Cook and State of Illinois, to-wit:

1500

South 9 feet of Lot 45 and Lot 44 (except the South 5 feet thereof) in Block 2 in E.S. Kirkland's Subdivision of the South 1/2 of the Southwest 1/4 of the Northwest 1/4 of Section 20, Township 38 North, Range 14, Lying East of the Third Principal Meridian, in Cook County, Illinois.

Document No. 27206622 Permanent Tax No. 20-20-118-018 all
Property commonly known as: 6606 S. Bishop Chicago, Il. 60636

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Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois. IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor's Earl G. Bassett, and Betty R. Bassett, HIS WIFE

justly indebted upon ONE one retail installment contract bearing even date herewith, providing for 60 installments of principal and interest in the amount of \$ 50.50 each until paid in full, payable to Lake View Bank ASSIGNED FROM SAINT CO. O/B/A G.A. LOBLAST'S FINE DIV. 3201 N. Ashland Ave. Chicago, Il. 60657

The Grantor covenant and agree as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said notes provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee or Mortgagee, and second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagees or Trustee until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable; (7) in the event of failure to pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time; and all money so paid, the grantor agree to repay immediately without demand, and the same with interest thereon from the date of payment at seven percent per annum, shall be so much additional indebtedness secured hereby; (8) in the event of a foreclosure of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all accrued interest shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at seven percent per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms; (9) it is agreed by the grantor that all expenses and disbursements paid or incurred in behalf of complainant in connection with the foreclosure hereof -- including reasonable solicitors fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises embracing foreclosure decrees -- shall be paid by the grantor; and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether decree of sale shall have been entered or not, shall not be annulled, nor a release hereof given, until all such expenses and disbursements, and the costs of suit, including solicitor's fees have been paid. The grantor, for said grantor and for the heirs, executors, administrators and assigns of said grantor, waive all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agree that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor, or to any party claiming under said grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

IN THE EVENT of the death, removal or absence from said Cook County of the grantee, or of his refusal or failure to act, then

Thomas F. Bussey of said County is hereby appointed to be first successor in this trust, and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hands, and seals, of the grantors, this 26th day of May A. D. 19 87

X Betty R. Bassett (SEAL)
X Earl G. Bassett (SEAL)
(SEAL)
(SEAL)

27206622

UNOFFICIAL COPY

Box No. 146

Trust deed

Betty & Carl Basset
660 S. BISHOP
CHICAGO IL 60636

TO
DENNIS S. KANARA, Trustee
LAKE VIEW TRUST & SAVINGS BANK
3201 N. ASHLAND AVE.
CHICAGO, ILLINOIS 60657

THIS INSTRUMENT WAS PREPARED BY:

PAUL CO. DEOLA BOLOBLANTS
1881 N. MAKO
CHICAGO IL 60614
LAKE VIEW TRUST AND SAVINGS BANK
3201 N. ASHLAND AVE., CHICAGO, IL 60657
312/525-2180

12.00

Property of Cook County Clerk's Office

OFFICIAL SEAL
R. DAVID FELD
Notary Public, State of Illinois
My Commission Expires 6/23/91

DEPT-01 RECORDING \$12.00
14444 TRAN 2431 09/28/87 09:18:00
#9948 # D * 87-526854
COOK COUNTY RECORDER

I, R. David Feld, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Carl G. Basset, and Betty R. Basset, HIS WIFE, personally known to me to be the same persons, whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead, within under my hand and Notarial Seal, this twenty-sixth (26th) day of May, A. D. 19, 87.

Notary Public

R. David Feld

State of Illinois }
County of Cook }

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